



# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:9.2021

30.09.2021

To,  
**The Manager – Listing Department**  
The Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, **Mumbai – 400 001**

Dear Sir/Madam,

**Sub.: - Outcome of 78<sup>th</sup> Annual General Meeting held on Thursday, 30<sup>th</sup> September, 2021.**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 78<sup>th</sup> Annual General Meeting held on Thursday, 30<sup>th</sup> September, 2021.

Kindly take the above intimation on your record.

Thanking You,

**For Jayabharat Credit Limited**

**Authorised signatory**

**Encl.: As above**

## **Gist of Proceedings of the 78<sup>th</sup> Annual General Meeting of Jayabharat Credit Limited**

### **1. Date, time and venue of the Meeting :**

The 78<sup>th</sup> Annual General Meeting of the Company was held on **Thursday, 30<sup>th</sup> September, 2021** and the Meeting commenced at **12.30 p.m.** through Video Conferencing and OAVM deemed venue of the 78<sup>th</sup> Annual General Meeting is at Registered Office at 19-20, Rajabhadur Mansion no. 22, 4th Floor, opp. SBI Main branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400023 and Meeting concluded at **12.45 p.m.**

### **2. Proceeding in brief :**

- Mr. Arun Mitter, is appointed as the Chairman of the meeting to conduct the meeting.
- The requisite quorum being present, the Chairman of the meeting called the Meeting in order.
- The Chairman requested Ms. Hinal Mehta, the Company Secretary the Company Secretary to read the Auditors Report for the members and same was taken as read.
- Mr. M. K. Madan Director of the Company introduces other Directors and KMP who present in the meeting.

Mr. Arun Mitter	: Director
Mr. M. K. Madan	: Director
Mr. Vishnu Singhal	: Independent Director
Ms. Preeti Singhal	: Independent Director
Ms. Neetu Singhal	: Independent Director
Mr. Mr. Bipin Bhavsar	: Chief Executive Officer
Mr. Shreeram Garde	: Chief Financial Officer
Ms. Hinal Mehta	: Company Secretary

- The Chairman briefed the shareholders on the working of the Company.
- The Chairman invited the shareholders to express their views and ask the questions. The registered Shareholders asked the questions and the Chairman replied their queries satisfactorily.
- Mr. M. K. Madan, Director informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with relevant rules made thereunder the remote e-voting commenced at Monday, 27<sup>th</sup> September, 2021 (9:00 a.m. IST) and ended on Wednesday, 29<sup>th</sup> September, 2021 (5:00 p.m. IST).
- Mr. M. K. Madan, Director further informed the members that Mr. Prashant S. Mehta, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting process conducted at the time of Annual General Meeting.



- The following Ordinary and Special resolutions are passed with requisite majority through E-Voting as per Report of the Scrutinizer, Mr. Prashant S. Mehta :

### **Ordinary Business**

1. Consideration and adoption of Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2021 and the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Rajiv Gupta (DIN:00022964), a Director retiring by rotation.
3. Re-appointment of Mr. Arun Mitter (DIN: 000222941), a Director retiring by rotation.
4. Re-appointment of Mr. M. K. Madan (DIN:01060575), a Director retiring by rotation.

### **Special Business**

5. Re-appointment of Mr. Vishnu Singhal Independent Director for a second term of consecutive period of 5 years.
- Mr. M K Madan Director gave vote of thanks to the Chairman of the Meeting. Thereafter, the Chairman of the meeting announced the meeting as concluded.

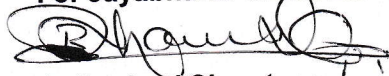
### **3. Voting by Members**

- The Company had provided remote e-voting facility to its members to cast votes electronically, for all the 5 items of business set out in the Notice.
- Further, the facility for e-voting at the time of Meeting was available to the Members who were attended the Meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in Notice calling the 78<sup>th</sup> Annual General Meeting were passed with the requisite majority and are deemed to be passed unanimously on the date of the Annual General Meeting i.e. Thursday, 30<sup>th</sup> September, 2021.

#### **Note:**

This is not the minutes of the proceedings of the 78<sup>th</sup> Annual General Meeting of the Company.

**For Jayabharat Credit Limited**

  
**Authorised Signatory**



**Mumbai**

**30<sup>th</sup> September, 2021**