

Date: June 23, 2023

The Deputy Manager
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
Scrip Code : 533344

Ref.: Your email dated June 22, 2023, seeking clarification on Company's announcement dated June 21, 2023

Sub: Clarification letter

Sir,

This is with reference to your above mentioned email, please find our point-wise reply on the information sought by your good office:

S.No.	Clarification sought	PFS response
1	PDF copy of RBI Order/ RBI communication received in aforementioned matter	It is pertinent to note that the letter received from RBI is marked as confidential, hence PFS is duty bound to honor the directions of RBI.
2	Confirm the date on which Company has received RBI directives	The aforesaid letter of RBI was received by Non-Executive Chairman (PFS) on June 19, 2023 at 17.12 pm by email and an emergency Board Meeting was asked to be called at 19.53 pm scheduling for June 20.2023 at 10.30 am. However the physical copy of the said RBI letter was received via speed post on June 22, 2023 by the Non-Executive Chairman. The letter was placed by the Non-Executive Chairman (PFS) in the Board Meeting held on June 20, 2023 at 10.40 am, considering the

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

		sensitivity involved and the confidentiality, called immediately at a shorter notice by the Non-Executive Chairman.
3	Reason for not disclosing complete material information as mentioned in media reports.	<p>The Company has made full disclosure of the decision of the Board of Director of PFS.</p> <p>The RBI directives are issued in reference to the supervisory concerns related to the functioning of the Company, emanating from the resignation letters of the IDs who resigned in January, 2022 and December, 2022.</p> <p>Further Dr. Pawan Singh, was directed by the Board to proceed on leave till his superannuation with immediate effect.</p> <p>The disclosure to the Stock Exchanges were made immediately within 24 hours of conclusion of the Meeting.</p>

Trust you find the above in order.

Yours faithfully,

For **PTC India Financial Services Limited**

Shweta Agrawal
Company Secretary

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