



Refer: MSL/BSE/NSE/

February 04, 2022

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: MAWANASUG

Sir,

Sub.: Disclosure under Regulation 30 readwith Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Disclosure received in terms of Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011("SAST").

Mr. Krishna Shriram (DIN- 00031783) Promoter & Non-Executive Director, has acquired 24617959 Equity Shares being 62.93% of the paid up capital of Mawana Sugars Limited (the Company) by transmission/succession upon the death of his father Late Mr. Siddharth Shriram in terms of the Succession Certificate granted by the Court of Competent Jurisdiction.

Acquisition of Shares through transmission/succession is exempted in terms of Regulation 10(1)(g) of the SEBI(Substantial Acquisition of Shares & Takeover) Regulation, 2011 ("SAST").

Post the proposed acquisition, Mr. Krishna Shriram's shareholding in the Company will be 24617959 Equity Shares (62.93%). The aggregate shareholding of the entire Promoter & Promoter Group remains unchanged at 2,48,35,976 equity shares (63.49%).

Requisite disclosure in this connection, as received from Mr. Krishna Shriram in terms of Regulation 10(6) of SAST is enclosed herewith.

Thanking you

For Mawana Sugars Ltd

Ashok Kumar Shukla
Company Secretary
Membership No. A-29673
Encl. as above

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110025 (India)
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com
www.mawanasugars.com



Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mawana Sugars Limited
2.	Name of the acquirer(s)	Mr. Krishna Shriram
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Ltd.
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Date of Transaction: Transmission/Succession of 24617959 Equity Shares (62.93% of the paid up capital of TC) to Mr. Krishna Shriram upon demise of his father late Mr. Siddharth Shriram in terms of Succession Certificate granted by the Court of Competent jurisdiction.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST).
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	The transaction in present case being exempt under Regulation 10(1)(g) of SAST; no disclosure under regulation 10(5) is required to be made. Not Applicable Not Applicable


 (Krishna Shriram)

7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
		The transaction in present case being exempt under Regulation 10(1)(g) of SAST; no disclosure under regulation 10(5) is required to be made.		Not applicable.	
	a.	Name of the transferor / seller	Late Mr. Siddharth Shriram		
	b.	Date of acquisition	<u>02.02.2022</u>		
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	24617959 Equity Shares		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	62.93 % of the paid up capital of the Company		
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)			

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		-Mr. Krishna Shriram (through Succession)	Nil	Nil	24617959	62.93%
	b	Each Seller / Transferor	24,617,959	62.93%	Nil	Nil
		-Late Mr. Siddharth Shriram (by transmission)				

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(KRISHNA SHRIRAM)
ACQUIRER

Place : New Delhi

Date : 04.02.2022