

# PS IT INFRASTRUCTURE & SERVICES LIMITED

(Formerly known as : Parag Shilpa Investments Ltd.)

308,3rd Floor,B2B Agarwal Center,Near,Malad Industrial Estate,Kanchpada  
Malad (West) Mumbai - 400 064. Tel.No-(+91)2269400303

CIN : L72900MH1982PLC027146 Email : psitinfra@gmail.com, Website : www.psitinfrastuctureltd.com

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November 13, 2018

The Deputy Manager  
Dept. of Corporate Services  
BSE Limited P J Towers, Dalal Street  
Mumbai — 400 001

**Ref: Scrip Code BSE — 505502**

**Sub: Submission of Q-II Results along with Limited Review Report by Statutory  
Auditors**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Lin-audited) for the 1st quarter ended on 30th September 2018 (Q-II) for the financial year ending on 31st March 2019 together with "Limited Review Report" by Statutory Auditors.

The meeting was commenced at 14:00Hrs and concluded at 14.30 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

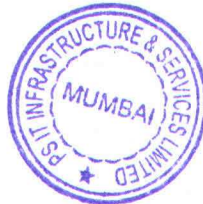
Thanking You,

Yours Faithfully,

**For PS IT INFRASTRUCTURE AND SERVICES LIMITED**



**KAWARLAL KANHAIYALAL OJHA  
MANAGING DIRECTOR  
DIN: 07459363**



Enclosed:a/a

## PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office :Office no 308,B2B Agarwal Centre, Near Malad Industrial Estate  
Kanchpada, Malad West, Mumbai – 400064  
CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrastucture.com  
Statement of Unaudited Financial Results for the Quarter ended 30th September 2018

Rs. in Lacs

| Sr. No. | Particulars  | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended | 6 Months ended | Corresponding 6 Months ended | Year to date figures as on |
|---------|--|----------------|--------------------------|------------------------------|----------------|------------------------------|----------------------------|
|         |  | 30.09.2018     | 30.06.2018               | 30.09.2017                   | 30.09.2018     | 30.09.2017                   | 31.03.2018                 |
|         |  | Un-Audited     |                          |                              | Audited*       | Un-Audited                   | Audited                    |
| I       | Revenue from Operations  | -              | -                        | -                            | -              | 8,374.43                     | 18,046.87                  |
| II      | Other Income/(Loss)  | 4.50           | 3.50                     | 10.50                        | 8.00           | 33.20                        | 12.50                      |
| III     | <b>Total Income (I+II)</b>   | <b>4.50</b>    | <b>3.50</b>              | <b>10.50</b>                 | <b>8.00</b>    | <b>8,407.63</b>              | <b>18,059.37</b>           |
| IV      | <b>Expenses</b>  |                |                          |                              |                |                              |                            |
|         | Cost of Material Consumed  |                |                          |                              |                | -                            | -                          |
|         | Purchases  | -              | -                        | -                            | -              | 8,373.45                     | 11,094.53                  |
|         | Increase /Decrease of Stock  | -              | 1.07                     | -                            | 1.07           | 339.77                       | 6,954.93                   |
|         | Employees Benefit Expenses   | 1.06           | 1.05                     | 0.75                         | 2.11           | 1.50                         | 4.53                       |
|         | Finance Costs  | -              | -                        | -                            | -              | -                            | -                          |
|         | Depreciation & Amortization Expenses   | 0.03           | 0.03                     | 0.03                         | 0.06           | 0.06                         | 8.03                       |
|         | Other Expenses   | 2.10           | 9.96                     | 1.79                         | 12.06          | 8.56                         | 17.60                      |
|         | <b>Total Expenses (IV)</b>   | <b>3.19</b>    | <b>12.11</b>             | <b>2.57</b>                  | <b>15.30</b>   | <b>8,723.34</b>              | <b>18,079.62</b>           |
| V       | <b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>               | <b>1.31</b>    | <b>(8.61)</b>            | <b>7.93</b>                  | <b>(7.30)</b>  | <b>(315.71)</b>              | <b>(20.25)</b>             |
| VI      | Exceptional Items  |                |                          |                              |                |                              |                            |
| VII     | <b>Profit / (Loss) before Tax (V-VI)</b>   | <b>1.31</b>    | <b>(8.61)</b>            | <b>7.93</b>                  | <b>(7.30)</b>  | <b>(315.71)</b>              | <b>(20.25)</b>             |
| VIII    | <b>Tax Expenses</b>  |                |                          |                              |                |                              |                            |
|         | Current  | -              | -                        | -                            | -              | -                            | -                          |
|         | Deferred Tax   | -              | -                        | -                            | -              | -                            | -                          |
|         | <b>Total Tax Expenses (VIII)</b>   | <b>-</b>       | <b>-</b>                 | <b>-</b>                     | <b>-</b>       | <b>-</b>                     | <b>-</b>                   |
| IX      | <b>Profit for the Period / Year from continuing operations (VII-VIII)</b>        | <b>1.31</b>    | <b>(8.61)</b>            | <b>7.93</b>                  | <b>(7.30)</b>  | <b>(315.71)</b>              | <b>(20.25)</b>             |
| X       | Other Comprehensive Income   |                |                          |                              |                |                              |                            |
|         | A. Items that will not be classified to Profit or Loss                           |                |                          |                              |                |                              |                            |
|         | i) Remeasurements of the defined measurement plan                                | -              | -                        | -                            | -              | -                            | -                          |
|         | ii) Income Tax relating to Items that will not be reclassified to Profit or Loss | -              | -                        | -                            | -              | -                            | -                          |
|         | B. i) Items may be classified to Profit or Loss                                  | -              | -                        | -                            | -              | -                            | -                          |
|         | ii) Income Tax relating to Items that may be reclassified to Profit or Loss      | -              | -                        | -                            | -              | -                            | -                          |
|         | <b>Total other Comprehensive Income (X)</b>                                      | <b>-</b>       | <b>-</b>                 | <b>-</b>                     | <b>-</b>       | <b>-</b>                     | <b>-</b>                   |
| XI      | <b>Total Comprehensive Income for the Period / Year (IX+X)</b>                   | <b>1.31</b>    | <b>(8.61)</b>            | <b>7.93</b>                  | <b>(7.30)</b>  | <b>(315.71)</b>              | <b>(20.25)</b>             |
| XII     | Paid-up Equity Share Capital (Face Value of Re 10/- each)                        | 5,376.00       | 5,376.00                 | 5,376.00                     | 5,376.00       | 5,376.00                     | 5,376.00                   |
| XIII    | Reserves excluding revaluation Reserves  | -              | -                        | -                            | -              | -                            | 226.07                     |
| XIV     | <b>Earnings per Share (Face Value of Re 10/- each)</b>                           |                |                          |                              |                |                              |                            |
|         | a) Basic   | 0.00           | (0.02)                   | 0.01                         | (0.01)         | (0.59)                       | (0.38)                     |
|         | b) Diluted   | 0.00           | (0.02)                   | 0.01                         | (0.01)         | (0.59)                       | (0.38)                     |

\*Refer Note 3 below

### Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.  
Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 13, 2018.
- Figures for the quarters ended 31 March 2018 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of thesecond quarter of the respective financial years.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification /
- disclosures.
- The Statutory Auditors have carried Limited Review for above Financial Results.

Place : Mumbai  
Date : 13th November 2018

For Ps it Infrastructure & Services Limited  
Sd/-  
**Kanwar Lal Ojha**  
Managing Director

**PS IT INFRASTRUCTURE & SERVICES LIMITED**  
Statement of Assets & Liabilities as at 30th September 2018

(Rs. In lakhs)

| Particulars                                 | For the Year Ended |                 |
|---|--------------------|-----------------|
|   | 30th SEPT 2018     | 31st Mar 2018   |
|   | Un-Audited         | Audited         |
| <b>ASSETS</b>                               |                    |                 |
| <b>Non-Current Assets</b>                   |                    |                 |
| <b>Fixed Assets</b>                         |                    |                 |
| Tangible Assets                             | 0.24               | 0.24            |
| Intangible Assets                           | -                  | -               |
| Capital Work in Progress                    | -                  | -               |
| Non-Current Investments                     | -                  | -               |
| Deferred Tax Assets (Net)                   | -                  | -               |
| Long Term Loans & Advances                  | 421.11             | 421.11          |
| Other Non-Current Assets                    | -                  | -               |
| <b>Total Non-Current Assets ...</b>         | <b>421.35</b>      | <b>421.35</b>   |
| <b>Current Assets</b>                       |                    |                 |
| Inventories                                 | 1,539.36           | 1,539.36        |
| <b>Financial Assets</b>                     |                    |                 |
| Current Investments                         | -                  | -               |
| Trade Receivables                           | 2,758.41           | 2,758.41        |
| Cash & Cash Equivalents                     | 0.10               | 0.01            |
| Bank Balances                               | 1.96               | 38.05           |
| Short Term Loans & Advances                 | 932.62             | 932.62          |
| Other Financial Assets                      | -                  | -               |
| Other Current Assets                        | 9.84               | 9.84            |
| <b>Total Non-Current Assets ...</b>         | <b>5,242.29</b>    | <b>5,278.29</b> |
| <b>Total Assets .....</b>                   | <b>5,663.64</b>    | <b>5,699.64</b> |
| <b>EQUITY &amp; LIABILITIES</b>             |                    |                 |
| <b>Equity</b>                               |                    |                 |
| Equity Share Capital                        | 5,376.00           | 5,376.00        |
| Reserves & Surplus                          | 226.07             | 226.07          |
| Money Received against Share Warrants       | -                  | -               |
| <b>Total Equity ...</b>                     | <b>5,602.07</b>    | <b>5,602.07</b> |
| Share Application Money Pending allotment   | -                  | -               |
| <b>LIABILITIES</b>                          |                    |                 |
| <b>Non Current Liabilities</b>              |                    |                 |
| Financial Liabilities                       | -                  | -               |
| Long Term Borrowings                        | -                  | -               |
| Long Term Provisions                        | -                  | -               |
| Deferred Tax Liabilities (Net)              | -                  | -               |
| Other Non Current Liabilities               | -                  | -               |
| <b>Total Non-Current Liabilities ...</b>    | <b>-</b>           | <b>-</b>        |
| <b>Current Liabilities</b>                  |                    |                 |
| Financial Liabilities                       |                    |                 |
| Short Term Borrowings                       | 25.00              | 25.00           |
| Trade Payables                              | 25.74              | 25.74           |
| Other Financial Liabilities                 | -                  | -               |
| Short Term Provisions                       | -                  | -               |
| Current Tax Liabilities (Net)               | -                  | -               |
| Other Current Liabilities                   | 10.83              | 46.83           |
| <b>Total Current Liabilities ...</b>        | <b>61.57</b>       | <b>97.57</b>    |
| <b>Total Liabilities .....</b>              | <b>61.57</b>       | <b>97.57</b>    |
| <b>Total Equity &amp; Liabilities .....</b> | <b>5,663.64</b>    | <b>5,699.64</b> |



**B.S KEDIA & CO.**

**CHARTERED ACCOUNTANTS**

Off (HO): 8/1, Lal Bazar Street, Bikaner Building, 1<sup>st</sup> Floor, Room No 8, Kolkata-700001

Off (Branch): 7/1A, Grant Lane, Room No 3C, Kolkata-700001

(033)-22483696/22103986, Mob: +919831030749, +919831085849

Email: [bskedia@gmail.com](mailto:bskedia@gmail.com)

### **Limited Review Report by Auditors**

The Board of Directors

#### **PSIT Infrastructure & Services Limited**

We have reviewed the accompanying statement of Standalone **Unaudited** financial results of **PSIT Infrastructure & Services Limited** for the period ended **30<sup>th</sup> September 2018** and the Standalone Unaudited Statement of Assets and Liabilities as at **30<sup>th</sup> September 2018** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Internal Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

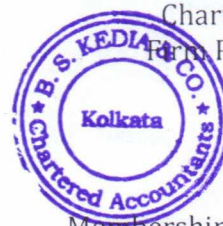
Place: Kolkata

Date: November 13, 2018

For M/s. B. S. Kedia & Co.

Chartered Accountants

Reg. No.: 317159E



*Vikash Kedia*

**Vikash Kedia**

Partner

Membership Number :066852