



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034, India.

OHL:SEC:Q3:Regln.30:2020 – 2021
January 21, 2021

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Symbol : ORIENTHOT

Dear Sir,

**Sub:- Disclosure/submissions undertaking pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30, read with Part-A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the press release given by the Company with regard to the financial results for the quarter ended December 31, 2020.

Kindly take on record the above.

Thanking you,

Yours faithfully,

For ORIENTAL HOTELS LIMITED

**Tom Antony
Company Secretary**

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg

ORIENTAL HOTELS LIMITED

PRESS RELEASE

ORIENTAL HOTELS LIMITED ANNOUNCES THIRD QUARTER 20/21 RESULTS

- POSTS 242% INCREASE IN REVENUE OVER Q2
- 114% INCREASE IN EBITDA OVER Q2

Chennai, January 21, 2021: Oriental Hotels Limited reported its results for the third quarter ending December 31, 2020.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING DECEMBER 31, 2020

Financial Year	Revenue	EBITDA	Profit / (Loss) Before Exceptional Items and Tax	Profit / (Loss) After Tax
Q3 FY 20/21	Rs 43.53 Cr	Rs 1.72 Cr	Rs (10.69) Cr	Rs (7.63) Cr
Q3 FY 19/20	Rs 85.09 Cr	Rs 19.60 Cr	Rs 6.70 Cr.	Rs 4.65 Cr.

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, "All our hotels resumed operations in a staggered manner after the lockdowns were lifted. We are witnessing a growth in demand especially in the leisure segment and a gradual pick up of corporate business. The occupancies are increasing month on month."

KEY HIGHLIGHTS

- All OHL hotels have reopened including Taj Fisherman's Cove Resort & Spa as on 1st September 2020 with augmented hygiene and safety measure in place for guests, employees, partners and vendors.
- The iconic brand "Taj" was ranked number one on the list of the strongest Indian brands by Brand Finance in their coveted "India 100 2020 report. Three OHL hotels are branded Taj.
- Southern Spice Restaurant, Chipstead Bar and Bay View Restaurant in Chennai have been awarded the Best South Indian restaurant, Best Bar and Best Sea Food restaurant respectively by the 'Times Food Guide'
- Online delivery of food from our signature restaurants is now available on the "Qmin" application across Chennai, Coimbatore & Kochi.
- I-Zest, Contactless experience for guests has been rolled at Taj Coromandel, Chennai, Taj Malabar Resort & Spa, Kochi and Vivanta Coimbatore.



ORIENTAL HOTELS LIMITED

COVID-19

The company has taken a series of actions to ensure adequate liquidity and cost optimization. Cash Conservation measures have included deferral of discretionary spending and Capex, unless absolutely required.

We expect a recovery in business to be driven by domestic leisure and business tourism, and limited international travel. We do not expect any significant challenge to our supply chain. We will keep our investors and other stakeholders informed with relevant updates.

About Oriental Hotels Limited

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).

