



CAREER POINT

Date: November 08, 2023

To,
The Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
Phirozee Jeejeebhay Tower,
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051,
NSE Symbol: careerp

Sub: Outcome of Board Meeting held on November 08, 2023 -Financial Results for the Quarter and half year ended 30 September 2023

Respected Sir/Madam,

This is to inform you that in the meeting of the Board of Directors of the Company held on Wednesday, November 08, 2023 at its Corporate Office CP Tower-I, IPIA, Road No. 1, Kota, Rajasthan-324005, the Board inter alia has transacted the following businesses:

1. Considered Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2023. (Enclosed)
2. Considered and taken on record the Limited Review Report for the quarter and half year ended September 30, 2023 (Enclosed).
3. Declared Interim dividend for the financial year 2023-24 at Rs. 1/- per equity share i.e. 10% on the face value of Rs. 10/- per share. The said interim dividend will be paid on or before December 07, 2023.
4. Record date for determination the eligibility of shareholders for payment of interim dividend will be Friday, November 17, 2023.
5. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily) and Jansatta (Hindi Daily). Full format of the Financial Results for the quarter ended 30th September 2023 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company's website www.cpil.in
6. Considered the quarterly corporate governance report and Investor Grievance Report as per the SEBI (LODR) Regulations, 2015.

CAREER POINT LIMITED

Registered office: Village Tangori , Banur, Mohali, Punjab 140601 India

CIN: L80100PB2000PLC054497

Phone: +91 744 6630500; Fax: +91 744 3040050

www.cpil.in, investors@cpil.in

7. The Board took note of Investor Grievance Report for the period ended September 30, 2023.
8. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 12.30 pm and concluded at 22.05 pm.

You are requested to kindly take the same on record.
Thanking you,

For Career Point Limited

(CS Manmohan Pareek)
Company Secretary
(ACS34858)

Enclosed:

1. Key Highlights
2. Limited Review Report (Consolidated & Standalone)
3. Financial Results for the quarter ended 30 September 2023 (Standalone & Consolidated)

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Key business updates and Result highlights (H1 FY2023-24)

Rs Crores	Consolidate	Y-o-Y	Standalone	Y-o-Y
Total Revenue	56.4	+41%	37.6	+29%
EBITDA Margins (%)	66%	+52bps	65.7%	+102bps
Profit After Tax	27.8	+57%	18.4	+47%

Consolidate Financials:

- Total revenue for the period (H1 FY2023-24) at consolidated level is Rs. 56.4 Crores with significant year-on-year growth of 41%
- EBITDA (including other income) is reported rupees 37.2 Crores with extraordinary EBITDA margin 66.0%. Net profit results at rupees 27.8 crores and EPS (Earning per share) of rupees 15.27 on consolidated basis with remarkable y-o-y growth of 57%.
- As on 30 September 2023, Net worth of the company was reported to be rupees 505 crores and Book value per share of rupees 278.

Standalone Financials:

- Total Revenue for the period (H1 FY2023-24) at standalone level is rupees 37.6 crores with an impressive year-on-year growth of +29%.
- Reported EBITDA (including other income) is rupees 24.7 Crores with healthy EBITDA margin 65.7%.
- At standalone level, the company reported net income of rupees 18.4 crores and EPS of rupees 10.12 with remarkable year-on-year growth of 47%.

Dividend:

- The Board of Directors has also approved the 1st interim dividend of 10% on the face value of Rs 10 per share for current fiscal FY2023-24.

Analysis:

- The increase in earnings is an outcome of growth contribution by all the divisions:
 - 100% increase in number of test-prep programs from earlier to now 6
 - 175% growth in number of study centers from 20 to 35 in current academic session
 - 43% increase in education division's profitability in H1 FY2023-24 over H1 FY2022-23
 - 454 basis point y-o-y growth in education division's Return on Assets in H1 FY2023-24

Update on the company's business restructuring plans:

- The Board of Directors of the Company in their meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders.
- Objective of the Scheme is to provide a simplified and streamlined group structure along with an efficient management control through separating education and non-education businesses in different listed entities.
- Structuring of the Scheme:
 - Demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (wholly owned subsidiary); and
 - Merger of Srajan Capital Limited (wholly owned subsidiary) with Career Point Limited (Transferee Company).
- Update on the Company's Business Restructuring plans pursuant to above scheme:
 - RBI has given No Objection Letter dated 14 Sep 2022 for merger of Srajan Capital Ltd. in Career Point Ltd.
 - BSE and NSE have also advised with letters dated 9 Aug 2023 to go ahead for filing the scheme with Hon'ble NCLT.
 - A separate application to grant NBFC license in Career Point Ltd is also filed at RBI Mumbai and approval in being awaited.
 - **The Scheme along with applicable documents has been filed with honorable NCLT Chandigarh jurisdiction dated 8 November 2023.**
- The scheme is, inter alia, subject to filing, receipt of approval from the statutory, regulatory and customary approvals, including approvals from NCLT and RBI. The appointed date for the purpose of giving scheme effect is 1 April 2023.

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To
The Board of Directors
Career Point Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Career Point Limited ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as the "Group") and its associate for the quarter ended 30th September 2023 and Year to date from 1st April 2023 to September 30, 2023 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended) read with Rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Subsidiary Companies:

- a. Srajan Capital Limited
- b. Career Point Infra Limited
- c. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
- d. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- e. Career Point Accessories Private Limited



- f. Career Point Institute of Skill Development Private Limited
- g. Career Point Learning Solutions Limited (Formerly Gyan Eduventures Private Limited)
- h. Career Point Edutech Limited
- i. Edutiger Private Limited

Associate

- a. Imperial Infin Private Limited

5. Based on our review conducted as above, and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

Attention is drawn to:

- (a) The auditors of Srajan Capital Limited ('SCL'), a subsidiary company have drawn attention on loans granted by SCL to one of its related party (as stated in note no. 5 of the accompanying Statement) of amounting to Rs. 4,397.33 lakhs as on 30th September 2023, which was classified as NPA in the year 2020. The management has made provisioning in accordance with relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, Assets classification and Provisioning.

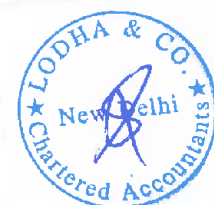
The above stated related party has started the payments of its outstanding dues. From the date of NPA to till date a total amount of Rs. 1,544.24 lakhs was received. This prompted the management to put on abeyance the recovery proceedings. The auditor of the subsidiary Company have not modified its conclusion in this regard.

- (b) Note no. 6 of the accompanying statement which describes the uncertainties relating to legal action pursued by the Holding Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Arbitrator for invocation of bank guarantee of Rs.54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management of the Holding Company is of the view that the aforesaid receivable balances are good and recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying statements for the amount receivable as stated in the said note. Further, in the opinion of the management of the Holding Company, stated amount is good and full recoverable.

Our conclusion is not modified in respect of above matters.

7. Other Matters

We did not review the financial results of 9 subsidiaries included in the unaudited consolidated financial results, whose financial results/information reflect total assets of Rs. 51,985.13 lakhs as at 30th September 2023, total revenue of Rs. 1339.07 lakhs and Rs.3162.35 lakhs, total net profit after tax of Rs. 195.63 lakhs and Rs.1110.87 lakhs and total comprehensive income of Rs. 195.63 lakhs and Rs. 1110.87 lakhs for the quarter and half year ended 30th September 2023, as considered in the unaudited consolidated financial results. The unaudited consolidated



financial results also include the Group's share of net profit/(loss) of Rs. 1.22 lakhs and 6.03 lakhs and total comprehensive income of Rs.1.22 lakhs and 6.03 lakhs for the quarter and half year ended 30th September 2023 as considered in the unaudited consolidated financial results in respect of an associate company. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries & associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E

Lodha

(Gaurav Lodha)

Partner

Membership No.: 507462

UDIN: 23507462BGVDZ44647

Place: New Delhi

Date: 08-11-2023



CAREER POINT LIMITED						
Registered Office: Career Point Ltd., Village Tangori, Banur, (Punjab) -140601						
CIN-L80100PB2000PLC054497						
Tel : 0744-6630500 Email : investors@cpil.in Website: www.cpil.in						
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2023						
Particulars	(Rs. in Lakhs)					
	Quarter ended			Half Year Ended		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
(Unaudited)	(Unaudited)	(Unaudited & Restated) - Refer Note no. 7	(Unaudited)	(Unaudited & Restated) - Refer Note no. 7	(Audited)	
Revenue						
I Income from Operations	2,044.16	2,899.08	1,861.98	4,943.24	3,822.50	8,536.69
II Other Income	524.33	167.85	89.85	692.18	177.87	587.84
III Total Income (I+II)	2,568.49	3,066.93	1,951.83	5,635.42	4,000.37	9,124.53
IV Expenses						
Cost of Material Consumed	88.94	91.32	81.33	180.26	220.52	390.86
Changes in inventories	43.64	39.40	(16.27)	83.04	(6.27)	(64.17)
Employees Benefit Expenses	251.08	243.92	235.28	495.00	456.41	933.54
Finance Cost	33.79	39.22	41.95	73.01	99.11	181.73
Depreciation & Amortisation	98.80	96.55	105.48	197.15	210.52	416.41
Other expenses	728.18	428.46	453.47	1,156.84	709.42	5,760.04
Total Expenses	1,244.23	940.87	901.24	2,185.10	1,689.71	7,618.41
V Profit before tax (III-IV)	1,324.26	2,126.06	1,050.59	3,450.32	2,310.66	1,506.12
Share of profit/ (Loss) in Associate	1.22	4.81	2.75	6.03	5.71	9.44
Profit before tax	1,325.48	2,130.87	1,053.34	3,456.35	2,316.37	1,515.56
VI Tax Expenses						
a) Current tax	224.64	499.25	217.94	723.89	509.83	1,159.24
b) MAT Credit Entitlement	0.72	0.89	(6.01)	1.61	(4.29)	3.19
c) Deferred tax	(53.07)	10.22	25.56	(42.85)	50.03	(892.34)
d) Income tax for earlier years	1.34	(4.57)	3.25	(3.23)	3.25	26.30
Total taxes	173.63	505.79	240.74	679.42	558.82	296.39
Profit after tax (V-VI)	1,151.85	1,625.08	812.60	2,776.93	1,757.55	1,219.17
VII Other Comprehensive Income (net of taxes)						
(A) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	7.05
Income tax on Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	(2.05)
(B) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	5.00
VIII Total Comprehensive Income for the period	1,151.85	1,625.08	812.60	2,776.93	1,757.55	1,224.17
IX Profit for the Period attributable to						
Owner of the parent	1,152.28	1,625.35	806.02	2,777.63	1,750.56	1,195.47
Non Controlling Interest	(0.43)	(0.27)	6.58	(0.70)	6.99	23.70
X Other Comprehensive Income for the period attributable to						
Owner of the parent	-	-	-	-	-	5.00
Non Controlling Interest	-	-	-	-	-	-
XI Total Comprehensive Income attributable to						
Owner of the parent	1,152.28	1,625.35	806.02	2,777.63	1,750.56	1,200.47
Non Controlling Interest	(0.43)	(0.27)	6.58	(0.70)	6.99	23.70
XII Other Equity						48,131.95
XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)						
a) Basic EPS	6.34	8.93	4.43	15.27	9.62	6.57
b) Diluted EPS	6.34	8.93	4.43	15.27	9.62	6.57

CAREER POINT LIMITED

MANAGING DIRECTOR



STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

Particulars	As at 30.09.2023	As at 31.03.2023
	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
	(Unaudited)	(Audited)
ASSETS		
(1) Non-current Assets		
Property, plant and equipment	10,816.62	10,911.76
Investment Property	8,651.38	9,784.75
Other intangible assets	32.42	43.93
Financial Assets		
(i) Investments	151.92	144.94
(ii) Loans	22,523.00	15,679.52
(iii) Other Financial Assets	72.89	140.46
Other non-current assets	276.18	211.04
(2) Current Assets		
Inventories	112.45	218.53
Financial Assets		
(i) Trade Receivables	1,395.15	1,426.04
(ii) Cash and Cash Equivalents	456.14	1,046.20
(iii) Bank balances Other than (ii) above	68.07	39.66
(iv) Loans	13,655.06	16,091.43
(v) Other Financial Assets	218.24	238.93
Other current assets	364.84	49.36
Current tax assets (Net)	43.62	80.32
Assets held-for-sale	48.65	62.76
TOTAL ASSETS	58,886.63	56,169.63
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,819.29	1,819.29
Other Equity	48,727.76	46,131.95
NON CONTROLLING INTEREST	26.06	64.13
LIABILITIES		
(1) Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	948.60	854.95
Provisions	4,902.36	4,587.61
Deferred Tax Liabilities(Net)	167.90	109.02
(2) Current Liabilities		
Financial Liabilities		
(i) Borrowings	391.42	1,231.66
(ii) Trade payables		
-Micro & Small Enterprises	-	-
-Other than Micro and Small enterprises	272.53	2.38
(iii) Other Financial liabilities	842.55	487.59
Other Current Liabilities	197.38	507.66
Provisions	3.86	4.11
Current Tax Liabilities (Net)	586.92	369.28
TOTAL EQUITY AND LIABILITIES	58,886.63	56,169.63

CAREER POINT LIMITED

MANAGING DIRECTOR



UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW

(Rs. in Lakhs)

Particulars	FOR THE HALF YEAR ENDED	
	30.09.2023	30.09.2022
	(Unaudited)	(Unaudited & Restated) - Refer Note no. 7
A Cash Flows from Operating Activities		
Profit/(Loss) Before Taxation	3,456.35	2,316.37
Adjustments for:		
Depreciation and Amortisation Expenses	197.15	210.52
Short/Long Term Capital Gain on shares/assets	(38.14)	-
Interest Income	(1.41)	(51.28)
Interest expense	73.01	99.11
Profit on sale of investment property and asset held for sale	(337.98)	(57.01)
Contingent Provision for Substandard Assets	311.85	28.86
Provision for Doubtful Debts/(reversal)	(7.59)	17.39
Bad debts written off	13.43	3.01
Provision for Gratuity	3.76	2.76
Operating Profit before Working Capital Changes	3,670.43	2,569.73
(Increase)/Decrease in Trade Receivables	25.05	218.59
(Increase)/Decrease in Inventories	106.08	18.18
(Increase)/Decrease in other assets	(292.36)	(240.76)
Increase/(Decrease) in Trade Payables	270.15	88.63
Increase/(Decrease) in Liabilities	233.15	346.59
(Increase)/Decrease in Loans (given)/received back (net)	(4,718.96)	(1,406.68)
Cash generated from operations	(706.46)	1,594.28
Direct taxes paid	(467.93)	(198.35)
Net Cash from Operating Activities	(1,174.39)	1,395.93
B Cash Flow from Investing Activities		
Sale/(purchase) of Property Plant & Equipment, Investment Property, Intangible assets and assets held for sale	1,394.97	17.22
Interest Received	1.41	51.28
Movement of fixed deposit	(28.41)	47.93
Sale/(Purchase) of Investments (net)	31.15	(1,661.77)
Net Cash (used in)/ from Investing Activities	1,399.12	(1,545.34)
C Cash Flows from Financing Activities		
Proceeds/(Repayment) of Borrowings	(746.59)	(470.49)
Interest paid	(68.20)	(99.11)
Net Cash from Financing Activities	(814.79)	(569.60)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(590.06)	(719.01)
Cash and Cash Equivalents at the beginning of the period	1,046.20	1,366.91
Cash and Cash Equivalents at end of the period	456.14	647.90

CAREER POINT LIMITED

MANAGING DIRECTOR



Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

S.No.	Particulars	(Rs. In Lakh)									
		Quarter Ended			Half Year Ended			Year Ended			
		30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited and Restated)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited and Restated)	31/03/2023 (Audited)				
1	Segment Revenue (Net Sales Income from Segment)										
	Education & Related Activities Division	1,074.64	1,326.38	1,095.54	2,401.02	2,273.44	4,202.23				
	Financing (NBFC) Division	945.23	1,547.75	741.12	2,492.98	1,507.90	4,241.45				
	Infra Division	24.29	24.95	25.32	49.24	41.16	93.01				
	Net Sales / Income from Operation	2,044.16	2,899.08	1,861.98	4,943.24	3,822.50	8,536.69				
2	Segment Results [Profit/(Loss) before interest and Tax]										
	Education & Related Activities Division	878.57	516.17	483.86	1,394.74	971.95	1,679.44				
	Financing (NBFC) Division*	30.85	993.13	495.92	1,023.98	777.57	(1,883.31)				
	Infra Division	(2.45)	3.19	(14.55)	0.74	(22.54)	(58.82)				
	Total	906.97	1,512.49	965.23	2,419.46	1,726.98	(262.69)				
	Less: Finance Cost	33.79	39.22	41.95	73.01	99.11	181.73				
	Add: Other Un-allocable Income Net of Un-allocable Expenditure	452.30	657.60	130.06	1,109.90	688.50	1,959.98				
	Profit before Tax (Including share of profit/(loss) of Associates)	1,325.48	2,130.87	1,053.34	3,456.35	2,316.37	1,515.56				
3	Segment Assets										
	Education & Related Activities Division	12,329.43	13,793.59	14,355.38	12,329.43	14,355.38	13,613.70				
	Financing (NBFC) Division	32,040.18	31,287.14	28,465.36	32,040.18	28,465.36	29,948.90				
	Infra Division	8,689.56	9,544.88	10,982.07	8,689.56	10,982.07	12,479.94				
	Unallocated Assets	5,827.46	4,589.57	166.79	5,827.46	166.79	127.09				
	Total	58,886.63	59,215.18	53,969.60	58,886.63	53,969.60	56,169.63				
4	Segment Liabilities										
	Education & Related Activities Division	1,751.92	3,371.06	2,563.87	1,751.92	2,563.87	2,367.54				
	Financing (NBFC) Division	5,666.80	5,351.18	1,095.46	5,666.80	1,095.46	5,171.15				
	Infra Division	145.20	175.13	382.72	145.20	382.72	162.11				
	Unallocated Liabilities	749.60	714.76	1,196.89	749.60	1,196.89	453.46				
	Total	8,313.52	9,612.13	5,238.94	8,313.52	5,238.94	8,154.26				

* Profit Before Tax

CAREER POINT LIMITED

MANAGING DIRECTOR




Career Point Limited

Notes to Consolidated Results

1. Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
2. The Group has identified Reportable segments namely: Education & Related Activities, Financing & Investing (NBFC) and Infra Division.
3. The unaudited consolidated financial results of the Group have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors of Career Point Limited ('the Holding Company' 'CPL') at their respective meetings held on 08th November 2023. Limited Review of these unaudited consolidated results has been carried out by auditor.
4.
 - (a) The Board of Directors of the Holding Company in its meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act, 2013 and the provisions of other applicable laws, amongst the Wholly Owned Subsidiary Srajan Capital Limited (SCL) (Transferor Company), Holding Company Career Point Limited (CPL) (Transferee Company/Demerged Company) and Wholly Owned Subsidiary Career Point Edutech Limited (Resulting Company) and their respective shareholders. The Scheme provides for (i) demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (Resulting Company); and (ii) merger of Srajan Capital Limited (Transferor Company) with Career Point Limited (Transferee Company). The appointed date for the purpose of giving scheme effect is 1st April 2023. The Holding Company has submitted the draft Scheme with the Regulatory Authorities viz stock exchanges (National Stock Exchange of India Limited and BSE Limited). The Holding Company has received no objection from the stock exchanges subsequent to the quarter ended June 30, 2023 to enable the Holding Company to file the draft Scheme with NCLT. The Holding Company has filed the draft Scheme with the NCLT Chandigarh Bench for their approval on 8th November 2023.
 - (b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Holding Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which inter alia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations. The Holding Company had also applied for NBF1 Registration with Reserve Bank of India (RBI), for which approval is awaited.

CAREER POINT LIMITED


MANAGING DIRECTOR



5.

(a) One of the Subsidiary Company Srajan Capital Limited ("SCL"), has granted loans and advances to various parties amounting to Rs. 31,428.93 lakhs as on 30th September, 2023, out of which SCL has degraded its loans (to NPA/Sub-standard assets) of Rs. 5,930.12 lakhs till 30th September, 2023 (as at 31.3.2023, Rs. 5,228.82 lakhs) including two loan accounts which relates to related party having total outstanding balance of Rs. 4,397.33 lakhs (as at 31.3.2023, Rs. 4,397.33 lakhs) who is in the business of education.

(b) SCL has made provisions of Rs. 4,814.59 lakhs till 30th September 2023 (Rs. 4,507.38 lakhs till 31st March, 2023) against the Non Performing Assets (NPA) of Rs. 5,930.12 lakhs (as stated in note 5(a) above) which includes the 100% provision made to related party i.e., Rs. 4,397.33 lakhs. During the half year ended 30th September 2023, the related party had made payment of Rs. 593.51 lakhs (Rs. 1,544.24 lakhs upto 30th September 2023) to SCL against its outstanding dues and interest.

6. During the earlier years, the Holding Company has received principal amount of 1st installment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the quarter ended 30th September 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Holding Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 159.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. The Hon'ble Rajasthan High Court, Jaipur Bench has appointed the sole arbitrator in the matter. The Company has submitted its application before the Hon'ble Arbitrator. After submission of statement of defence by RSLDC, evidence and arguments, arbitral judge will pronounce the judgement. Based on its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as demanded by the RSLDC at this stage.

CAREER POINT LIMITED



MANAGING DIRECTOR



7. A Scheme of Arrangement (Scheme) was entered between Planceess Edusolutions Pvt. Ltd. (Demerged Company) and Career Point Eductech Ltd. (Subsidiary of Career Point Limited) (Resulting Company) and their respective shareholders under section 230-232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 for demerger of competitive course division of the Demerged Company to the Resulting Company. NCLT Jaipur and NCLT Mumbai have approved the Scheme, w.e.f. 1st April 2019 (Appointed Date), vide their orders dated 28th April 2022 and 3rd February 2023 respectively and has been made effective from 10th March 2023 with filing with ROC. The Subsidiary Company has restated the comparative numbers for the half year ended 30th September, 2022 to give effect to the Scheme from the aforementioned appointed date, using Acquisition method of accounting in accordance with the requirements of Ind AS 103 "Business Combinations".

Key financial information of the company excluding acquired undertaking by the Subsidiary Company is as under:

(Rs. in lakhs)

Particulars	For the half year ended
	30th September, 2022
Total Income from operations	323.61
Profit Before Taxes	108.59
Profit after Taxes (PAT)	108.59

8. The Board of Directors of the Holding Company, at their meeting held on 08th November 2023, have declared an interim dividend of Re. 1 per equity share of par value of Rs.10/- each.

CAREER POINT LIMITED

MANAGING DIRECTOR



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter ended 30th September 2023 and year to date from 01st April 2023 to 30th September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. **Emphasis of Matters**

Attention is drawn to:-

- (a) Note no. 5 of the accompanying Statement regarding total exposure in subsidiary company M/s Srajan Capital Limited ('SCL') amounting to Rs. 22,713.81 lakhs (Investment Rs. 2,663.00 lakhs and unsecured loan Rs. 20,050.81 lakhs). As per the unaudited financial statements of SCL as at and for the quarter and half year ended 30th September 2023, it has degraded (sub-standard and doubtful) its loans and advances to various parties amounting to Rs. 5,930.12 lakhs (as at 31.03.2023 Rs. 5,228.82 lakhs) including loans given to related party of Rs. 4,397.33 lakhs (as at 31.03.2023 Rs. 4,397.33 lakhs) against which SCL has made provision of Rs. 4,814.59 lakhs (including provision against loans given to related party of Rs. 4,397.33 lakhs) (as at 31.03.2023 Rs. 4,507.38 lakhs including provision on loans given to related party of Rs. 4,397.33 lakhs). During the half year ended 30th September 2023, the related party has made payment of Rs. 593.51 lakhs (Total Rs 1,544.24 lakhs upto 30th September 2023) to SCL against its outstanding dues and interest. Considering the long term nature, the intrinsic value, repayments made by related party to SCL and future cash flows of the assets of subsidiary company, in the opinion of the management of the company, no provision for diminution in value is necessary at this stage.
- (b) Note no. 6 of the accompanying Statement which describes the uncertainties relating to legal action pursued by the Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Arbitrator for invocation of bank guarantee of Rs. 54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management is of the view that the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying Statement for the amount receivable as stated in the said note.

Our conclusion is not modified in respect of above matters.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner

Membership No.:507462

UDIN: 23507462BGN DZ X 3545



Place: New Delhi

Date: 08th November, 2023

Particulars	(Rs. in Lakhs)					
	Quarter Ended		Half Year Ended		Year Ended	
	30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)	
Revenue						
I Income from Operations	1,569.85	1,683.97	3,253.82	2,798.42	5,189.89	
II Other Income	414.23	89.02	503.25	113.68	376.09	
III Total Income (I+II)	1,984.08	1,772.99	3,757.07	2,912.10	5,565.98	
IV Expenses						
Cost of Material Consumed	32.69	70.02	41.61	163.91	206.63	
Changes in inventories of finished goods, work in progress and trading goods	(1.62)	39.40	(16.27)	(30.89)	(43.54)	
Employees Benefit Expenses	222.14	215.89	438.03	412.82	840.99	
Finance Cost	20.86	25.33	19.76	40.81	83.66	
Depreciation & Amortisation	71.61	71.63	143.24	159.90	312.11	
Other expenses	346.01	363.74	294.26	482.52	1,204.63	
Total Expenses	691.89	786.01	631.67	1,229.07	2,604.38	
V Profit(+)/ Loss (-) before tax & exceptional items (III-IV)	1,292.39	986.98	807.83	1,683.03	2,961.60	
VI Exceptional items	-	-	-	-	-	
VII Profit before tax (V +/- VI)	1,292.39	986.98	807.83	1,683.03	2,961.60	
VIII Tax Expenses						
a) Current tax	137.53	263.89	157.24	385.11	642.67	
b) MAT Credit Entitlement	-	-	-	-	-	
c) Deferred tax	17.27	17.91	26.40	44.17	94.52	
d) Income tax for earlier years	0.73	0.17	0.90	-	5.06	
Total tax expenses	155.53	281.97	183.64	429.28	742.25	
IX Profit after Tax (VII-VIII)	1,136.86	705.01	624.19	1,253.75	2,219.35	
X Other Comprehensive Income (net of taxes)						
(A) (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	
(B) (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	
Total Other Comprehensive Income (net of income tax)	-	-	-	-	-	
XI Total Comprehensive Income for the period (IX +/- X)	1,136.86	705.01	624.19	1,253.75	2,219.35	
XII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29	
XIII Other Equity						
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)						
a) Basic EPS	6.24	3.88	3.43	6.89	12.20	
b) Diluted EPS	6.24	3.88	3.43	6.89	12.20	

CAREER POINT LIMITED
MANAGING DIRECTOR



STATEMENT OF STANDALONE ASSETS & LIABILITIES

Particulars	As at 30.09.2023	As at 31.03.2023
	Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
	(Unaudited)	(Audited)
ASSETS		
(1) Non-current Assets		
Property, plant and equipment	10,733.36	10,822.98
Capital work-in-progress	-	-
Investment Property	626.82	1,810.85
Other Intangible assets	0.68	1.61
Financial Assets		
(i) Investments	16,900.25	16,862.99
(ii) Loans	13,000.00	13,000.00
(iii) Other Financial Assets	54.17	121.74
Other non-current assets	167.40	167.40
Total Non Current Assets	41,482.68	42,787.57
(2) Current Assets		
Inventories	78.79	117.04
Financial Assets		
(i) Trade receivables	309.28	330.26
(ii) Cash and Cash Equivalents	10.25	51.90
(iii) Bank Balances other than (iii) above	49.33	39.66
(iv) Loans	7,050.81	4,523.74
(v) Others	218.24	238.83
Other current assets	207.55	12.71
Assets held-for-sale	48.65	62.76
Total Current Assets	7,972.90	5,376.90
TOTAL ASSETS	49,455.58	48,164.47
EQUITY AND LIABILITIES		
(1) EQUITY:		
Equity Share Capital	1,819.29	1,819.29
Other Equity	44,562.94	42,903.00
Total Equity	46,382.23	44,722.29
LIABILITIES:		
(2) Non-current Liabilities		
Financial Liabilities		
Borrowings	795.35	726.97
Provisions	24.02	21.12
Deferred Tax Liabilities(Net)	1,239.24	1,169.12
Total Non Current Liabilities	2,058.61	1,917.21
(3) Current Liabilities		
Financial Liabilities		
(i) Borrowings	48.45	694.18
(ii) Trade payables		
- Micro & Small Enterprises	-	-
- Other than Micro & Small Enterprises	270.53	2.38
(iii) Other Financial liabilities	425.30	360.47
Other Current Liabilities	129.03	431.72
Provisions	3.86	3.86
Current Tax Liabilities (Net)	137.57	32.36
Total Current Liabilities	1,014.74	1,524.97
TOTAL EQUITY AND LIABILITIES	49,455.58	48,164.47

CAREER POINT LIMITED

MANAGING DIRECTOR



UNAUDITED STANDALONE STATEMENT OF CASH FLOWS

Particulars	For the Half Year ended	
	Amount (in Rs. Lakhs)	
	30.09.2023	30.09.2022
	Unaudited	Unaudited
A Cash Flows from Operating Activities		
Profit/(Loss) Before Taxation	2,279.37	1,683.03
Adjustments for:		
Depreciation and Ammortization Expenses	143.24	159.90
Short/Long Term Capital Gain on shares/assets	(37.18)	-
Interest Income	(1.41)	(1.61)
Interest expense	46.19	40.81
Profit on sale of Investment property and asset held for sale	(314.10)	(51.65)
Bad debts written off	13.43	3.01
Provision for Doubtful Debts/(reversal)	(7.59)	17.39
Provision for Gratuity	3.76	2.76
Operating Profit before Working Capital Changes	2,125.71	1,853.64
(Increase)/Decrease in Trade Receivables	15.14	(44.12)
(Increase)/Decrease in Inventories	38.25	(30.42)
Increase/(Decrease) in Trade Payable	268.15	(0.71)
(Increase)/Decrease in Other Assets	(76.09)	(247.04)
Loans (Given)/Repaid to related party (net)	(2,527.07)	(240.00)
Increase/(Decrease) in Liabilities	(350.76)	277.69
Cash generated from operations	(506.67)	1,569.04
Direct taxes paid	(332.06)	(215.61)
Net Cash from Operating Activities	(838.73)	1,353.43
B Cash Flow from Investing Activities		
Purchase of Property Plant & Equipment, Investment Property and Intangible assets	(50.69)	(30.93)
Sale of Property Plant & Equipment, Investment Property and Intangible assets (including assets held for sale)	1,475.35	92.93
Interest Received	1.15	1.61
Sale/(Purchase) of Investment (net)	37.18	(1,655.64)
Investment in Subsidiary	(37.26)	-
Movement in Fixed Deposits	(9.67)	47.93
Share application money given	4.56	-
Net Cash (used in)/ from Investing Activities	1,420.62	(1,544.10)
C Cash Flows from Financing Activities		
Proceeds/(Repayment) of Borrowings (Net)	(577.35)	179.93
Interest paid	(46.19)	(41.09)
Net Cash from Financing Activities	(623.54)	138.84
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(41.65)	(51.83)
Cash and Cash Equivalents at beginning of the period	51.90	111.91
Cash and Cash Equivalents at end of the period	10.25	60.08

CAREER POINT LIMITED

MANAGING DIRECTOR



Notes to Standalone Results

1. Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
2. In accordance with IND AS 108, Operating Segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these unaudited standalone financial results.
3. The unaudited standalone financial results of Career Point Limited ('the Company' or 'CPL') have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 8th November 2023. Limited Review of these results has been carried out by auditor.
4.
 - (a) The Board of Directors of the Company in their meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act, 2013 and the provisions of other applicable laws, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders. The Scheme provides for (i) demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (Resulting Company); and (ii) merger of Srajan Capital Limited (Transferor Company) with Career Point Limited (Transferee Company). The appointed date for the purpose of giving Scheme effect is 1st April 2023. The Company has submitted the draft Scheme with the Regulatory Authorities viz stock exchanges (National Stock Exchange of India Limited and BSE Limited). The Company has received No objection from the stock exchanges on August 09, 2023 to enable the Company to file the draft Scheme with NCLT. The Company has filed the draft Scheme with the NCLT Chandigarh Bench for their approval on 8th November, 2023.
 - (b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which interalia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations. The Company had also applied for NBF1 Registration with Reserve Bank of India (RBI), for which approval is awaited.

CAREER POINT LIMITED



MANAGING DIRECTOR



5. As at 30th September 2023, the Company's investment in and loan to subsidiary company M/s Srajan Capital Limited (SCL) is Rs. 22,713.81 lakhs (Investment Rs. 2,663.00 lakhs and Unsecured Loan Rs. 20,050.81 lakhs). SCL has degraded (sub-standard and doubtful) its loans and advances to various parties as on 30th September 2023 amounting to Rs. 5,930.12 lakhs (as at 31.03.2023 Rs. 5,228.82 lakhs) including loans given to related party of Rs. 4,397.33 lakhs (as at 31.03.2023 Rs. 4,397.33 lakhs) against which SCL has made provision of Rs. 4,814.59 lakhs (including provision against loans given to related party of Rs. 4,397.33 lakhs) (as at 31.03.2023 Rs. 4,507.38 lakhs including provision on loans given to related party of Rs. 4,397.33 lakhs). During the half year ended 30th September 2023, the related party has made payment of Rs. 593.51 lakhs (Total Rs. 1,544.24 lakhs upto 30th September 2023) to SCL against its outstanding dues and interest. Considering the long term nature, the intrinsic value, repayments made by the related party to SCL and future cash flows of the assets of subsidiary company, in the opinion of the management of the company, no provision for diminution in value is necessary at this stage.
6. During the earlier years, the Company has received principal amount of 1st instalment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and Issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the year ended 31st March 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (Including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 158.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. The Hon'ble Rajasthan High Court, Jaipur Bench has appointed the sole arbitrator in the matter. The Company has submitted its application before the Hon'ble Arbitrator. After submission of statement of defence by RSLDC, evidence and arguments, arbitral judge will pronounce the judgement. Based on Its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as demanded by the RSLDC at this stage.
7. The Board of Directors, at their meeting held on 08th November 2023, have declared an interim dividend of Re. 1 per equity share of par value of Rs.10/- each.

CAREER POINT LIMITED


MANAGING DIRECTOR

