



BARAK VALLEY CEMENTS LTD.

Unit No. DSM 450-451-452, DLF Tower, 15 Shivaji Marg,
Najafgarh Road, Delhi 110015 • Tel. : Tel: +91-11-41212600
E-mail : delhi@barakcement.com • Website : www.barakcement.com
CIN : L01403AS1999PLC005741



ISO 9001 : 2015 CERT. No.:
QAC/R01/1941

Ref: 1108/BVCL/2023-24

August 11, 2023

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916

Scrip Code- BVCL

Sub: Outcome of the Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held on 11th August, 2023 inter alia has considered and approved/discussed/taken note of the following matters:

1. Familiarization Programme for the Independent directors of the Company.
2. Standalone & Consolidated Un-audited Financial results for the first quarter ended June 30, 2023 along with the Limited Review Report issued by the Statutory Auditors (As enclosed).
3. Publication of Standalone & Consolidated Un-audited Financial results for the first quarter ended June 30, 2023.
4. Certificate from CEO pursuant to Regulation 9A of SEBI (PIT) Regulations.
5. Resignation of Mr. Dhanpat Ram Agarwal from the post of Independent director.
6. Re-Constitution of Nomination and Remuneration Committee.
7. Re-Constitution of Stakeholders Relationship Committee.
8. Applicability of CSR and adoption of CSR Policy and constitution of CSR Committee
9. Management Discussion and Analysis Report, Director's Report & Corporate Governance Report for the year ended March 31, 2023.

10. Appointment of Mr. Balwan Jain [Practicing Chartered Accountants (ICAI Registration No. 91276)] as scrutinizer for conducting poll/e-voting at Annual General Meeting.
11. Notice of Twenty Fourth Annual General Meeting of the Company to be held on September 29, 2023 at 03:00 P.M. through video conferencing facility.
12. Re-appointment of Mr. Mahendra Kumar Agarwal (DIN: 00044343) as director liable to retire by rotation.
13. Statement on Investor Grievance Report, Reconciliation of Share Capital Audit Report Corporate Governance Report, Shareholding Pattern, Certificate under regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018, Certificate under regulation 3(5) and 3(6) of SEBI (PIT) Regulations for the quarter ended June 30, 2023.
14. Certificate under regulation 17(8) and 34(3) of SEBI (LODR) Regulations for the year ended March 31, 2023
15. Certificate pursuant to schedule V of SEBI (LODR) Regulations, 2015 from M/s P.K. Lakhani & Co. Chartered Accountants regarding compliance of conditions of corporate governance.
16. The remote e-voting period will commence on Tuesday, September 26, 2023 (09:00 A.M. IST) and will end on Thursday, September 28, 2023 (5:00 P.M. IST).
17. Closure of Register of Members and Share Transfer Books of the Company from Saturday, the 23rd day of September, 2023 to Friday, the 29th day of September, 2023 (both days inclusive).
18. Appointment of Mr. Vishal More as an Additional Director (Independent). (**Brief profile enclosed**).
19. Appointment of M/s MCS Share Transfer Agent Limited for the purpose of providing E-Voting facility at the forthcoming AGM.
20. Appointment of M/s Skyline Financial Services Pvt. Ltd. as an agency for providing video conferencing facility.
21. Authorisation for obtaining CMS Facility from IDBI Bank.

Financial results are being uploaded on the Website of the Company.

The Meeting of Board of Directors commenced at 03:00 P.M. and concluded at 04:30 P.M.

This is for your information and record.

For BARAK VALLEY CEMENTS LIMITED

**RACHNA
GAMBHIR**

Digitally signed by RACHNA
GAMBHIR
Date: 2023.08.11 16:27:26 +05'30'

**Rachna Gambhir
(Company Secretary and Compliance Officer)**

Encl: As Above



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Sub: Submission of Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2023

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on 11th August, 2023 had considered and approved the Un-Audited Standalone & Consolidated Financial Results for the Quarter ended June 30, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Un-Audited Standalone & Consolidated Financial results for the Quarter ended June 30, 2023.
2. Limited Review Report as furnished by the Statutory Auditors in respect of Standalone & Consolidated Financial Results for the first quarter ended June 30, 2023.

The above information is also available on the website of the Company: www.barakcement.com

You are therefore, requested to take this in your official records and oblige.

Thanking You,

For BARAK VALLEY CEMENTS LIMITED

RACHNA
GAMBHIR

Digitally signed by
RACHNA GAMBHIR
Date: 2023.08.11 16:27:52
+05'30'

Rachna Gambhir
Company Secretary & Compliance Officer



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ISO 9001 : 2015 CERT. No.:
QAC/R91/1941

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter ended 30th June' 2023

S. no.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations								
	a) Revenue from Operations	5,449.13	5,955.69	3,650.11	17,446.26	5,556.53	6,068.45	3,897.00	18,257.54
	b) Other Income	92.42	65.25	8.17	120.95	92.71	93.12	9.94	152.46
	Total Income (a+b)	5,541.56	6,020.94	3,658.28	17,567.21	5,649.24	6,161.57	3,906.94	18,410.00
2	Expenses :								
	a) Cost of materials consumed	1342.76	1,305.66	1,095.92	4,812.29	1,191.92	926.22	881.78	3,862.45
	b) Purchase of traded goods	-	-	-	-	41.95	159.77	64.55	294.05
	c) Changes in inventories of finished goods, work - in - progress and stock-in- trade	664.77	281.86	(271.68)	(855.54)	613.83	242.93	(176.43)	(769.62)
	d) Employee benefits expense	379.18	430.64	353.88	1,516.09	429.79	476.13	384.89	1,706.79
	e) Finance costs	171.25	220.22	226.63	869.22	184.88	237.80	241.42	936.84
	f) Depreciation and amortisation expense	158.39	177.10	175.40	704.55	166.31	185.47	185.17	740.54
	g) Other expenses	2422.37	3,271.89	1,854.17	9,683.38	2,626.91	3,616.47	2,147.47	10,844.07
	Total Expenses	5,138.73	5,687.38	3,434.32	16,729.98	5,255.59	5,844.79	3,728.85	17,615.13
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	402.82	333.56	223.96	837.22	393.64	316.78	178.09	794.88
4	Exceptional items (Income)/ Loss	-	-	-	-	-	-	-	-
5	Profit/ (Loss) before extraordinary items and tax (3-4)	402.82	333.56	223.96	837.22	393.64	316.78	178.09	794.88
6	Extraordinary Items	-	-	-	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	402.82	333.56	223.96	837.22	393.64	316.78	178.09	794.88
8	Tax Expenses	67.24	173.04	37.38	257.11	67.24	188.58	37.38	274.43
9	Net Profit / (Loss) after Tax for the period (7- 8)	335.58	160.52	186.57	580.12	326.40	128.20	140.71	520.44
10	Other Comprehensive Income net of taxes	-	(10.69)	-	(10.69)	-	(10.69)	-	(10.69)
11	Total Comprehensive Income for the Period (9+10)	335.58	149.83	186.57	569.43	326.40	117.51	140.71	509.75
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00	2,216.00
13	Earning per equity share of Rs.10/- each (not annualised):								
	(i) Basic	1.51	0.72	0.84	2.62	1.47	0.58	0.63	2.35
	(ii) Diluted	1.51	0.72	0.84	2.62	1.47	0.58	0.63	2.35

Notes:

- The above Annual Financial Results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 11th August, 2023. The same have been audited by the Statutory Auditor's of the company who have expressed an unmodified opinion thereon.
- The Consolidated results include the financial results of the following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL) and Valley Strong Cement (Assam) Limited (VSCAL).
- The figures for the quarter ended 31st March' 2023 are arrived at as difference between Audited figures in respect of full financial year and the unaudited reviewed figures upto nine months of the relevant financial year.
- Figures of the previous period/ year have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Place : New Delhi
Date : 11.08.2023

By Order of the Board,
For Barak Valley Cements Ltd.

Kamakhya Chamaria
(Vice Chairman & Managing Director)
Vice Chairman & Managing Director

Statement of Consolidated Segment Revenue, Results and Capital Employed for the Quarter ended 30th June, 2023

(Rs. In Lakhs)

S.No.	Particulars	CONSOLIDATED			
		Quarter Ended 30.06.2023 (Unaudited)	Quarter Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
1	Segment Revenue:				
	a) Cement	5,449.13	5,955.70	3,650.11	17,446.27
	b) Unallocated	107.39	112.75	246.89	811.27
	Total	5,556.53	6,068.45	3,897.00	18,257.54
	Less: Inter Segment Revenue	-	-	-	-
	Gross Revenue from Operations	5,556.53	6,068.45	3,897.00	18,257.54
2	Segment Results before Tax & Finance Cost:				
	a) Cement	568.32	541.03	428.92	1,664.18
	b) Unallocated	10.91	12.11	(4.51)	66.10
	Total	579.24	553.14	424.41	1,730.29
	Less: (i) Finance Cost	184.88	237.80	241.42	936.84
	(ii) Exceptional items (Income)/ Loss	-	-	-	-
	(iii) Other unallocable expenses (net)	0.71	(1.44)	4.90	(1.43)
	Total Profit/(Loss) Before Tax	393.64	316.78	178.09	794.88
3	Segment Assets :				
	a) Cement	19,651.62	19,283.27	19,028.54	19,283.27
	b) Unallocated	3,933.88	4,044.21	4,134.44	4,044.21
	Total	23,585.50	23,327.48	23,162.99	23,327.48
4	Segment Liabilities :				
	a) Cement Division	10,877.43	11,037.41	11,043.40	11,037.41
	b) Unallocated	1,073.42	983.50	1,182.05	983.50
	Total	11,950.86	12,020.91	12,225.45	12,020.91
5	Capital Employed (Segment Assets less Liabilities) :				
	a) Cement Division	8,774.19	8,245.86	7,985.14	8,245.86
	b) Unallocated	2,860.45	3,060.71	2,952.39	3,060.71
	Total	11,634.64	11,306.57	10,937.53	11,306.57

Notes :

- On Standalone basis, the company deals in only one Segment i.e. Cement manufacturing and there is no separate reportable segment as per Ind AS -108 "Operating Segments"

By Order of the Board,
For Barak Valley Cements Ltd.
For Barak Valley Cements Limited

Bhama

Vice Chairman & Managing Director

Kamakhya Chamaria

(Vice Chairman & Managing Director)

Place : New Delhi

Date : 11.08.2023

LIMITED REVIEW REPORT

To,
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

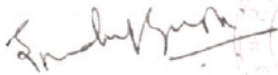
LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2023 OF BARAK VALLEY CEMENTS LIMITED

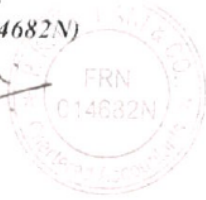
1. We have reviewed the accompanying statement of Un-audited Standalone financial results ('the Statement') of **Barak Valley Cements Limited** ('the Company'), for the quarter ended 30th June, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consist of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.K. Lakhani & CO.
Chartered Accountants
(Firm Registration No. 014682N)





CA. Sandeep Gulati
(Partner)
M. No. 509230
UDIN: 23509230BGSXAZ4069


Place : Gurgaon
Date : 11.08.2023

LIMITED REVIEW REPORT

To,
The Board of Directors of
Barak Valley Cements Limited
Debendra Nagar, Jhoombasti,
P.O. Badarpurghat, Distt. Karimganj,
Assam-788803

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2023 OF BARAK VALLEY CEMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ("the Statement") of **Barak Valley Cements Limited** ("the Holding Company") and its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Pradeep Lakhani


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the unaudited financial results of the following Subsidiaries:
 - Cement International Limited (CIL)
 - Badarpur Energy Private Limited (BEPL)
 - Meghalaya Minerals and Mines Limited (MMML)
 - Valley Strong Cements (Assam) Limited (VSCAL)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of above 4 subsidiaries i.e., Cement International Limited (CIL), Badarpur Energy Private Limited (BEPL), Meghalaya Minerals and Mines Limited (MMML) and Valley Strong Cements (Assam) Limited (VSCAL), included in the statement. The financial results has been reviewed by others whose review reports have been furnished to us by the other auditors at the request of the management and our conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter.

For P.K. Lakhani & CO.
Chartered Accountants
(Firm Registration No. 014682N)



CA. Sandeep Gulati
(Partner)
M. No. 509230
UDIN: 23509230BGSXBA5802

Place : Gurgaon
Date : 11.08.2023



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Dear Sir/Madam,

Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015- Appointment of an Additional Director (Non- Executive, Independent Director)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Appointment of Mr. Vishal More (DIN: 01513638) as an Additional Director (Non-Executive, Independent Director) of the Company with effect from 11th August, 2023. The term of his appointment as an independent director will be for a period of 5 (five) years, subject to the approval of shareholders.

Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015 are as under:

1. Reason for Change in Director: Appointment of Mr. Vishal More (DIN: 01513638) as an Additional Director (Non-Executive, Independent Director) of the Company .
2. Date of Appointment : 11-08-2023
3. Brief Profile: (In case of Appointment of Director) – He is a Senior Partner at Mercurius Advisory Services Private Limited working in the areas of strategy, finance and communication. In a career spanning over 20 years, He has worked as a consultant with leading corporates as well as multilateral organizations such as The World Bank and Asian Development Bank. He is also the founder of Intelink Advisors, a research organisation based out of New Delhi.

He has rich experience in developing data-driven business strategies, implementing financial and process review mechanisms as well as effective stakeholder communication. He has also authored research reports and papers on poverty, infrastructure, investment climate, state and sub-state level assessments of development experience in India.

He holds a Master of Arts degree in Economics from Delhi School of Economics, University of Delhi. He has also successfully completed the Chartered Financial Analyst programme conducted by CFA Institute. Prior to MAS, he has worked at CERG Advisory and Confederation of Indian Industry (CII). He was also associated with IDFC Institute as a Visiting Fellow.

4. Disclosure of relationship between directors: (In case of Appointment of Director) – He does not have relation either financially or otherwise with any of the existing Directors/ Key Managerial Personnel of the Company.

5. Name of the listed entities in which the Appointing director holds directorships, indicating the category of directorship and membership of Board Committees, if any. –NIL

Further, in accordance with the circular dated June 20, 2018 issued by the stock exchanges, we hereby confirm that Mr. Vishal More is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

We hope you will find the above in order.

Thanking you

For Barak Valley Cements Limited

RACHNA Digitally signed by
RACHNA GAMBHIR
GAMBHIR Date: 2023.08.11
16:28:29 +05'30'

Rachna Gambhir
Company Secretary