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BASF India Limited, Mumbai - 400 051, India

May 22, 2020

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: Evaluation of the proposal to acquire 100% stake in BASF Performance Polyamides India Pvt. Ltd. (Formerly known as Rhodia Polymers & Specialties India Pvt. Ltd.)

We wish to inform you that the Board of Directors of the Company at its Meeting held on 22nd May, 2020 approved the proposal to evaluate options regarding acquisition of 100% stake in BASF Performance Polyamides India Pvt. Ltd., a Wholly Owned Subsidiary of BASF SE (Parent Company) at such consideration as may be determined by an Independent Valuer.

We request you to kindly take note of the above.

Thanking you.

Yours faithfully
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Registered Office
BASF India Limited
The Capital, 'A' Wing, 1204-C, 12th Floor,
Plot No. C-70, 'G' Block,
Bandra-Kurla Complex, Bandra (East),
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