



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshmpuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Date: 12th August, 2021

To,

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Scrip Code: 519397

In continuation to the Notice of the Board Meeting dated 04th August, 2021, we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., 12th August, 2021. The Board at its meeting held today considered the following matters.

i. Approval of the Unaudited Financial Results for the Quarter Ended 30th June, 2021.

The Board inter – alia, considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2021. The same was also reviewed and recommended by the Audit Committee at its meeting held earlier today.

ii. Convening of the 31st Annual General Meeting on 27th September, 2021

The Board approved the Annual Report of the Company for the Financial Year 2020 – 21, which also contained the 31st Notice of the Annual General Meeting, the 31st Annual General Meeting of the Company is proposed to be held on 27th September, 2021 at 10:00 AM through Video Conferencing (V.C)/Other Audio-Visual Means (OAVM).

We are enclosing herewith the Unaudited Financial Results for the Quarter Ended 30th June, 2021 as approved by the Board along with the Limited Review Report issued by the Statutory Auditors of the Company.

The meeting commenced at 03:00 PM and concluded at 05:00 PM.

Thanking You,

Yours Faithfully,

For SHARAT INDUSTRIES LIMITED

B. Vignesh Ram

B. VIGNESH RAM

COMPANY SECRETARY & COMPLIANCE OFFICER



Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No.57/11, Old No.29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,
Srinivasa Agraharam, Nellore - 524 001.
Tel. No. : 0861 - 2331727
E-mail : hrd@sharatindustries.com

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 June 2021

Sr No	Particulars	Quarter Ended		Year Ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Revenue from operations	6,942.53	4,748.23	5,501.69	25,097.77
	(b) Other income	0.54	131.08	6.63	185.61
2	Total Income(a+b)	6,943.07	4,879.31	5,508.32	25,283.38
3	Expenses				
	(a) Cost of materials consumed	4,919.09	3,071.39	4,434.96	19,751.41
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	186.45	656.33	(182.91)	(293.41)
	(d) Employee benefits expenses	193.28	221.23	202.11	896.31
	(e) Finance Costs	143.91	204.74	141.40	578.40
	(f) Depreciation and amortisation expense	87.62	87.68	83.61	340.84
	(g) Other expense	1,209.05	633.66	726.52	3,620.42
	Total Expenses	6,739.41	4,875.02	5,405.69	24,893.96
4	Profit before tax (3-4)	203.66	4.28	102.63	389.42
5	Tax Expenses				
	(a) Current tax	56.66	-	17.13	65.53
	(b) Mat Credit Entitlement	-	-	11.42	38.38
	(c) Deferred tax charge/ (credit)	-	27.04	-	-
6	Profit for the period (4-5)	147.00	(22.75)	74.08	285.51
7	Other Comprehensive income				
	Items that will not be reclassified to profit or loss (Net of Income Tax)	-	3.15	-	3.15
	(i) Items that will not be reclassified to profit or loss	-	3.15	-	3.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
8	Total other comprehensive income, net of income tax	-	3.15	-	3.15
9	Total comprehensive Income (6+8)	147.00	(19.60)	74.08	288.66
10	Paid-up equity share capital (Face value Rs.10 each)	2201.25	2201.25	2201.25	2201.25
11	Earnings per share Face value of Rs. 10 each (not annualised):				
	(a) Basic (Rs.)	0.67	(0.09)	0.34	1.31
	(b) Diluted (Rs.)	0.67	(0.09)	0.34	1.31
	See accompanying notes to the Financial Results				

Notes to the Statement of Audited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of unaudited the above financial results of the company for the quarter ended 30 June 2021. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 09 August 2021.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.
- The Company has considered the possible impact that may arise from Covid-19, a global pandemic, on the carrying value of its assets including inventory and receivables. In developing that assumptions relating to the impact of possible future uncertainties in global economic conditions because of this pandemic, the Company, as at the date of approval of these unaudited financial results has used internal and external sources of information including economic forecasts. The Company based on current estimates expects the carrying value of the above assets will be recovered, net of provisions established.

For SHARAT INDUSTRIES LIMITED



S. Prasad Reddy

S. Prasad Reddy
Managing Director
(DIN : 00069094)

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

Standalone Statement of Assets and Liabilities As at 30 June 2021

Rupee in Lakhs

Particulars	Rupee in Lakhs	
	As At June 30, 2021	As At Mar 31, 2021
I ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment	4,174.03	4,232.25
(b) Capital Work in Progress	391.26	212.68
(c) Intangible Assets	1.87	1.87
(d) Intangible Assets under Development	-	-
(e) Financial Assets	-	-
(e) Deferred Tax Asset	-	-
(g) Other Non-Current Assets	254.46	246.22
(h) Trade Receivables	513.08	481.37
Total Non-Current Assets	5,334.69	5,174.39
(2) Current Assets		
(a) Inventories	6,482.53	6,530.32
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	4,840.97	4,184.19
(iii) Cash and Cash Equivalents	118.18	150.02
(iv) Bank Balances Other than (iii) above	55.50	292.69
(v) Others	967.40	869.67
(c) Other Current Assets	1,006.07	898.27
Total Current Assets	13,470.65	12,925.15
TOTAL ASSETS	18,805.35	18,099.54
II EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2,201.25	2,201.25
(b) Other Equity	3,689.31	3,542.31
Total Equity	5,890.56	5,743.56
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,571.14	1,695.08
(ii) Other Financial liabilities[other than those specified in (b) below]	564.48	564.48
(iii) Trade Payables	171.79	181.79
(b) Provisions	7.45	7.45
(c) Deferred Tax Liabilities (Net)	109.80	109.80
Total Non-Current Liabilities	2,424.66	2,558.60
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,704.50	6,379.44
(ii) Trade Payables	2,906.33	2,670.35
(iii) Other Financial liabilities[Other than those specified in (c) below]	93.25	93.25
(b) Other Current Liabilities	12.70	14.78
(c) Provisions	773.34	639.55
Total Current Liabilities	10,490.12	9,797.38
TOTAL EQUITY & LIABILITIES	18,805.35	18,099.54



For SHARAT INDUSTRIES LIMITED

S. Prasad Reddy
Managing Director
(DIN : 00069094)

Place : Chennai
Date: 12 August 2021

Limited Review Report on quarterly Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

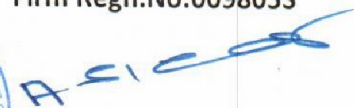
We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the quarter ended 30th June , 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Krishnan & Associates
Chartered Accountants
Firm Regn.No.0098055



(A.Senthil Kumar)

Partner

Membership No.: 214611

UDIN: 21214611AAAAHC7086

Place: Chennai

Date : 12th August 2021