

12th February, 2025

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Company Code: 533161

To,
The Listing Department,
National Stock Exchange of India
Limited,
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East), Mumbai 400051
Company Code: EMMBI

Sub: Outcome of Board Meeting

Dear Sir/Madam,

With reference to the captioned subject, the meeting of Board of Directors of the Company was held today viz., 12th February, 2025 and the Board has, inter-alia, considered and approved:

1. the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2024. The Results alongwith Limited Review Report are enclosed herewith.
2. Appointment of Mr. Nimesh Ramniklal Mehta (DIN: 01487962) as an Additional Director designated as Non-Executive Independent Director, not liable to retire by rotation, for a term of 3 (three) consecutive years with effect from 21st March, 2025 till 20th March, 2028, subject to the approval of the Members of the Company.

Mr. Nimesh Ramniklal Mehta, is not debarred from holding office as the Non-Executive Independent Director, pursuant to any SEBI order or any other Authority.

3. Appointment of M/s. Sanjay Dholakia and Associates, Practicing Company Secretary (COP: 1798) as Secretarial Auditor of the Company for period of 5 years from FY 2025-26 to FY 2029-30, subject to approval of shareholders.



4. Appointment of Ms. Maithili Appalwar in category of senior management as Executive Assistant to CMD, subject to approval of shareholders.

The meeting of the Board of Directors of the Company commenced at 1:00 pm and concluded at 2:25 pm.

We request you to take the above information on record.

Thanking you,

**Yours faithfully,
For Emmbi Industries Limited**

**Rinku Appalwar
Executive Director and CFO
(DIN: 00171976)**



Encl: As above



EMMBI INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakhoi Village, U. T. of Dadra & Nagar Haveli and Daman & Diu, Silvassa - 396230

CIN : L17120DN1994PLC000387

Tel: +91 22 4672 5555 , Fax: +91 22 4979 0304; Email: info@emmbi.com , Website: www.emmbi.com

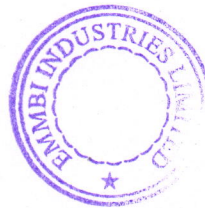
**Statement of Unaudited Consolidated Financial Results For the Quarter and Nine Months Ended 31st December, 2024
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

PART-I		QUARTER ENDED			Rs. In Millions (Except per share data)		
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Income from Operations						
	Gross Value of Sales	1,208.31	1,197.96	-	3,476.22	-	-
	Less : GST Recovered	179.44	172.63	-	509.59	-	-
	(a) Net Sales/ Income from Operations	1,028.87	1,025.33	-	2,966.63	-	-
	(b) Other Income	0.48	0.50	-	1.66	-	-
	Total Income from Operations (a+b)	1,029.35	1,025.83	-	2,968.29	-	-
2	Expenses						
	(a) Cost of materials consumed	623.27	721.89	-	1,960.11	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	13.16	(75.85)	-	(104.04)	-	-
	(d) Employee Benefit Expenses	47.27	46.82	-	139.02	-	-
	(e) Finance Cost	45.29	45.75	-	132.84	-	-
	(f) Depreciation & Amortisation Expenses	29.69	29.20	-	87.61	-	-
	(g) Other Expenses	247.80	236.08	-	687.69	-	-
	Total Expenses	1,006.47	1,003.89	-	2,903.23	-	-
3	Profit before Exceptional and Extra ordinary items and Tax (1-2)	22.87	21.93	-	65.06	-	-
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Extra ordinary items and Tax (3-4)	22.87	21.93	-	65.06	-	-
6	Extra ordinary items	-	-	-	-	-	-
7	Profit before Tax (5-6)	22.87	21.93	-	65.06	-	-
8	Tax Expenses						
	I. Current Tax	2.24	2.91	-	8.07	-	-
	II. Deferred Tax	3.64	3.28	-	9.37	-	-
9	Profit for the Period (7-8)	17.00	15.74	-	47.62	-	-
10	Other Comprehensive Income						
	I. Items that will not be reclassified to Profit and Loss Account						
	Remeasurement of Defined Benefit Plans	-	-	-	-	-	-
	Income Tax	-	-	-	-	-	-
	I. Items that will be reclassified to Profit and Loss Account						
	Foreign Currency Translation Reserve	0.00	(0.00)	-	(0.00)	-	-
11	Total Comprehensive Income for the period (9+10)	17.00	15.74	-	47.62	-	-
12	Net profit/ (loss) for the period attributable to:						
	Owners of the Holding Company	17.00	15.74	-	47.62	-	-
	Non-controlling interest	-	-	-	-	-	-
13	Other comprehensive income/(loss) attributable to:						
	Owners of the Holding Company	-	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-	-
14	Total comprehensive income/(loss) attributable to:						
	Owners of the Holding Company	17.00	15.74	-	47.62	-	-
	Non-controlling interest	-	-	-	-	-	-
15	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	184.74	176.90	-	184.74	-	-
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
14	Earnings per Share (of Rs. 10/- each) :						
	(a) Basic-Rs	0.94	0.89	-	2.65	-	-
	(b) Diluted-Rs	0.88	0.82	-	2.48	-	-

Notes :

- The Unaudited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 12th February, 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the Unaudited Financial Results for the Quarter and nine months ended 31st December, 2024.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- During the current period, the consolidated financial results has been prepared and presented as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) since a subsidiary company Zastian PTE Limited, Singapore was incorporated.
- Subsidiary company, Zastian PTE. Limited, was newly incorporated during the second quarter. Accordingly, the requirement for comparative information, for periods before quarter ending September 2024, is not applicable.
- Due to exercise of option on conversion of 7,83,333 warrants, equivalent number of new equity shares have been allotted resulting in increase of paid up share capital of Rs. 78,33,330.

Place : Mumbai.
Date : 12th February, 2025



For and on behalf of the Board
For Emmbi Industries Limited

Makrand Appalwar

Makrand Appalwar
(Managing Director)
DIN : 00171950

R.DALIYA & ASSOCIATES

Chartered Accountants

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064
Phone: 09867247399. Mob: 09322405773, Email:rsdaliya@gmail.com

Independent Auditor's Limited Review Report for the quarter ended 31 December 2024 and Year to date on the Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
EMMBI INDUSTRIES LIMITED,
Silvassa.

We have reviewed the accompanying statement of unaudited consolidated financial results of **EMMBI INDUSTRIES LIMITED** (the "Holding Company"), and its Subsidiaries (the Holding Company and its Subsidiaries are together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This Statement which is the responsibility of the Parent Company's Management and has been approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we

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plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

- a) Holding Company: Emmbi Industries Limited
- b) Subsidiary: Zastian PTE. Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the interim financial statements /financial information/ financial results of a subsidiary company located outside India which have not been reviewed, whose interim financial statements /financial information/ financial results reflect total revenues (before consolidation adjustments) of Rs. Nil Millions and Rs. Nil Millions, total net loss after tax (before consolidation adjustments) (net) of Rs. 0.59 Millions and Rs. 2.13 Millions and total comprehensive loss (before consolidation adjustments) (net) of Rs. 0.59 Millions and Rs. 2.13 Millions, respectively for the quarter ended 31 December 2024 and nine months period ended 31 December 2024, as considered in the Statement. The Parent's management has converted the interim financial statements/financial information/financial results/financial statements the subsidiary company located outside India

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from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. The balances and affairs of the subsidiary company are certified by the Parent's management. According to the information and explanations given to us by the Parent's management, these interim financial statements /financial information/ financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For R DALIYA & ASSOCIATES
Chartered Accountants
(ICAI FRN : 102060W)

Place: Mumbai
Date : 12.02.2025



RADHESHYAM DALIYA

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RADHESHYAM
DALIYA
Date: 2025.02.12
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R. S.Daliya
Partner

(Membership No. 043703)

UDIN: 25043703BMOHZR1021



EMMBI INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli and Daman & Diu, Silvassa - 396230

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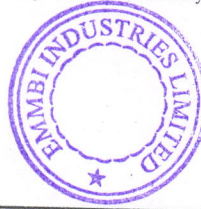
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2024
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

PART-I

Sr. No.	Particulars	QUARTER ENDED			Rs. In Millions (Except per share data)		YEAR ENDED 31.03.2024 (Audited)
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	NINE MONTHS ENDED		
					31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
1	Income from Operations						
	Gross Value of Sales	1,208.31	1,197.96	1,061.24	3,476.22	3,185.66	4,425.43
	Less : GST Recovered	179.44	172.63	157.52	509.59	469.83	651.10
	(a) Net Sales/ Income from Operations	1,028.87	1,025.33	903.72	2,966.63	2,715.83	3,774.34
	(b) Other Income	0.52	0.50	0.48	1.70	1.22	1.62
	Total Income from Operations (a+b)	1,029.39	1,025.83	904.20	2,968.33	2,717.04	3,775.96
2	Expenses						
	(a) Cost of materials consumed	623.27	721.89	586.91	1,960.11	1,728.18	2,408.26
	(b) Purchase of Stock-in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	13.16	(75.85)	(22.60)	(104.04)	(23.16)	(12.15)
	(e) Finance Cost	47.27	46.82	46.43	139.02	133.39	183.04
	(f) Depreciation & Amortisation Expenses	45.29	45.75	43.25	132.84	125.59	168.97
	(g) Other Expenses	29.69	29.20	28.13	87.61	81.17	107.89
	Total Expenses	247.26	234.53	198.04	685.60	601.47	821.92
3	Profit before Exceptional and Extra ordinary items and Tax (1-2)	1,005.93	1,002.35	880.15	2,901.14	2,646.65	3,677.94
4	Exceptional Items	23.46	23.48	24.05	67.19	70.40	98.02
5	Profit before Extra ordinary items and Tax (3-4)	23.46	23.48	24.05	67.19	70.40	98.02
6	Extra ordinary items	-	-	-	-	-	-
7	Profit before Tax (5-6)	23.46	23.48	24.05	67.19	70.40	98.02
8	Tax Expenses						
	I. Current Tax	2.24	2.91	(0.36)	8.07	6.50	9.95
	II. Deferred Tax	3.64	3.28	0.70	9.37	9.52	(11.40)
9	Profit for the Period (7-8)	17.58	17.29	23.71	49.76	54.38	99.47
10	Other Comprehensive Income						
	Remeasurement of Defined Benefit Plans	-	-	(0.50)	-	(1.50)	1.63
	Income Tax	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	17.58	17.29	23.21	49.76	52.88	101.10
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	184.74	176.90	176.90	184.74	176.90	176.90
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,524.35
14	Earnings per Share (of Rs. 10/- each) :						
	(a) Basic-Rs	0.98	0.98	1.34	2.77	3.07	5.62
	(b) Diluted-Rs	0.91	0.90	1.34	2.59	3.07	5.62

Notes :

- The Unaudited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 12th February, 2025. The Statutory Auditors of the Company have carried out a "Limited Review" of the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Due to exercise of option on conversion of 7,83,333 warrants, equivalent number of new equity shares have been allotted resulting in increase of paid up share capital of Rs. 78,33,330.
- Figures for the previous period / year have been re-grouped / re-worked / re-arranged wherever necessary, to make them comparable.



For and on behalf of the Board
For Emmbi Industries Limited

Makrand Appalwar

Makrand Appalwar
(Managing Director)
DIN : 00171950

Place : Mumbai.

Date : 12th February, 2025

R.DALIYA & ASSOCIATES

Chartered Accountants

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064

Phone: 09867247399. Mob: 09322405773, Email:rsdaliya@gmail.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended 31 December 2024 and Year to date.

To,
The Board of Directors,
EMMBI INDUSTRIES LIMITED,
Silvassa.

We have reviewed the accompanying statement of unaudited standalone financial results of **EMMBI INDUSTRIES LIMITED**. (the "Company"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

R.DALIYA & ASSOCIATES

Chartered Accountants

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Phone: 09867247399. Mob: 09322405773, Email:rsdaliya@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 12.02.2025

For R DALIYA & ASSOCIATES
Chartered Accountants
(ICAI FRN: 102060W)



**RADHESH
YAM
DALIYA**

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DALIYA
Date: 2025.02.12
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R. S.Daliya
Partner
(Membership No. 043703)
UDIN: 25043703BMOHZQ4106

Disclosure of Information under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Appointment of Additional Director (Non-Executive, Independent Director)
1	Name	Mr. Nimesh Ramniklal Mehta
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: 21 st March, 2025 Term of 3 (three) consecutive years with effect from 21 st March, 2025 till 20 th March, 2028, subject to the approval of the Members of the Company.
4	Brief Profile (in case of appointment)	<p>Mr. Nimesh Mehta is a rank-holder Chartered Accountant and a Cost Accountant with over 30 years of rich experience in the field of Finance, Accounts, Treasury, Taxation, Investor Relations, Secretarial and Legal, and Compliance functions in Companies engaged in Cement, Viscose Staple Fibre, Real Estate, Retail and Manufacturing Sectors. As a CFO, his last assignment was with Lake Shore India Management Private Limited (Asset Manager to Lake Shore India Retail Venture Fund, CAT II AIF, backed by one of the top three largest sovereign fund in the world). He was also on the board of joint venture companies representing AIF and contributed significantly to rolling out ERPs, SOPs, Internal Financial Controls, setting up teams and managing the relationship with investors & JV partners. In his previous roles, he worked with Oberoi Realty Limited as Financial Controller and was a key member of the IPO team. He has also worked with Future Group as CFO of its wholly-owned subsidiary, housing retail formats, such as Ezone & Home Town. He started his career with Aditya Birla Group's flagship company Grasim Industries Limited and has handled Treasury, Investor Relations and was part of M&A Team.</p> <p>He also served as independent member on the Investment Committee and Risk Committee of CAT III AIF and Fund Management entity providing Portfolio Management Services</p>



5	Disclosure of relationships between directors (in case of appointment of a director)	No relationship with any of the directors of the Company
6	Person shall not be debarred from holding the office of Director pursuant to any SEBI order	Mr. Nimesh Ramniklal Mehta, is not debarred from holding office as the Non-Executive Independent Director, pursuant to any SEBI order or any other Authority.
7	No of shares held	Nil



Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer:

Sr. No.	Particulars	M/s. Sanjay Dholakia & Associates as the Secretarial Auditors	Ms. Maithili Appalwar as Executive Assistant to CMD
1	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment	Appointment
2	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	For a period of 5 years (From FY 2025-26 to FY 2029-30)	w.e.f 12 th February, 2025
3	brief profile (in case of appointment);	Mr. Sanjay Dholakia Practising Company Secretary is having more than 30 years of experience in the field of Company Law, Secretarial practices PIT Regulations, and Listing Regulations. He is an advisor to various Listed Companies, Private and Unlisted Public Limited Companies and LLPs. His firm is a peer reviewed firm and has been awarded Certificate of Appreciation from ICSI towards building profession of Company Secretaries and service to stakeholders for over three decades.	Ms. Maithili Appalwar has completed her Masters in Business Administration from The Wharton School and MA in International Business from The Lauder Institute at University of Pennsylvania, after earlier completing Bachelor of Science in Industrial Engineering; Minor in Industrial-Organizational Psychology from Georgia Institute of Technology. She has been part of the Avana division of the Company as Founder and CEO from 2019-2022 and drove its business to about \$15 million revenue during her first stint and proved her management and



			business skills before pursuing higher studies.
4	disclosure of relationships between directors (in case of appointment of a director)	No relationship with any directors of the Company	Ms. Maithili Appalwar is daughter of Mr. Makrand Appalwar, Chairman and Managing director and Mrs. Rinku Appalwar, Executive Director & CFO.



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:

Name of listed entity	Emmbi Industries Limited
Mode of Fund Raising	Fund was raised through issue of 15,50,000 share warrants on preferential basis. (Rs. 10,62,75,000 was received as application money to allot the share warrants)
Date of Raising Funds	27 th September 2024
Amount Raised	Rs. 10,62,75,000
Report Filed for Quarter ended	31 th December 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after review	No Comments



Objects for which funds have been raised and where there has been a deviation, in the following table	The object of the preferential issue is to fund capital expenditure and working capital requirements of the Company					
Original Object	Modified Object if any	Original Allocation	Modified allocation	Funds Utilised (cumulative)	Amount of deviation/Variation for the quarter according to applicable object	Remarks if any
The object of the preferential issue is to fund capital expenditure and working capital requirements of the Company.	NA	NA	NA	NA	NA	The total amount utilized till September 30, 2024 is Rs.10,62,75,000

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: Not Applicable, No default

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable

