

Date: April 07, 2022

**To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalai Street, Fort,
Mumbai 400001**

Scrip Code: 543244

Subject: Clarification on Price Movement of Equity Shares of Shine Fashions (India) Limited.

Reference – Mail from BSE dated 07th Apr 2022 (L/SURV/ONL/PV/KS/ 2022-2023 / 7)

Dear Sir,

With reference to your email dated April 7, 2022 (L/SURV/ONL/PV/KS/ 2022-2023 / 7) seeking clarification with respect to movement in share price of the Company, we wish to inform you that the company has made all the necessary disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and has not withheld any material/price sensitive information that in our opinion would have bearing on the price of the scrip.

Further, the company has always been compliant in disclosing all material events/price sensitive information to the Stock Exchanges from time to time. Therefore, movement in share price of the company is purely market driven and due to market conditions and the management of the company is in no way connected with any such movement in price.

Kindly take the above on records and oblige.

Thanking you,

Yours faithfully,

For Shine Fashions (India) Limited,

**Anish Mehta
Managing Director**