



ZODIAC-JRD-MKJ LTD

DIAMOND . JEWELLERY . PRECIOUS & SEMI PRECIOUS STONES

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Date : June 4, 2020

Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai.

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051.

Company Code No. 512587

Sub: Disclosure of Material Impact of COVID-19 on the business.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular .SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 regarding advisory on disclosure of material impact of Coronavirus Disease (COVID-19) pandemic, we would like to disclose the impact of Covid 19 on the Company.

The outbreak of COVID—19 virus since the beginning of 2020 continues to spread across the globe including India. This resulted in significant volatility in financial markets and a significant decrease in global and India's economic activities. On March 11, 2020, this outbreak was declared a global pandemic by the World Health Organisation. On March 24, 2020, the Indian Government announced the first 21-day lockdown across the nation to contain the spread of the virus, which was later extended till May 31, 2020.

The Company deals in non-essential items, as a result, the Company is expecting a reduction of profitability in current financial year as compare to last financial year to the extent of Lockdown effects.

Akshay Tritiya was on April 26th, 2020 during lockdown and hence almost all sales were lost. April and May are also strong months for Weddings which were postponed due to lockdown.

Lower demand of discretionary products could affect sales beyond the June quarter.

Liquidity position is comfortable. Cost control measures are in place and the Company does not see material risks on receivables or investments.

Financial audited results have delayed due to Covid.

Current circumstances are extremely uncertain and business landscape is fast changing and continuously evolving. Hence, it is not possible to estimate the full impact of CoVID-2019 on Company's business at this point of time. Pursuant to the guidelines issued by BSE Limited and National Stock Exchange of

India Limited, for submissions of documents on respective Portals in the wake of CoVID-2019 virus and following the Work from Home Policy, we are submitting this intimation in “SD mode” to the exchanges.

Kindly take the same on your records.

Thanking You,

Your Sincerely,

For, Zodiac-JRD-MKJ Limited

Sd/-

Vishakha Mehta

Company Secretary