

COMSYN/BSE/2022-23 Date: 06th September, 2022

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To,
The General Manager,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub: Corporate Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 for setting up New Unit acquired under E auction.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 we are pleased to inform you that we have acquired assets of Geotech Worldwide a division of Neo Corp International Limited from the Mr. Santanu T. Ray, the Liquidator of Neo Corp International Limited and setup a new unit with following project details:

Unit Name	Techtex (a unit of Commercial Syn Bags Limited)
Address	Plot No. A-12 & A-13 admeasuring 16,423 Sq. Mtrs, Indore Special
	Economic Zone, Pithampur Phase 2, Dhar, Madhya Pradesh
Project cost	51.00 Crores
Funding Arrangement	Internal accruals: 14 Crores
	Financial Assistance: 37 Crores
Production capacity	3900 Metric ton
Products Manufacture	FIBC fabric, Ventilated fabric, Geo textile, Ground cover, Geo bags,
	Nets and Spilt fence
Expected commencement	April, 2023
date	

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,
For, COMMERCIAL SYN BAGS LIMITED

CS SANDEEP PATEL COMPANY SECRETARY & COMPLIANCE OFFICER

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

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