



Date: 18 May 2024

To Secretary Listing Department <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	To Secretary Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050
Scrip Code: 540902 ISIN : INE371P01015	Scrip Code: AMBER ISIN : INE371P01015

**Sub: Outcome of Board Meeting of the Company dated 17 May 2024**

**Ref: To consider and approve Financial Results (Consolidated and Standalone) of the Company for the quarter and financial year ended 31 March 2024**

**Dear Sir/Ma'am**

In furtherance to our intimation letter dated 9 May 2024, we hereby inform you that the Board of Directors of the Company at their meeting held on 17 May 2024 have approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31 March 2024.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (“SEBI (LODR) Regulations”), we have enclosed herewith the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31 March 2024 alongwith Auditors’ Reports thereon (‘Audited Financial Results’).

We would like to state that the Statutory Auditors of the Company M/s S.R. Batliboi & Co LLP, have issued Auditors’ Reports with unmodified opinions on the aforesaid Audited Financial Results.

The Audited Financial Results (Standalone and Consolidated) of the Company alongwith Auditor’s report will be uploaded on the Company’s website [www.ambergrouppindia.com](http://www.ambergrouppindia.com).

Furthermore, an extract of the aforesaid Audited Financial Results (Standalone and Consolidated) shall be published in the manner as prescribed under SEBI LODR Regulations.

The meeting of the Board of Directors commenced at 16:00 Hours IST and concluded at 23:58 Hours IST

We request you to kindly take the above on record and oblige.

Thanking You,  
Yours faithfully,

For **Amber Enterprises India Limited**

(Konica Yadav)  
Company Secretary and Compliance Officer  
Membership No. ACS30322



**Amber Enterprises India Limited**

**Corp. Address:**  
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018  
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

**Regd. Office:**  
C-I, Phase II, Focal Point, RajpuraTown-140401, Punjab  
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
Amber Enterprises India Limited**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Amber Enterprises India Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint ventures for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries / joint ventures, the Statement:

- i. includes the results of the following entities:

S. No.	Company Name	Nature
1	Amber Enterprises India Limited	Holding
2	Sidwal Refrigeration Industries Private Limited	Subsidiary
3	IL JIN Electronics (India) Private Limited	Subsidiary
4	PICL (India) Private Limited	Subsidiary
5	Ever Electronics Private Limited	Subsidiary
6	Pravartaka Tooling Services Private Limited	Subsidiary
7	AmberPR Technoplast India Private Limited	Subsidiary
8	Appserve Appliance Private Limited	Subsidiary
9	Amber Enterprises U.S.A Inc.	Subsidiary
10	Ascent Circuits Private Limited (Subsidiary of IL JIN Electronics (India) Private Limited)	Step-down Subsidiary
11	AT Railway Sub systems Private Limited (subsidiary of Sidwal Refrigeration Industries Private Limited)	Step-down Subsidiary
12	Stelltek Technologies Private Limited (Joint venture of IL JIN Electronics (India) Private Limited)	Step-down Joint Venture
13	Shivaliks Mercantile Private Limited (Joint venture of Sidwal Refrigeration Industries Private Limited)	Step-down Joint Venture

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are



## Chartered Accountants

independent of the Group and its joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint ventures are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint ventures are also responsible for overseeing the financial reporting process of their respective company(ies).

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our



## Chartered Accountants

auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its joint ventures of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- two subsidiaries, whose financial results/statements include total assets of INR 29,286.13 lakhs as at March 31, 2024, total revenues of INR 4,348.65 lakhs and INR 4,348.65 lakhs, total net profit after tax of INR 491.81 lakhs and INR 491.81 lakhs, total comprehensive income of INR 492.10 lakhs and INR 492.10 lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of INR 464.16 lakhs for the year ended March 31, 2024, as considered in the Statement which have been audited by their respective independent auditors.
- two joint ventures, whose financial results/statements include Group's share of net loss of INR 234.46 lakhs and INR 234.46 lakhs and Group's share of total comprehensive loss of INR 237.98 lakhs and INR 237.98 lakhs for the quarter and for the year ended March 31, 2024 respectively, as considered in the Statement whose financial results/financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The accompanying Statement includes unaudited financial results /statements and other unaudited financial information in respect of one subsidiary, whose financial results/statements and other financial information reflect total assets of INR 99.60 lakhs as at March 31, 2024, and total revenues of INR 57.53 lakhs and INR 250.03 lakhs, total net profit after tax of INR 0.68 lakhs and INR 20.65 lakhs, total comprehensive income of INR 0.87 lakhs and INR 21.71 lakhs, for the quarter and the year ended on that date respectively and net cash inflows of INR 52.96 lakhs for the year ended March 31, 2024, whose financial results /statements and other financial information have not been audited by any auditor.

These unaudited financial statements/ financial information/ financial results have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial statements/ financial information/financial



**Chartered Accountants**

results. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information/financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

**ICAI Firm Registration Number:** 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 24096766BKFFSM9708

Place of Signature: Gurugram

Date: May 17, 2024

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Amber Enterprises India Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Amber Enterprises India Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



## **Chartered Accountants**

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




**Chartered Accountants**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm Registration Number:** 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 096766



UDIN: 24096766BKFFSL5525

Place of signature: Gurugram

Date: May 17, 2024



AMBER ENTERPRISES INDIA LIMITED

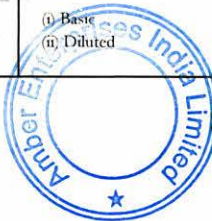
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		(Audited, as explained in note 4)	(Unaudited)	(Audited, as explained in note 4)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	2,04,353.74	80,970.18	2,35,091.73	4,50,467.24	5,02,272.58
	Other income	2,334.06	591.89	1,380.28	5,696.27	4,842.15
	<b>Total income</b>	<b>2,06,687.80</b>	<b>81,562.07</b>	<b>2,36,472.01</b>	<b>4,56,163.51</b>	<b>5,07,114.73</b>
<b>2</b>	<b>Expenses</b>					
	Cost of raw materials consumed	1,70,103.76	73,381.45	2,07,980.20	3,78,012.92	4,45,754.92
	Purchase of traded goods	5,476.92	-	-	5,476.92	-
	Changes in inventories of intermediate products (including manufactured components) and finished goods	2,061.44	(4,527.55)	1,108.96	2,419.53	(2,633.45)
	Employee benefits expense	3,184.94	3,103.62	3,453.22	12,116.33	10,872.16
	Finance costs	3,880.78	2,832.75	3,080.95	13,194.79	9,110.10
	Depreciation and amortisation expense	3,329.95	3,258.39	3,061.75	12,993.54	9,970.93
	Other expenses	9,515.90	6,052.28	9,065.44	26,369.50	27,408.88
	<b>Total expense</b>	<b>1,97,553.69</b>	<b>84,100.94</b>	<b>2,27,750.52</b>	<b>4,50,583.53</b>	<b>5,00,483.54</b>
<b>3</b>	<b>Profit/(loss) before tax</b>	<b>9,134.11</b>	<b>(2,538.87)</b>	<b>8,721.49</b>	<b>5,579.98</b>	<b>6,631.19</b>
<b>4</b>	<b>Tax expense</b>					
	(i) Current tax	1,186.09	(62.52)	1,596.95	1,123.57	1,596.95
	(ii) Deferred tax charge/(credit)	1,353.61	(693.95)	632.84	400.52	142.29
<b>5</b>	<b>Profit/(loss) for the period/year</b>	<b>6,594.41</b>	<b>(1,782.40)</b>	<b>6,491.70</b>	<b>4,055.89</b>	<b>4,891.95</b>
<b>6</b>	<b>Other comprehensive income/(loss)</b>					
	(i) Items that will not be reclassified to profit or loss	68.23	(53.04)	(4.88)	(90.89)	(26.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(17.19)	13.36	1.23	22.88	6.57
	(iii) Items that will be reclassified to profit or loss	(146.39)	118.57	(287.80)	(135.08)	(645.83)
	(iv) Income tax relating to items that will be reclassified to profit or loss	34.47	(27.92)	67.77	31.81	152.08
	<b>Other comprehensive (loss)/income for the period/year, net of tax</b>	<b>(60.88)</b>	<b>50.97</b>	<b>(223.68)</b>	<b>(171.28)</b>	<b>(513.28)</b>
<b>7</b>	<b>Total comprehensive income/(loss) for the period/year, net of tax</b>	<b>6,533.53</b>	<b>(1,731.43)</b>	<b>6,268.02</b>	<b>3,884.61</b>	<b>4,378.67</b>
<b>8</b>	<b>Paid-up equity share capital (face value of ₹ 10 each)</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>
<b>9</b>	<b>Other equity</b>				<b>1,68,027.59</b>	<b>1,62,122.25</b>
<b>10</b>	<b>Earnings per share (face value of ₹ 10 each)</b> (not annualised)					
	(i) Basic	19.57	(5.29)	19.27	12.04	14.52
	(ii) Diluted	19.51	(5.28)	19.27	12.03	14.52

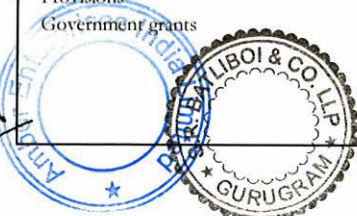


**AMBER ENTERPRISES INDIA LIMITED**
**Regd. Office:** C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

**CIN:** L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

**STATEMENT OF AUDITED STANDALONE OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024**
*(₹ in lakh)*

Particulars	As at	As at
	31 March 2024	31 March 2023
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,24,581.60	1,20,613.14
Capital work-in-progress	353.57	944.50
Intangible assets	11,559.12	11,664.19
Right-of-use assets	11,515.15	11,718.26
Intangible assets under development	3,438.14	1,437.56
Financial assets		
(i) Investments	71,633.05	39,787.80
(ii) Loans	8,541.82	1,111.21
(iii) Other financial assets	7,860.57	4,601.53
Income tax assets (net)	622.21	621.83
Other non-current assets	5,039.24	3,802.01
<b>Total non-current assets</b>	<b>2,45,144.47</b>	<b>1,96,302.03</b>
<b>Current assets</b>		
Inventories	55,684.44	84,149.91
Financial assets		
(i) Investments	10,562.41	19,117.96
(ii) Trade receivables	1,13,071.59	1,50,366.50
(iii) Cash and cash equivalents	6,458.97	29,987.40
(iv) Other bank balances	50,018.81	18,559.32
(v) Loans	139.97	98.00
(vi) Other financial assets	1,003.31	822.22
Other current assets	6,660.94	11,305.99
<b>Total current assets</b>	<b>2,43,600.44</b>	<b>3,14,407.30</b>
<b>TOTAL ASSETS</b>	<b>4,88,744.91</b>	<b>5,10,709.33</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,369.37	3,369.37
Other equity	1,68,027.59	1,62,122.25
<b>Total equity</b>	<b>1,71,396.96</b>	<b>1,65,491.62</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	51,092.69	42,341.67
(ii) Lease liabilities	5,061.15	5,768.95
(iii) Other financial liabilities	2,882.28	3,303.47
Provisions	828.68	632.88
Government grants	102.71	122.97
Deferred tax liabilities (net)	4,658.78	4,312.94
<b>Total non-current liabilities</b>	<b>64,626.29</b>	<b>56,482.88</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	60,822.78	69,560.80
(ii) Lease liabilities	1,141.26	627.89
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	1,062.52	9,212.51
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,73,933.90	1,91,086.23
(iv) Other financial liabilities	5,304.62	9,132.45
Other current liabilities	10,002.12	8,855.06
Provisions	434.20	232.27
Government grants	20.26	27.62
<b>Total current liabilities</b>	<b>2,52,721.66</b>	<b>2,88,734.83</b>
<b>Total liabilities</b>	<b>3,17,347.95</b>	<b>3,45,217.71</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,88,744.91</b>	<b>5,10,709.33</b>



**AMBER ENTERPRISES INDIA LIMITED**

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

**STATEMENT OF AUDITED STANDALONE CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

(₹ in lakh)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>A. Cash flows from operating activities</b>		
Profit before tax	5,579.98	6,631.19
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortisation expense	12,993.54	9,970.93
Bad debts	-	29.87
Government grant income	(3,003.24)	(3,447.38)
Interest income	(3,266.25)	(3,795.52)
Loss/(gain) on disposal of property, plant and equipment (net)	37.31	(56.95)
Fair value loss/(gain) on financials instruments	812.44	(246.89)
Unrealised foreign exchange gain (net)	(304.60)	(120.46)
Impairment loss on investment	-	14.00
Impairment of trade receivables	79.40	312.57
Shared based payment expenses	1,333.12	2,251.97
Liabilities no longer required written back	(56.18)	(68.19)
Loss on sale of perpetual debt instruments	-	248.34
Gain on settlement of deferred consideration	(263.09)	-
Finance costs	13,194.79	9,110.10
<b>Working capital adjustments:</b>		
Decrease/(increase) in trade receivables	37,215.52	(38,060.76)
Decrease/(increase) in inventories	28,465.47	(17,442.57)
Decrease/(increase) in non-financial assets	4,469.44	(4,597.19)
Decrease/(increase) in financial assets	(66.91)	(2,502.33)
(Decrease)/increase in trade payables	(24,941.58)	53,006.32
Increase in provisions	306.85	169.86
Increase in non-financial liabilities	1,119.44	5,525.63
Increase in financial liabilities	62.46	2,514.39
<b>Cash generated from operations</b>	<b>73,767.92</b>	<b>19,446.93</b>
Income tax paid (net)	(1,123.93)	(1,700.77)
<b>Net cash flows from operating activities</b>	<b>72,643.99</b>	<b>17,746.16</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment, capital work in progress, intangible assets and intangible assets under development	(24,168.23)	(51,264.58)
Proceeds from sale of property, plant and equipment	990.12	752.78
Payment of deferred consideration for acquisition of remaining stake in subsidiary	(97.01)	-
Payment for acquisition of additional stake in subsidiary	(944.24)	-
Loans to related parties	(10,260.00)	(1,908.37)
Repayments of loans from related parties	2,890.00	6,776.10
Investment in optional fully convertible debentures of a subsidiary	(31,000.00)	-
Investments made in perpetual debt instruments	(10,337.43)	(8,403.56)
Sale of perpetual debt instruments	18,220.00	10,500.00
Sale of equity instruments	99.00	-
Payment of deferred consideration for acquisition of remaining stake in a subsidiary	-	-
Movement in bank deposits	(31,503.74)	10,977.12
Interest received on loans to related parties	433.56	340.21
Interest received on perpetual debt instruments	1,766.27	772.29
Interest received on bank deposits	1,771.38	1,796.78
<b>Net cash flows used in investing activities</b>	<b>(82,140.32)</b>	<b>(29,661.23)</b>
<b>C. Cash flows from financing activities:</b>		
Proceeds from short term borrowings (net)	(11,644.56)	2,714.33
Proceeds from long term borrowings	20,000.00	27,015.16
Repayment of long term borrowings	(8,336.80)	(4,494.84)
Payment of principal portion of lease liabilities	(872.60)	(95.92)
Payment of interest portion of lease liabilities	(574.28)	(435.64)
Finance costs paid	(12,603.86)	(8,273.50)
<b>Net cash flows from financing activities</b>	<b>(14,032.10)</b>	<b>16,429.59</b>
<b>D. Net increase in cash and cash equivalent (A+B+C)</b>	<b>(23,528.43)</b>	<b>4,514.52</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>29,987.40</b>	<b>25,472.88</b>
<b>Cash and cash equivalents at the end of the year (D+E)</b>	<b>6,458.97</b>	<b>29,987.40</b>



**AMBER ENTERPRISES INDIA LIMITED**

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

**STATEMENT OF AUDITED STANDALONE CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

(₹ in lakh)

	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>Cash and cash equivalents includes:</b>		
Balances with banks:		
- in current and cash credit accounts	5,024.85	29,843.86
- deposits with original maturity of less than three months	1,430.15	140.68
Cash in hand	3.97	2.86
<b>Cash and cash equivalents</b>	<b>6,458.97</b>	<b>29,987.40</b>



AMBER ENTERPRISES INDIA LIMITED

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph: 0124 - 3923000, E-Mail: info@ambergrouppindia.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(₹ in lakhs), except per share data

Sl. no.	Particulars	Three months ended			Year ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		(Audited, as explained in note 4)	(Unaudited)	(Audited, as explained in note 4)	(Audited)	(Audited)
1	<b>Income</b>					
	Revenue from operations	2,80,546.17	1,29,475.58	3,00,261.85	6,72,926.89	6,92,709.51
	Other income	1,803.63	520.95	1,869.24	5,530.79	5,266.18
	<b>Total income</b>	<b>2,82,349.80</b>	<b>1,29,996.53</b>	<b>3,02,131.09</b>	<b>6,78,457.68</b>	<b>6,97,975.69</b>
2	<b>Expenses</b>					
	Cost of raw materials consumed	2,20,472.05	1,08,299.52	2,58,589.41	5,37,918.09	5,92,501.38
	Purchase of traded goods	9,238.32	-	-	9,238.32	-
	Changes in inventories of intermediate products (including manufactured components) and finished goods	3,885.73	(4,426.76)	740.02	2,836.87	(5,724.95)
	Employee benefits expense	7,420.04	6,386.44	6,383.25	25,723.57	21,156.83
	Finance costs	4,830.19	3,685.27	3,746.04	16,698.44	11,182.43
	Depreciation and amortisation expense	5,145.91	4,656.32	3,883.92	18,652.89	13,911.70
	Other expenses	17,340.50	11,366.13	14,198.55	48,021.86	42,982.93
	<b>Total expense</b>	<b>2,68,332.74</b>	<b>1,29,966.92</b>	<b>2,87,541.19</b>	<b>6,59,090.04</b>	<b>6,76,010.32</b>
3	<b>Profit before share of (loss) of a joint venture and tax</b>	<b>14,017.06</b>	<b>29.61</b>	<b>14,589.90</b>	<b>19,367.64</b>	<b>21,965.37</b>
	Share of (loss) of a joint venture, net of tax	(234.46)	-	-	(234.46)	-
4	<b>Profit/(loss) before tax</b>	<b>13,782.60</b>	<b>29.61</b>	<b>14,589.90</b>	<b>19,133.18</b>	<b>21,965.37</b>
5	<b>Tax expense</b>					
	(i) Current tax	2,479.39	734.08	2,823.99	4,599.12	5,164.71
	(ii) Deferred tax charge/(credit)	1,400.60	(652.91)	956.19	587.37	423.10
6	<b>Profit/(loss) for the period/year</b>	<b>9,902.61</b>	<b>(51.56)</b>	<b>10,809.72</b>	<b>13,946.69</b>	<b>16,377.56</b>
7	<b>Other comprehensive income/(loss)</b>					
	(i) Items that will not be reclassified to profit or loss	90.40	(74.20)	161.60	(116.20)	146.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(23.83)	18.81	(53.20)	28.56	(37.18)
	(iii) Items that will be reclassified to profit or loss	(146.21)	119.62	(293.71)	(134.02)	(646.88)
	(iv) Income tax relating to items that will be reclassified to profit or loss	34.47	(27.92)	67.77	31.81	152.08
	<b>Other comprehensive (loss)/income for the period/year, net of tax</b>	<b>(45.17)</b>	<b>36.31</b>	<b>(117.54)</b>	<b>(189.85)</b>	<b>(385.23)</b>
8	<b>Total comprehensive income for the period/year, net of tax</b>	<b>9,857.44</b>	<b>(15.25)</b>	<b>10,692.18</b>	<b>13,756.84</b>	<b>15,992.33</b>
9	<b>Profit/(loss) attributable to:</b>					
	(i) Equity holders of the holding company	9,466.80	(48.23)	10,398.40	13,288.05	15,720.36
	(ii) Non-controlling interests	435.81	(3.33)	411.32	658.64	657.29
10	<b>Other comprehensive (loss)/income attributable to:</b>					
	(i) Equity holders of the holding company	(48.34)	39.31	(118.15)	(187.58)	(386.82)
	(ii) Non-controlling interests	3.17	(3.00)	0.61	(2.27)	1.59
11	<b>Total comprehensive income/(loss) attributable to:</b>					
	(i) Equity holders of the holding company	9,418.46	(8.92)	10,280.25	13,100.46	15,333.55
	(ii) Non-controlling interests	438.98	(6.33)	411.93	656.38	658.78
11	<b>Paid-up equity share capital (face value of ₹ 10 each)</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>	<b>3,369.37</b>
12	<b>Other equity</b>				<b>2,03,066.39</b>	<b>1,87,508.00</b>
13	<b>Earnings per share (face value of ₹ 10 each) (not annualised)</b>					
	(i) Basic	28.10	(0.14)	30.86	39.44	46.66
	(ii) Diluted	28.01	(0.14)	30.86	39.41	46.66

\* Dilution in earning per share is less than 0.01



**AMBER ENTERPRISES INDIA LIMITED**

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: J28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

**STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 MARCH 2024**

(₹ in lakhs)

Particulars	As at	As at
	31 March 2024	31 March 2023
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,92,522.41	1,61,660.19
Capital work-in-progress	2,434.77	1,295.50
Goodwill	36,086.55	14,249.69
Right-of-use assets	16,669.45	17,249.53
Other intangible assets	37,243.96	28,994.50
Intangible assets under development	6,643.87	3,735.64
Investment accounted for using equity method	10,747.16	-
Financial assets		
(i) Investments	342.34	225.65
(ii) Loans	263.82	206.54
(iii) Other financial assets	10,669.78	5,229.73
Deferred tax assets (net)	301.34	306.79
Income tax assets (net)	1,916.69	2,438.61
Other non-current assets	7,884.13	5,089.95
<b>Total non-current assets</b>	<b>3,23,726.27</b>	<b>2,40,682.32</b>
<b>Current assets</b>		
Inventories	84,083.50	1,09,128.27
Financial assets		
(i) Investments	10,640.68	19,117.96
(ii) Trade receivables	1,56,925.52	1,76,309.34
(iii) Cash and cash equivalents	13,187.20	32,317.99
(iv) Other bank balances	55,941.81	23,626.76
(v) Loans	222.62	186.76
(vi) Other financial assets	3,883.26	3,248.09
Other current assets	10,661.30	19,667.30
<b>Total current assets</b>	<b>3,35,545.89</b>	<b>3,83,602.47</b>
Assets held for sale	47.60	47.60
<b>TOTAL ASSETS</b>	<b>6,59,319.76</b>	<b>6,24,332.39</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,369.37	3,369.37
Other equity	2,03,066.39	1,87,508.00
<b>Equity attributable to equity holders of holding company</b>	<b>2,06,435.76</b>	<b>1,90,878.97</b>
<b>Non-controlling interests</b>	<b>5,180.95</b>	<b>4,524.57</b>
<b>Total Equity</b>	<b>2,11,616.71</b>	<b>1,95,401.94</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	66,754.79	57,658.99
(ii) Lease liabilities	8,478.39	9,060.23
(iii) Other financial liabilities	28,015.73	5,787.55
Provisions	2,051.06	1,642.64
Government grants	102.71	122.97
Deferred tax liabilities (net)	13,776.80	9,778.12
Other non-current liabilities	-	0.13
<b>Total non-current liabilities</b>	<b>1,19,179.48</b>	<b>84,050.63</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	76,567.52	76,712.69
(ii) Lease liabilities	2,094.11	2,079.39
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	2,813.66	12,134.46
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,13,894.25	2,18,253.23
(iv) Other financial liabilities	16,056.82	12,424.55
Other current liabilities	16,000.01	21,940.79
Provisions	946.99	591.15
Government grants	20.26	27.62
Income tax liabilities (net)	129.95	715.94
<b>Total current liabilities</b>	<b>3,28,523.57</b>	<b>3,44,879.82</b>
<b>Total liabilities</b>	<b>4,47,703.05</b>	<b>4,28,930.45</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,59,319.76</b>	<b>6,24,332.39</b>



**AMBER ENTERPRISES INDIA LIMITED**

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

**STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

		(₹ in lakh)	
		For the year ended 31 March 2024	For the year ended 31 March 2023
<b>A.</b>	<b>Cash flows from operating activities</b>		
	<b>Profit before tax</b>	19,133.17	21,965.37
	<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
	Depreciation and amortisation expense	18,652.89	13,911.70
	Advances and other balances written off	92.22	32.78
	Bad debts	23.58	49.59
	Fair value loss/(gain) on financial instruments	720.22	(246.89)
	Provision for warranty	602.60	427.84
	Liabilities no longer required written back	(91.72)	(278.93)
	Loss on sale of perpetual debt instruments	-	248.34
	Government grant income	(3,603.24)	(3,447.38)
	Interest income	(2,859.66)	(3,784.08)
	Loss/(gain) on disposal of property, plant and equipment (net)	35.79	(57.03)
	Derecognition of financial liability	(165.33)	-
	Loss on account of unapproved product development	107.14	125.11
	Impairment loss on property, plant and equipment and intangible assets	-	254.56
	Impairment of trade receivables	90.98	323.97
	Share based payment expenses	1,770.33	2,706.38
	Gain on settlement of deferred consideration	(263.09)	-
	Share of loss of joint ventures, net of tax	234.46	-
	Unrealised foreign exchange gain (net)	(405.22)	(148.57)
	Finance costs	16,698.44	11,182.43
	<b>Working capital adjustments:</b>		
	Decrease/(increase) in trade receivables	26,067.57	(45,127.96)
	Decrease/(increase) in inventories	29,666.64	(25,043.50)
	Decrease/(increase) in non-financial assets	9,016.91	(9,337.71)
	Decrease/(increase) in financial assets	6,960.42	(3,376.18)
	(Decrease)/increase in trade payables	(15,980.84)	60,325.77
	Increase in provisions	48.98	518.31
	(Decrease)/increase in non-financial liabilities	(6,044.08)	12,236.74
	Increase in financial liabilities	586.10	3,981.05
	<b>Cash generated from operations</b>	<b>1,01,095.26</b>	<b>37,441.71</b>
	Income tax paid (net)	(4,611.38)	(5,386.30)
	<b>Net cash flows from operating activities</b>	<b>96,483.88</b>	<b>32,055.41</b>
	<b>A</b>		
<b>B.</b>	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment, capital work in progress, intangible assets and intangible assets under development	(41,204.02)	(66,218.26)
	Proceeds from sale of property, plant and equipment	1,433.94	871.19
	Investments made in perpetual debt instruments	(10,337.43)	(8,403.56)
	Sale of perpetual debt instruments	18,220.00	10,500.00
	Acquisition of subsidiary, net of cash acquired	(29,580.06)	-
	Investment made in equity instruments (joint ventures)	(10,984.49)	-
	Payment of deferred consideration for acquisition of additional stake in subsidiary	(97.01)	-
	Payment for acquisition of additional stake in subsidiary	(944.24)	-
	Movement in bank deposits (net)	(34,137.55)	11,277.53
	Sale of equity instruments	165.00	-
	Interest received on perpetual debt instruments	1,766.27	1,154.13
	Interest received on bank deposits	2,247.86	1,942.67
	<b>Net cash flows used in investing activities</b>	<b>(1,03,451.73)</b>	<b>(48,876.30)</b>
	<b>B</b>		
<b>C.</b>	<b>Cash flows from financing activities</b>		
	Proceeds from short-term borrowings (net)	(7,422.10)	2,177.95
	Proceeds from long-term borrowings	25,050.80	34,230.78
	Repayment of long-term borrowings	(11,735.26)	(5,206.97)
	Payment of principal portion of lease liabilities	(1,351.76)	(315.60)
	Payment of interest portion of lease liabilities	(1,031.71)	(639.87)
	Finance costs paid	(15,673.98)	(10,965.71)
	<b>Net cash flows from financing activities</b>	<b>(12,164.00)</b>	<b>19,280.58</b>
	<b>C</b>		
<b>D</b>	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(19,131.85)</b>	<b>2,459.69</b>
<b>E</b>	<b>Cash and cash equivalents at the beginning of the year</b>	<b>32,317.99</b>	<b>29,858.30</b>
	Net foreign exchange difference	1.06	-
	<b>Cash and cash equivalents at the end of the year (D+E)</b>	<b>13,187.20</b>	<b>32,317.99</b>



**AMBER ENTERPRISES INDIA LIMITED**

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

**STATEMENT OF AUDITED CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024**

(₹ in lakh)

(This space has been intentionally left blank)

	For the year ended 31 March 2024	For the year ended 31 March 2023
<b>Cash and cash equivalents includes:</b>		
Balances with banks:		
- in current and cash credit accounts	11,280.94	31,054.14
- deposits with original maturity of less than three months	1,891.59	1,251.70
Cash in hand	14.67	12.15
<b>Cash and cash equivalents</b>	<b>13,187.20</b>	<b>32,317.99</b>





Notes:

1. The above audited standalone and consolidated financial results of the Company and the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) and other accounting principles generally accepted in India.
2. The consolidated financial results comprise the financial results of the Company and its subsidiaries, herein after referred to as "the Group" as mentioned below:

1	Amber Enterprises India Limited (Holding Company)
<b>Subsidiary Companies</b>	
2	PICL (India) Private Limited (PICL)
3	Appserve Appliance Private Limited (Appserve)
4	IL JIN Electronics (India) Private Limited (IL JIN)
5	Ever Electronics Private Limited (Ever)
6	Sidwal Refrigeration Industries Private Limited (Sidwal)
7	Amber Enterprises U.S.A Inc. (Amber USA)
8	AmberPR Technoplast India Private Limited (AmberPR)
9	Pravartaka Tooling Services Private Limited (Pravartaka)
10	Ascent Circuits Private Limited (Ascent, subsidiary of IL JIN) (w.e.f. 2 February 2024)
11	AT Railway Sub systems Private Limited (AT Railway, subsidiary of Sidwal) (w.e.f. 15 March 2024)
<b>Joint Venture</b>	
12	Stelltek Technologies Private Limited (Stelltek, joint venture of IL JIN) (w.e.f. 26 December 2023)
13	Shivaliks Mercantile Private Limited (Shivaliks, joint venture of Sidwal) (w.e.f. 13 February 2024)

3. The above audited standalone and consolidated financial results for the quarter and year ended on 31 March 2024 have been reviewed by the Audit Committee of the Company and taken on record by the Board of Directors in their respective meetings held on 17 May 2024. The Statutory Auditors have expressed an unmodified opinion on these results.
4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
5. The certificate obtained from the Chief Executive Officer and Chief Financial officer in respect of above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
6. The Group's primary business segment is reflected based on the principal business activities carried on by the entities in the Group, in the following operating segments i.e. "Consumer durables", "Electronics manufacturing services (EMS)" and "Railway subsystem & Mobility".
7. The Board of Directors of the subsidiary company, IL JIN Electronics (India) Private Limited, at their meeting held on 16 September 2023 approved an arrangement for entering into a joint venture with Nexxbase Marketing Private Limited ('Nexxbase'). The Joint Venture agreement was entered into on 18 September 2023 and the underlying joint venture company namely "Stelltek Technologies Private Limited" has been incorporated on 26 December 2023. IL JIN has invested Rs.5 lakhs in Stelltek for 50% shareholding and joint control. The joint venture company is in the business of manufacturing, assembling and designing of wearables and other smart electronics products. Stelltek has been accounted for using the equity method in the consolidated financial results from the date of incorporation.



8. The Board of Directors of the subsidiary company, IL JIN Electronics (India) Private Limited, at their meeting held on 21 October 2023 has given an in-principal approval for investment in Ascent Circuits Private Limited, a manufacturer of printed circuit board (PCBs). During the quarter ended 31 March 2024, the subsidiary company has entered into a shareholder agreement and share purchase agreement (definitive agreements) dated January 2, 2024, for acquiring 60% equity shares and majority control in Ascent Circuits Private Limited against consideration of Rs.31,100.13 lakhs. Pursuant to the said acquisition, Ascent Circuits Private Limited has become a subsidiary of IL JIN and step-down subsidiary of the Holding Company. Ascent Circuits Private Limited has been accounted for using acquisition method in the consolidated financial results from the date of acquisition of majority control. Further, IL JIN has written a put option and simultaneously bought a call option for acquisition of remaining 40% stake in Ascent Circuits Private Limited and initially recognised derivative liability for the same and accordingly non-controlling interest has not been recognised.
9. The Board of Directors of the subsidiary company, Sidwal Refrigeration Industries Private Limited, at their meeting held on 20 October 2023 approved formation of a joint venture alliance with Titagarh Rail Systems Limited ('Titagarh') and its promoters for undertaking investment in Shivaliks Mercantile Private Limited ('Shivaliks'), an existing company, which will become a Joint Venture Special Purpose Vehicle (JV-SPV) Company, to carry on the business of railway components and sub systems for the rolling stock industry in India and overseas and also expand their business into the global markets and are desirous of undertaking investment in Titagarh Firema SpA, Italy ("Firema") which is inter alia, in the business of designing and manufacturer of passenger trains, in order to grow capabilities and capacities for various products in India and globally. During the quarter ended 31 March 2024, Sidwal has entered into a shareholder agreement, share subscription agreement and share purchase agreement (definitive agreements) dated January 24, 2024. Pursuant to the said definitive agreements, Sidwal has invested an amount of Rs.10,979.49 lakhs in Shivaliks and has been accounted for using the equity method in the consolidated financial results from 13 February 2024 i.e. the date of joint control.
10. During the quarter ended 31 March 2024, the Holding Company has acquired 3,100, 9% Optional Fully Convertible Debentures of Rs.10 lakhs each for aggregating to amounting Rs.31,000 lakhs of IL JIN Electronics (India) Private Limited. Subsequent to the year ended on 31 March 2024, the Holding Company has exercised its option of conversion of Optional Fully Convertible Debentures into equity shares and on 30 April 2024, pursuant to said conversion, IL JIN issued 20,46,002 fully paid up equity shares at Rs.1,515.15 per share (including premium of Rs.1,505.15 per share) to the Holding Company and resulting to this the Holding Company's shareholding increased from 70.00% to 85.60% in IL JIN.
11. The Board of Directors of the subsidiary companies, IL JIN Electronics (India) Private Limited, at their meeting held on 10 February 2024 and Ever Electronics Private Limited, at their meeting held on 8 February 2024 has approved the scheme of amalgamation among IL JIN Electronics (India) Private Limited and Ever Electronics Private Limited. The Board of directors of the Holding Company also in its meeting dated 10 February 2024 approved the scheme of amalgamation among the subsidiary companies, namely IL JIN and Ever. The scheme has been filed with NCLT on 26 March 2024 for required approvals. The effect of the scheme would be recognised on receipt of requisite approvals in accordance with Ind AS 103 "Business Combination".
12. The Board of Directors of the subsidiary company, Sidwal Refrigeration Industries Private Limited, at their meeting held on 2 March 2024 approved formation of a wholly owned subsidiary, namely "AT Railway Sub Systems Private Limited", to carry on the business of railway components and sub systems for the rolling stock industry in India and overseas and also to expand their business into the global markets ("Business"). AT Rail has been incorporated on 15 March 2024 and Sidwal has invested Rs.10 lakhs in AT Rail and accordingly became a wholly owned subsidiary of Sidwal and step-down subsidiary of the Holding Company.



13. The Board of Directors of the Holding Company, at their meeting held on 10 February 2024 approved formation of a joint venture alliance with LCGC Resolute Appliances LLP for undertaking investment in Resojet Private Limited an existing company, which will become a Joint Venture to carry on the business of manufacturing of fully automatic top loading and front-loading washing machines and its components. On 21 March 2024, the definitive agreements have been executed by the Holding Company to acquire 50% stake in Resojet Private Limited. Subsequent to the year end, on 4 May 2024, the Holding Company has acquired 50% stake through primary investment in equity share capital of Resojet Private Limited for a consideration of Rs.3,500 lakhs. Pursuant to the said acquisition Resojet has become a Joint Venture Company of the Holding Company.

For and on behalf of Board of Directors of  
Amber Enterprises India Limited



(Jasbir Singh)  
Executive Chairman & CEO and Whole Time Director  
DIN: 00259632  
Place: Gurugram  
Date: 17 May 2024



**AMBER ENTERPRISES INDIA LIMITED**
**Regd. Office:** C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

**CIN:** L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**
*(₹ in lakh, except per share data)*

Sl. no.	Particulars	Three months ended			Year ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		(Audited, as explained in note 4)	(Unaudited)	(Audited, as explained in note 4)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	Consumer durables	2,23,496.77	94,672.03	2,49,562.59	5,09,284.09	5,46,627.27
	Electronics manufacturing services (EMS)	46,518.83	22,991.69	41,071.83	1,20,700.72	1,08,667.70
	Railway subsystem & Mobility	12,334.20	12,332.81	11,496.67	48,472.87	42,680.72
	<b>Total income</b>	<b>2,82,349.80</b>	<b>1,29,996.53</b>	<b>3,02,131.09</b>	<b>6,78,457.68</b>	<b>6,97,975.69</b>
<b>2</b>	<b>Segment Results (Profit before Interest, Depreciation and Tax)</b>					
	Consumer durables	19,155.29	5,796.92	15,050.66	39,584.03	31,178.11
	Electronics manufacturing services (EMS)	2,566.09	19.76	4,192.94	4,910.86	5,803.48
	Railway subsystem & Mobility	2,271.79	2,554.52	2,976.27	10,224.09	10,077.91
	<b>Total</b>	<b>23,993.17</b>	<b>8,371.20</b>	<b>22,219.87</b>	<b>54,718.98</b>	<b>47,059.50</b>
	Less:					
	- Finance costs	4,830.20	3,685.27	3,746.05	16,698.45	11,182.43
	- Other unallocable expenditure (net of unallocable income)	5,145.91	4,656.32	3,883.92	18,652.89	13,911.70
<b>3</b>	<b>Profit before share of (loss) of a joint venture and tax</b>	<b>14,017.06</b>	<b>29.61</b>	<b>14,589.90</b>	<b>19,367.64</b>	<b>21,965.37</b>
	<b>Railway subsystem &amp; Mobility</b>					
	Share of profit/(loss) of a joint venture, net of tax	(234.46)	-	-	(234.46)	-
<b>4</b>	<b>Profit/(loss) before tax</b>	<b>13,782.60</b>	<b>29.61</b>	<b>14,589.90</b>	<b>19,133.18</b>	<b>21,965.37</b>
<b>5</b>	<b>Segment Assets</b>					
	Consumer durables	5,01,421.65	4,32,944.70	5,51,645.46	5,01,421.65	5,51,645.46
	Electronics manufacturing services (EMS)	1,17,150.46	45,818.88	44,545.03	1,17,150.46	44,545.03
	Railway subsystem & Mobility	40,747.66	36,273.66	28,141.90	40,747.66	28,141.90
	<b>Total</b>	<b>6,59,319.76</b>	<b>5,15,037.24</b>	<b>6,24,332.39</b>	<b>6,59,319.76</b>	<b>6,24,332.39</b>
<b>6</b>	<b>Segment Liabilities</b>					
	Consumer durables	3,52,597.39	2,66,947.32	3,83,577.67	3,52,597.39	3,83,577.67
	Electronics manufacturing services (EMS)	80,157.32	35,130.58	35,997.90	80,157.32	35,997.90
	Railway subsystem & Mobility	14,948.34	11,724.64	9,354.88	14,948.34	9,354.88
	<b>Total</b>	<b>4,47,703.05</b>	<b>3,13,802.54</b>	<b>4,28,930.45</b>	<b>4,47,703.05</b>	<b>4,28,930.45</b>

