

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225587
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

16.01.2020
HO:SEC.³⁸⁴:2019-20

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

Scrip Code: **KTKBANK**

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

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BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

Date: 16-01-2019

KARNATAKA BANK'S NET PROFIT AT ₹123.14 CRORES

Karnataka Bank has posted a net profit of ₹ 123.14 crore for the third quarter of current financial year. For the nine months period ended Dec 2019, Bank posted a net profit of ₹404.47 crores as against ₹ 415.51 crores for the corresponding period of last year.

The operating profit during Q3 of current year is ₹ 501.79 crores as against ₹ 400.37 crores during the corresponding period of the previous year, registering a growth of 25.33%. Further, for 9 months period of current financial year the operating profit stood at ₹ 1265.23 crores as against ₹ 1,125.58 crores for the corresponding period of previous year and registered a growth of 12.41%.

Bank has clocked a business turnover of ₹ 1,26,267 crores as on 31-12-2019, registering a y-o-y growth of 7.83%. Deposits of the Bank rose to ₹ 71,356 crores from ₹ 65,141 crores, registering y-o-y growth of 9.54%. Advances rose to ₹ 54,911 crores from ₹ 51,961 crores, registering y-o-y growth of 5.68%. However, the retail advances, registered a growth of 12.47%.

Announcing the results at the Bank's Head Quarters at Mangaluru, Shri Mahabaleshwara M S, Managing Director & CEO of the Bank said, "Bank has been able to deliver a consistent and steady Q3 numbers. Bank has also improved its Provision Coverage Ratio (PCR) to 59.34% from 57.20% (as on Dec 2018) mainly on account of improved operating profit. Further, the credit growth in retail and mid corporate sector is at 11.71% and going forward this sector would continue to be the growth engine. Bank has also started digital sanction of retail loans such as Home, Auto and Personal loans and are now happening in just 5 to 20 minutes and the same will be extended to MSME loans in the days to come".

PERFORMANCE HIGHLIGHTS

[Rupees in crore]

Parameters	Nine Months Period			Quarter Ended		
	31-12-2018	31-12-2019	Variation	31-12-2018	31-12-2019	Variation
Operating Profit	1125.58	1265.23	12.41%	400.37	501.79	25.33%
Net Profit	415.51	404.47	-2.66%	140.41	123.14	-12.30%
Net Interest Income	1424.24	1501.06	5.39%	487.95	507.75	4.06%
Advances	51,961	54,911	5.68%	51,961	54,911	5.68%
Deposits	65,141	71,356	9.54%	65,141	71,356	9.54%
Gross NPA [GNPA] per cent	4.45%	4.99%	12.13%	4.45%	4.99%	12.13%
Net NPA [NNPA] per cent	3.00%	3.75%	25.00%	3.00%	3.75%	25.00%
Net Interest Margin (NIM)	2.95%	2.82%	-4.16%	2.94%	2.83%	-3.71%
Return on Asset [ROA]	0.75%	0.67%	-10.94%	0.74%	0.60%	-18.56%
CASA	26.65%	27.39%	2.78%	26.65%	27.39%	2.78%
CD Ratio [Terminal]	79.77%	76.95%	-3.53%	79.77%	76.95%	-3.53%



Srinivas Deshpande
ASSISTANT GENERAL MANAGER