

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Company Symbol: LUMAXIND

Subject: Outcomes of Board Meeting held on Wednesday, December 07, 2022.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other Regulations, as may be applicable (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. **Wednesday, December 07, 2022**, has *inter-alia*, considered and approved the following matters:

1. Setting up of the new Greenfield Project at Chakan, Pune (Maharashtra) with the Capital outlay up to Rs. 175 Crs for Phase 1. This project will cater to the new orders received from OEM customers for advance lighting solutions. The Capex will be funded by mix of Debt and internal accruals and peak annualized turnover is expected to the tune of Rs. 600 crores post commissioning. The Project is expected to be commissioned by Q2 FY 24.
2. Availing Long Term Credit Facilities to fund the aforesaid Project.

The Company will notify the stock exchange(s) regarding the commencement of commercial production of new Chakan unit(s) in due course.

The aforesaid information shall also be made available on the website of the Company at www.lurnaxworld.in/lumaxindustries.

The Meeting of the Board of Directors commenced at 12:00 Noon and concluded at 01:25 P.M.

You are requested to kindly take the above information in your records.

Thanking You,

For **LUMAX INDUSTRIES LIMITED**

PANKAJ MAHENDRU
COMPANY SECRETARY
M. NO. A28161