



May 21, 2024

<p>To, <b>Bombay Stock Exchange Limited</b> 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001.</p> <p><b>Scrip Code: 533275</b></p>	<p>To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Company Symbol: <b>SHAH</b></p>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the direction of the Securities and Exchange Board of India (SEBI) regarding disclosure of default on 28 December 2015 in repayment of a loan availed from State Bank of India (SBI), the details as per SEBI Circular SEBI/CFD/CMD/4/2015 dated September 09, 2015 are as stated below.

The same was also mentioned in the Annual Report of F.Y. 2015-16 disclosed on 30 September 2016, as well as in the Audited Financial Results of the quarter and year ended 31 March 2016, disclosed on 30 May 2016.

Sr. No.	Particulars	Reasons
1	Nature of default	Default in repayment of working capital loan on December 28, 2015 repayable on demand to SBI.
2	Estimated impact on the listed entity	The Company's accounts were classified by the bank as NPA and an application was filed before the Hon'ble NCLT by the bank as a financial creditor. The matter now stands settled and the application stands withdrawn.
3	Time of occurrence	28 December 2015
4	Person(s) involved	N/A
5	Estimated amount involved (if any)	INR 414000562 during the F.Y. 2015-16.
6	Whether reported to appropriate	the same was reported and disclosed as



Regd. Office  
&  
Factory:

Plot No. 2/3, GIDC, Ubkhal, Kankarwada Tal., Vijapur, Dist. Mehsana, (GJ.) (IN.) - 382830.  
+91 99745 70000 info@shahgroupco.com

2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad, (GJ.) (IN.) - 380009.

Corporate Office: +91-79-66614508 cs@shahgroupco.com www.shahgroupco.com

CIN : L27209GJ1999PLC036656

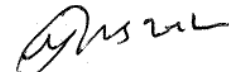
	authorities	part the Annual Report of F.Y. 2015-16 disclosed on 30 September 2016, as well as in the Audited Financial Results of the quarter and year ended 31 March 2016, disclosed on 30 May 2016.
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You are requested to take same on your record.

Thanking you,

Yours faithfully,

**For, Shah Metacorp Limited  
(Formerly known as Gyscoal Alloys Limited)**

  
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**Mona Shah**  
**Director**  
**(DIN: 02343194)**

