



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,

Coimbatore - 641 018.

Tel : 0422 4951884

BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai 400 001 Script Code: 533007	National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai 400 051 Symbol: LGBFORGE
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LGBFORGE/SECRETARIAL/EXCHANGE

August 12, 2021

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

The Board of Directors of the Company at its meeting held on Thursday, August 12, 2021, had inter-alia considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Un-audited financial results for the quarter/three months ended June 30, 2021 along with Auditors Report which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on today i.e. the August 12, 2021.
2. Pursuant to Regulation 30 read with paragraph A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do inform you that Sri B Vijayakumar (DIN: 00015583) resigned his office as Chairman and Director of the Company with effect from today (12.08.2021). His resignation was taken on record by the Board today.

This is to inform that the Board meeting commenced at 11:45 AM and concluded at 03:40 PM.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For LGB Forge Limited

R.Ravi

Company Secretary & Compliance Officer
ACS No: 23125



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Annexure

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Change in Directorship

Resignation of Director: Sri B Vijayakumar

Reason for Change viz. appointment, resignation, removal, death or otherwise.	Resignation
Date of appointment / Cessation (as applicable) & term of appointment.	12.08.2021
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For LGB Forge Limited

R.Ravi

Company Secretary & Compliance Officer

ACS No : 23125

LGB FORGE LIMITED

6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006

CIN NO.L27310TZ2006PLC012830

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30. 06. 2021

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	2,688.11	2,890.80	806.06	9,212.60
2	Other Income	33.52	17.46	42.65	73.92
3	Total Revenue (1) + (2)	2,721.63	2,908.26	848.71	9,286.52
4	Expenses				
	(a) Cost of materials consumed	1,605.24	1,209.17	206.25	3,900.12
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-309.33	75.44	160.24	282.37
	(c) Employee benefits expense	442.13	494.13	221.51	1,591.85
	(d) Finance costs	45.59	46.56	39.79	188.13
	(e) Depreciation and amortisation expense	113.23	113.77	116.82	463.79
	(f) Other expenses	761.12	840.71	260.97	2,516.91
	(g) Total expenses (a) to (f)	2,657.98	2,779.78	1,005.58	8,943.17
5	Profit before exceptional and extraordinary items and tax (3 - 4)	63.65	128.48	-156.87	343.35
6	Exceptional Items	-	-	-	-
7	Profit before extraordinary items and tax (5 + 6)	63.65	128.48	-156.87	343.35
8	Extraordinary Items	-	-	-	-
9	Profit before tax (7 + 8)	63.65	128.48	-156.87	343.35
10	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
11	Net Profit for the period (9 - 10)	63.65	128.48	-156.87	343.35
12	Other comprehensive Income, net of Income-tax				
	(a) Items that will not be reclassified to Profit or Loss	-	44.30	-	44.30
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	Total other comprehensive income, net of income-tax	-	44.30	-	44.30
13	Total comprehensive income for the period (11 + 12)	63.65	172.78	-156.87	387.65
14	Paid up Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02
15	Earnings per equity share (Rs.)				
	(i) Basic	*0.03	0.05*	-0.07*	0.14
	(ii) Diluted	*0.03	0.05*	-0.07*	0.14
	* not annualised				

Notes:

- The above results of the Company for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 12th August 2021.
- The Financial results for the quarter ended 30th June, 2021 have been subjected to a "Limited Review" by the Statutory auditors of the Company.
- In assessing the recoverability of company's assets such as Property Plant and Equipment, Investments, Trade Receivables, Inventories etc in view of Covid 19 outbreak, the company has considered available information upto the date of approval of these financial results to arrive at its estimates. The company has evaluated its liquidity position, recoverability of such assets and based on the current estimates expects that the carrying amount of these assets would be recovered.
- The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments)
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For LGB FORGE LIMITED


V.RAJVIRDHAN

MANAGING DIRECTOR

DIN : 00156787

COIMBATORE
12.08.2021



N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srlnrd.in
audit@srlnrd.in

Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the quarter ended 30th June 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors,
LGB Forge Limited,**
No. 6/16/13, Krishnarayapuram Road,
Ganapathy Post,
Coimbatore — 641006.

We have reviewed the accompanying statement of unaudited financial results of **LGB Forge Limited** ("the Company") for the quarter ended 30th June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn.No.000771S)

B.R. Ranganathan

(B.R.RANGANATHAN)

Partner

Membership No. : 015508

Place : Coimbatore

Date : 12.08.2021

UDIN : 21015508AAAACF2433