

Ref. No.Reg.23(9)/RPT_HY_31032020
26.6.2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Scrip Code: RAMCOIND
EQ

BSE Limited
Floor 25, "P.J.Towers"
Dalal Street
Mumbai - 400 001 Scrip Code: 532369

Dear Sirs,

Sub: Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement giving the details of Related Party Transactions on a consolidated basis, for the half year ended 31st March, 2020.

Kindly take the same on record.

Thanking you

Yours faithfully
For RAMCO INDUSTRIES LIMITED

S. Balamurugasundaram

S. Balamurugasundaram
Company Secretary & Legal Head

Encl. : a.a.



a. Transactions during the year

S.No.	Nature of Transaction, Name of the Related Party and Relationship	31-03-2020	31-03-2019
1	Sale of Goods		
	Associates		
	The Ramco Cements Limited	11.12	13.41
	Rajapalayam Mills Limited	523.52	332.40
	Companies over which KMP / Relatives of KMP exercise significant influence		
	Rajapalayam Textile Limited	257.27	177.99
	The Ramaraju Surgical Cotton Mills Limited	168.36	30.44
	Sri Vishnu Shankar Mills Limited	12.82	456.54
	Sandhya Spinning Mill Limited	29.35	181.04
	Sri Harini Textiles Limited	50.53	105.07
	Subsidiary		
	Sri Ramco Lanka Private Limited	11.35	2.22
	Sri Ramco Roofings Lanka Private Limited	8.43	1.63
	Total	1072.75	1300.74
2	Sale of Machinery		
	Associates		
	Rajapalayam Mills Limited	39.65	-
	Companies over which KMP / Relatives of KMP exercise significant influence		
	Sri Vishnu Shankar Mills Limited	43.89	-
	The Ramaraju Surgical Cotton Mills Limited	6.42	-
Total	89.96	-	
3	Purchase of Goods		
	Associates		
	The Ramco Cements Limited	157.18	839.84
	Rajapalayam Mills Limited	138.50	342.06
	Companies over which KMP / Relatives of KMP exercise significant influence		
	The Ramaraju Surgical Cotton Mills Limited	331.67	200.89
	Sri Vishnu Shankar Mills Limited	617.06	484.72
	Rajapalayam Textiles Limited	31.99	0.01
	Sandhya Spinning Mill Limited	147.10	452.53
	Vinvent Chemilab Private Limited	23.16	27.38
	Other entities over which there is a significant influence		
	PACR Sethurammal Charity Trust	14.21	15.19
	Total	1460.87	2362.62

S.No.	Nature of Transaction, Name of the Related Party and Relationship	31-03-2020	31-03-2019
4	Purchase of Machinery		
	<i>Companies over which KMP / Relatives of KMP exercise significant influence</i>		
	Sri Vishnu Shankar Mills Limited	3.40	-
	Sandhya Spinning Mill Limited	12.84	-
	Ramaraju Surgical Cotton Mills Limited	-	40.12
	Total	16.24	40.12
5	Receiving of Services		
	<i>Associates</i>		
	Rajapalayam Mills Limited	103.80	24.05
	<i>Companies over which KMP / Relatives of KMP exercise significant influence</i>		
	Rajapalayam Textile Limited	-	-
	Sri Vishnu Shankar Mills Limited	3.62	5.24
	Sandhya Spinning Mill Limited	-	-
	The Ramaraju Surgical Cotton Mills Limited	-	2.47
	<i>Other entities over which there is a significant influence</i>		
	Raja Charity Trust	277.56	317.33
		Total	384.98
6	Services Rendered – Execution of Contract		
	<i>Associates</i>		
	Rajapalayam Mills Limited	65.67	-
	Total	65.67	-
7	Services Rendered		
	<i>Associates</i>		
	Rajapalayam Mills Limited	70.97	33.24
	<i>Companies over which KMP / Relatives of KMP exercise significant influence</i>		
	Rajapalayam Textile Limited	-	4.78
	The Ramaraju Surgical Cotton Mills Limited	0.32	0.73
	Sandhya Spinning Mill Limited	3.34	1.62
	Sri Vishnu Shankar Mills Limited	0.13	9.45
		Total	74.76
8	Services Rendered – Royalty		
	<i>Subsidiary</i>		
	Sri Ramco Lanka Private Limited	406.22	416.59
	Sri Ramco Roofings Lanka Private Limited	453.60	394.54
	Total	859.82	811.13

S.No.	Nature of Transaction, Name of the Related Party and Relationship	31-03-2020	31-03-2019
9	Receiving of Services – Software Related Services		
	Associates		
	Ramco Systems Limited	37.86	122.45
	Total	37.86	122.45
10	Receiving of Services – Advertisement		
	Companies over which KMP / Relatives of KMP exercise significant influence		
	Shri Harini Media Limited.	2.58	2.67
	Total	2.58	2.67
11	Rendering of Services – Manpower Supply		
	Other entities over which there is a significant influence		
	Raja Charity Trust	82.18	136.44
	Total	82.18	136.44
12	Leasing Arrangements – Rent Received		
	Associates		
	The Ramco Cements Limited	6.40	6.42
	Other entities over which there is a significant influence		
	Sri Abhinava Vidhyatheertha Seva Trust	0.03	0.03
	Total	6.43	6.45
13	Leasing arrangement – Rent Received on Spares		
	Associates		
	Rajapalayam Mills Limited	0.35	0.27
	Companies over which KMP / Relatives of KMP exercise significant influence		
	Rajapalayam Textile Limited	8.85	-
	The Ramaraju Surgical Cotton Mills Limited	0.96	-
	Sri Vishnu Shankar Mills Limited	3.17	0.02
	Sandhya Spinning Mill Limited	0.17	0.54
	Total	13.50	0.83
14	Leasing arrangement – Rent Paid on Spares		
	Associates		
	Rajapalayam Mills Limited	8.93	1.61
	Sandhya Spinning Mill Limited	0.26	-
Total	9.19	1.61	
15	Leasing Arrangements – Rent & Amenities Paid		
	Associates		
	The Ramco Cements Limited	10.48	10.57
	Subsidiary		
	Sri Ramco Lanka Private Limited	0.32	0.35
Total	10.80	10.92	

S.No.	Nature of Transaction, Name of the Related Party and Relationship	31-03-2020	31-03-2019
16	Share of Expenses – Receipts		
	The Ramco Cements Limited	7.02	9.26
	Total	7.02	9.26
17	Dividend received		
	Subsidiary		
	Sri Ramco Lanka Private Limited	892.69	673.94
	Sri Ramco Roofings Lanka Private Limited	10.04	5.80
	Associates		
	The Ramco Cements Limited	1314.30	-
	Rajapalayam Mills Limited	-	-
	Total	2217.03	679.74
18	Dividend Paid		
	Associates		
	The Ramco Cements Limited	66.87	-
	Rajapalayam Mills Limited	42.01	-
	Other entities over which there is a significant influence		
	The Ramaraju Surgical Cotton Mills Limited	0.68	-
	RCDC Securities And Investments Private Limited	0.22	-
	Key Management Personnel (Other than Sitting Fees)		
	P.R. Venketrama Raja, Chairman	31.10	-
	P.V.Abinav Ramasubramaniam Raja, Managing Director	0.20	-
	Prem G shanker	0.05	-
	Total	141.13	-
19	Remuneration to Key Management Personnel (Other than Sitting Fees)		
	P.V.Abinav Ramasubramaniam Raja, Managing Director	233.04	122.49
	Total	233.04	122.49
20	Sitting Fees to Key Management Personnel		
	P R Venketrama Raja	2.80	2.40
	P.V.Abinav Ramasubramaniam Raja, Managing Director	0.80	1.20
	Total	3.60	3.60
21	Interest Received		
	Subsidiary		
	Sudharsanam Investments Limited	14.81	17.85
	Total	14.81	17.85
22	Interest Paid		
	Key Managerial Person		
	P V Abinav Ramasubramaniam Raja	1.86	-
	Total	1.86	-

S.No.	Nature of Transaction, Name of the Related Party and Relationship	31-03-2020	31-03-2019
23	Purchase of Shares		
	Associates		
	Lynks Logistics Limited	1000.00	-
	The Ramco Cements Limited	993.30	-
	Total	1993.30	-
24	Maximum amount of loans and advances outstanding during the year		
	Subsidiary		
	Sudharsanam Investments Limited	281.77	471.15
	Associates – Rent Advance Paid		
	The Ramco Cements Limited	8.40	8.40
	Other entities over which there is a significant influence		
	Raja Charity Trust	50.00	-
	Total	340.17	479.55

b. Outstanding balances including commitments

S.No	Nature of Outstanding Balances, Name of the Related Party and Relationship	31-03-2020	31-03-2019
1	Trade Receivables		
	Subsidiary		
	Sri Ramco Lanka Private Limited	204.06	209.75
	Sri Ramco Roofings Lanka Private Limited	224.79	194.19
	Associates		
	The Ramco Cements Ltd	-	0.37
	Rajapalayam Mills Limited	31.84	-
	Total	460.69	404.31
2	Payables		
	Companies over which KMP / Relatives of KMP exercise significant influence		
	Vinvent Chemilab Private Limited	0.25	-
	Other entities over which there is a significant influence		
	Raja Charity Trust	26.43	4.87
	PACR Sethurammal Charity Trust	1.78	-
	Total	28.46	4.87
3	Other Financial Liabilities		
	Associates		
	The Ramco Cement Limited	5.43	5.43
	Key Managerial Person		
	P.V.Abinav Ramasubramaniam Raja, Managing Director	37.63	-
	Total	43.06	5.43

RAMCO INDUSTRIES LIMITED

Related Party Transactions during the period Oct'19 to March '20

Rs. in Lakhs

S.No	Nature of Outstanding Balances, Name of the Related Party and Relationship	31-03-2020	31-03-2019
4	Corporate Guarantees given to lenders of Related parties		
	<i>Companies over which KMP / Relatives of KMP exercise significant influence</i>		
	Sri Harini Textiles Limited	4629.00	4629.00
	Total	4629.00	4629.00