



## PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India  
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

3<sup>rd</sup> September, 2021

**The Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Symbol: 532934

**The Listing Department**  
**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051  
Symbol: PPAP

**Subject: Proceedings of 26<sup>th</sup> Annual General Meeting ("AGM") of PPAP Automotive Limited ("Company") under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

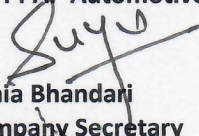
Dear Sir,

This is to inform you that the 26<sup>th</sup> AGM of the Company was duly held today i.e. Friday, 3<sup>rd</sup> September, 2021 at 11.30 a.m. through Video Conferencing ("VC") / Other Audio Video Means ("OAVM"), in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time. In this regard, please find enclosed the proceedings of the AGM in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **PPAP Automotive Limited**

  
**Sonia Bhandari**  
Company Secretary

**Proceedings of 26<sup>th</sup> Annual General Meeting**

The 26<sup>th</sup> Annual General Meeting ("AGM") of the Company was duly held today i.e. Friday, 3<sup>rd</sup> September, 2021, commenced at 11:30 a.m. (IST) and concluded at 12:50 p.m. (IST), through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") without physical presence of members.

Mrs. Sonia Bhandari, Company Secretary of the Company informed the members that this AGM is being held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Company Secretary informed the members about the key regulatory points and provided some general instructions regarding the AGM through VC.

Mr. Ajay Kumar Jain, Chairman & Managing Director of the Company after ascertaining that the quorum is present called the AGM to order.

Thereafter, the Chairman introduced the directors present and confirmed the presence of Mr. Abhishek Jain, Chief Executive Officer & Managing Director, Mr. Bhuwan Kumar Chaturvedi, Independent Director and Chairman of the Audit Committee and Corporate Social Responsibility Committee, Mr. Pravin Kumar Gupta, Independent Director and Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee, Mrs. Celine George, Independent Director, Mrs. Vinay Kumari Jain, Non-Executive Director of the Company.

The Chairman informed that Mr. Sachin Jain, Chief Financial Officer of the Company is also attending the AGM. The Chairman also introduced and acknowledged the attendance of the representative of statutory auditor and secretarial auditor.

The Chairman further informed that Mr. Chetan Gupta, managing partner of APAC & Associates LLP has been appointed to act as the scrutinizer for scrutinizing the e-voting process at the AGM.

The Chairman delivered his speech and shared his thoughts about the progress of the Company. With the permission of the members the Notice of the 26<sup>th</sup> AGM was taken as read.

The Chairman requested statutory and secretarial auditors of the Company to confirm their reports.

The Auditors confirmed their respective reports.

The following business, as per the Notice of AGM dated 10<sup>th</sup> May, 2021, were transacted at the AGM:

S. No.	Ordinary Business
1.	Adoption of audited financial statements (standalone and consolidated) of the Company for the financial year ended 31 <sup>st</sup> March, 2021, together with the Reports of the Board of Directors and Auditors' thereon.
2.	Declaration of final dividend of Re. 1/- (10%) per equity share (face value of Rs 10/- each) for the financial year ended 31 <sup>st</sup> March, 2021.
3.	Re-appointment of Director in place of Mr. Abhishek Jain (DIN: 00137651), who retires by rotation and being eligible, offers himself for re-appointment.



	<b>Special Business</b>
4.	Re-appointment and fixation of remuneration of Mr. Abhishek Jain (DIN: 00137651) as Chief Executive Officer & Managing Director of the Company, for a period of three years from 1 <sup>st</sup> April, 2022 to 31 <sup>st</sup> March, 2025, liable to retire by rotation.
5.	Re-appointment of Mrs. Celine George (DIN: 02563846), as an Independent Director of the Company, for second term of five consecutive years from 16 <sup>th</sup> April, 2022 up to 15 <sup>th</sup> April, 2027.
6.	Continuation of directorship of Mr. Bhuwan Kumar Chaturvedi (DIN: 00144487) as an Independent Director till his current tenure of re-appointment i.e. upto 25 <sup>th</sup> December, 2023.
7.	Ratification of the remuneration payable to M/s Rakesh Singh & Co., Cost Accountants (Firm Registration No. 000247) as Cost Auditors of the Company for the financial year ending 31 <sup>st</sup> March, 2022.

The Company Secretary informed the members that Register of Directors & Key Managerial Personnel, the Register of Contracts or Arrangements in which directors are interested and other documents were made available for inspection electronically during the AGM.

The Company Secretary further informed the members that in accordance with Section 108 of the Companies Act, 2013, the remote e-voting facility commenced on 30<sup>th</sup> August, 2021 at 9:00 a.m. and concluded on 2<sup>nd</sup> September, 2021 at 5:00 p.m..

The members who had pre-registered themselves were given the opportunity to speak. Mr. Abhishek Jain, Chief Executive Officer and Managing Director of the Company addressed the queries of the speaker members present at the meeting.

The Company Secretary announced the activation of the e-voting window for 15 minutes from the conclusion of the AGM. She further informed the members that voting results will be announced on or before 7<sup>th</sup> September 2021 by posting on the website of the Company and shall be filed with the Stock Exchanges, National Stock Exchange of India Limited and BSE Limited.

The Chairman thanked all the stakeholders and thereafter announced formal closure of the AGM.

The AGM concluded with a vote of thanks to the Chair.