

REF:NS:SEC:  
12<sup>th</sup> October, 2024

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai 400001.**

**The Luxembourg Stock Exchange**  
**35A Boulevard Joseph II,**  
**L-1840 Luxembourg.**

**London Stock Exchange Plc**  
**10 Paternoster Square**  
**London EC4M 7LS.**

**Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Cessation of Holiday Club Resorts Rus LLC as a Subsidiary of the Company upon voluntary liquidation**

The Company has received an intimation from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") informing that Holiday Club Resorts Rus LLC ("HCR Rus LLC"), incorporated in Russia, a wholly owned subsidiary of Holiday Club Resorts Oy ("HCR"), incorporated in Finland, which in turn is a wholly owned subsidiary of Covington S.a.r.l. ("Covington"), which in turn is a wholly owned subsidiary of MHR Holdings (Mauritius) Limited ("MHR"), which in turn is a wholly owned subsidiary of MHRIL and a subsidiary of the Company, has been voluntarily liquidated with effect from 10<sup>th</sup> October, 2024.

Consequent to the above, HCR Rus LLC has ceased to be in existence and as such has ceased to be a wholly owned subsidiary of HCR, Covington, MHR, MHRIL and a Subsidiary of the Company, with effect from 10<sup>th</sup> October, 2024.

This information has been received by the Company from MHRIL on 12<sup>th</sup> October, 2024 at 09.35 a.m. (IST).

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 as provided by MHRIL, are given in **Annexure A** to this intimation.

Kindly take the same on record.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR  
COMPANY SECRETARY  
Encl: a/a



**Annexure A**
**Cessation of Holiday Club Resorts Rus LLC, as a wholly owned subsidiary of the Company upon its voluntary liquidation**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such event(s)</b>
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	HCR Rus LLC is a non-operative company.  Revenue from operations is Nil.
b)	date on which the agreement for sale has been entered into;	Not Applicable - HCR Rus LLC has been voluntarily liquidated with effect from October 10, 2024.
c)	the expected date of completion of sale/disposal;	Not Applicable
d)	consideration received from such sale/disposal;	Not Applicable
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

**Mahindra Holidays & Resorts India Limited**
**Registered Office:** Mahindra Towers, 1<sup>st</sup> Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai – 400 018.

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