

JFL/NSE-BSE/2021-22/35

July 22, 2021

**BSE Ltd.**  
P.J. Towers, Dalal Street  
Mumbai - 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E), Mumbai - 400051

**Scrip Code: 533155**

**Symbol: JUBLFOOD**

**Sub: Intimation of increase in number of options**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform that, the Board of Directors of Jubilant FoodWorks Limited, at its meeting held on July 21, 2021, had, subject to approval of the shareholders, considered and approved *inter alia*, the increase in number of options under the JFL Employees Stock Option Scheme 2016 ("ESOP 2016") to 25,00,000 (twenty five lacs).

The relevant details as applicable under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information and records.

Thanking You,  
For **Jubilant FoodWorks Limited**

**Mona Aggarwal**  
**Company Secretary and Compliance Officer**

Investor E-mail id: [investor@jublfood.com](mailto:investor@jublfood.com)

Encl: A/a

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**A Jubilant Bhartia Company**

**Jubilant FoodWorks Limited**

Corporate Office:  
5th Floor, Tower-D, Plot No. 5,  
Logix Techno Park, Sector-127,  
Noida - 201 304, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599

Registered Office:  
Plot No. 1A, Sector 16-A,  
Noida - 201 301, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599  
CIN No.: L74899UP1995PLC043677  
Email: [contact@jublfood.com](mailto:contact@jublfood.com)

## Annexure A

The relevant disclosures are as follows:

Sr. No.	Disclosure	Particulars
a)	brief details of options granted;	The maximum number of options that can be granted under ESOP 2016 is 25,00,000 (twenty five lacs).
b)	whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable);	Yes
c)	total number of shares covered by these options;	Each option entitles the option holder to one share. Since the maximum number of options has been increased to 25,00,000 (twenty five lacs), the total number of shares covered by these options is 25,00,000 (twenty five lacs) equity shares.
d)	pricing formula;	The exercise price shall be fixed by the Nomination, Remuneration and Compensation Committee ("Committee") at its discretion and specified in the grant letter but it shall not be less than the face value of the shares.
e)	options vested;	N/A
f)	time within which option may be exercised;	Eligible employee will be permitted to exercise vested options on and from the date of vesting of the options for an exercise period as may be determined by the Committee and set out in the grant letter. However, Exercise Period shall not be a period less than 7 (seven) years from the first vesting date in case of staggered vesting (that is, vesting in multiple tranches) and not less than 1 (one) year from the vesting date in case of vesting in one tranche.
g)	options exercised;	N/A
h)	money realized by exercise of options;	N/A
i)	the total number of shares arising as a result of exercise of option;	N/A
j)	options lapsed;	N/A
k)	variation of terms of options;	Prior to amendment, the maximum number of options which could be granted under the ESOP 2016 was 3,50,000 (three lacs fifty thousand). Post amendment and the

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		maximum number of options that can be granted under ESOP 2016 is 25,00,000 (twenty five lacs).
l)	brief details of significant terms;	N/A
m)	subsequent changes or cancellation or exercise of such options;	Prior to amendment, the maximum number of options which could be granted under the ESOP 2016 was 3,50,000 (three lacs fifty thousand). Post amendment, the maximum number of options that can be granted under ESOP 2016 is 25,00,000 (twenty five lacs).
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	N/A

Note: The relevant amendments above shall be subject to approval of the shareholders.

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