



**एनएचपीसी लिमिटेड**  
(भारत सरकार का उद्यम)

**NHPC Limited**  
(A Govt. of India Enterprise)

फोन/Phone : 0129-2278018

संदर्भ सं./Ref. No. NH/CS/199

Manager/ मैनेजर, Listing Department/ लिस्टिंग विभाग, <b>M/s BSE Limited/ बीएसई लिमिटेड,</b> Phiroze Jeejeebhoy Towers / फिरोज जीजीभोय टावर्स, Dalal Street, /दलाल स्ट्रीट, Mumbai/ मुंबई -400 001 <b>Scrip Code: 533098</b>	General Manager/ महाप्रबंधक, Listing Department/ लिस्टिंग विभाग, <b>M/s National Stock Exchange of India Limited/</b> <b>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड,</b> Exchange Plaza, / एक्सचेंज प्लाजा, Bandra Kurla Complex/ बांद्रा कुर्ला कॉम्प्लेक्स, Bandra (E)/ बांद्रा (ई), Mumbai/ मुंबई - 400 051 <b>Scrip Code: NHPC</b>
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ISIN No: INE848E01016

**Sub: Appointment of Joint Statutory Auditors for the financial year 2023-24**

**बिषय: वित्तीय वर्ष 2023-24 के लिए संयुक्त सांविधिक लेखा परीक्षकों की नियुक्ति**

Sirs/महोदय,

In compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that Comptroller & Auditor General of India has appointed the following as the Joint Statutory Auditors of the Company for the financial year 2023-24:

1. M/s S N Dhawan & Co. LLP, New Delhi
2. M/s Chaturvedi & Co., Kolkata
3. M/s P C Bindal & Co., Srinagar

The Joint Statutory Auditors shall also be the auditors of Consolidated Financial Statements of the Company under Section 139 read with Section 129(4) of the Companies Act, 2013.

The brief profile of above auditors is attached herewith.

This is for your information and record.

सेबी [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ] विनियम, 2015 के विनियम 30 के अनुपालन में यह सूचित किया जाता है कि भारत के नियंत्रक एवं महालेखापरीक्षक ने निम्नलिखित को वित्तीय वर्ष 2022-23 के लिए संयुक्त सांविधिक लेखा परीक्षकों के तौर पर नियुक्त किया है:

1. M/s S N Dhawan & Co. LLP, New Delhi
2. M/s Chaturvedi & Co., Kolkata
3. M/s P C Bindal & Co., Srinagar

कंपनी अधिनियम, 2013 के खंड 139 तथा खंड 129(4) के तहत संयुक्त सांविधिक लेखा परीक्षक समेकित वित्तीय परिणाम का लेखा परिक्षण भी करेंगे।

उपरोक्त लेखा परीक्षकों की संक्षिप्त प्रोफाइल संलग्न है।

यह आपके जानकारी और रिकॉर्ड के लिए है।

धन्यवाद,

भवदीय

संलग्न: उपरोक्त अनुसार

(रूपा देव)  
कंपनी सचिव

Firm Name – S.N.Dhawan & Co LLP

PAN- AAQFS0580H

GST- 07AAQFS0580H1ZX

ICAI Firm Registration No- 000050N/N500045

Email:- mukesh.bansal@sndhawan.com

Mobile no. :- 9212382921

## **Profile**

S.N. Dhawan & Co. LLP, Chartered Accountants, established in the year 1944, is one of the largest Chartered Accountant firms in India having in-depth experience in sectors including Manufacturing, Retail, Power and energy, FMCG, Real estate, Construction, Infrastructure, IT and ITES and E-Commerce sector, Engineering Consultancy, BFSI, Automotive, Oil and Gas and Technology. The firm is also registered with the Comptroller and Auditor General of India and the Reserve Bank of India for audits of large public sector undertakings & Banks.

**CHATURVEDI & CO.**  
*Chartered Accountants*

**BRIEF PROFILE**

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# About Us

**Established**

**Year 1963**

**We  
Serve**

**Banking**

**Insurance**

**Mutual Funds**

**Financial Services**

**Manufacturing**

**Infrastructure**

**Presence**

**Kolkata-1 (HO)**

**Kolkata-2**

**Mumbai**

**New Delhi**

**Chennai**

**Lucknow**

**Provide value added knowledge**

**Perfect blend of professionalism & high standards of service**

**Provide impeccable service to clients with knowledge, skill & commitment**

# Empanelments

**ICAI**

**RBI**

**C&AG**

**SEBI**

**IRDAI**

**IBA**

**AMFI**

**SFIO**

# Key Differentiators

## Why Chaturvedi & Co.?

**Holistic & simple approach**

**Committed, organized & experienced team**

**Knowledge in various domains of professional service**

**Integrate client services through single point of contact**

**Distinctive quality and unparalleled client service**

**Ensure timely & accurate deliverables**

# Gamut of Services

<b>Audit &amp; Assurance</b>	<b>Corporate Advisory</b>	<b>Management Services</b>	<b>Tax Advisory</b>	<b>Other Services</b>
<b>Statutory</b>	<b>Valuation</b>	<b>ICFR</b>	<b>Tax Audit</b>	<b>ROC Matters</b>
<b>Internal</b>	<b>Due Diligence</b>	<b>Management Audit</b>	<b>International Taxation</b>	<b>SOP Reviews &amp; Updation</b>
<b>Compliance</b>	<b>Restructuring</b>	<b>Special Audit</b>	<b>Planning</b>	<b>Incorporation</b>
<b>Forensic</b>	<b>Resource Raising</b>	<b>Concurrent Audit</b>	<b>Regulatory Compliance</b>	<b>Accounting Manuals</b>
<b>Regulatory Inspection</b>	<b>M&amp;A</b>	<b>Strategic Planning</b>	<b>Appeals</b>	<b>Process Outsourcing</b>
<b>Certification</b>	<b>India Entry</b>	<b>Corporate Law</b>	<b>Certification</b>	<b>Document Drafting</b>



# Our Clientele

<b>Banks</b>	<b>Private, Public, Co-operative</b>
<b>Mutual Funds</b>	<b>Mutual Funds &amp; AMC</b>
<b>Insurance</b>	<b>Life, Non-Life &amp; Reinsurance</b>
<b>Financial Services</b>	<b>Depository Participants, Securities Services, NBFC's (including Housing Finance Companies)</b>
<b>Manufacturing</b>	<b>Paper, Textiles, Media &amp; Entertainment, Cement, Steel, Telecommunication, Software, Electronics, Hotel, Airlines, Construction, Engineering, Transport, etc.</b>

# Bank Audit Experience (1 of 3)

2021 – 2022	Punjab & Sind Bank	Statutory Central Audit
2019 – 2021	Bank of India	Statutory Central Audit
2013 – 2015	State Bank of Bikaner & Jaipur	Statutory Central Audit
2004 – 2007	State Bank of India	Statutory Central Audit
1990 – 1994	Central Bank of India	Statutory Central Audit
1985 – 1988	Indian Bank	Statutory Central Audit

## Bank Audit Experience (2 of 3)

2017 – 2020	IDBI Bank Limited	Treasury Audit
2012 – 2015	Axis Bank Limited	Treasury Audit
2010 – 2013	IDBI Bank Limited	Treasury Audit
2008 – 2011	IndusInd Bank Limited	Treasury Audit
2008 – 2010	State Bank of India (Derivatives Portfolio)	Treasury Audit
2004 – 2007	State Bank of India	Treasury Audit (SCA)

# Bank Audit Experience (3 of 3)

*(Illustrative List Only)*

## Internal/ Concurrent Audits:

ICICI Bank Limited	Axis Bank Limited	Kotak Mahindra Bank
Yes Bank Limited	State Bank of India	IndusInd Bank Limited
Bank of Baroda	IDBI Bank Limited	Union Bank of India
RBL Bank Limited	Canara Bank	Indian Overseas Bank

## Specialized Monitoring Assignments:

State Bank of India	Indian Overseas Bank	Canara Bank
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## Forensic Investigations:

State Bank of India	Bank of India	IDBI Bank Limited
Canara Bank	Bank of Baroda	Union Bank of India

# NBFC Audit Experience

Ongoing	Muthoot Housing Finance Co. Limited	Internal Audit	Unlisted
Ongoing	SBI DFHI Limited	Internal Audit	Unlisted
Ongoing	Magma Housing Finance Limited	Bank Monitoring Audit	NCDs Listed
Ongoing	Adventz Securities Enterprises Limited	Statutory Audit	Listed
2019–2021	Repco Home Finance Limited	Internal Audit	Listed
2010–2013	LIC Housing Finance Limited	CF Monitoring	Listed
2015–2017	Sahara Housingfina Corporation Ltd.	Statutory Audit	Listed
1994–2000	Hometrust Housing Finance Co. Ltd. (acquired by HDFC Ltd. thereafter)	Statutory Audit	Unlisted

# Mutual Fund Experience (1 of 2)

2019 onwards	UTI Mutual Fund – RTA	Concurrent Audit
2019 onwards	Kfin Technologies P. Ltd. – RTA UTI MF	Internal Audit
2018 – 2019	DSP MF, AMC & Trustee Co.	SEBI Inspection
2019 – 2020	ICICI Pru Asset Management Co. Ltd.	Thematic Audit - Custody
2017 – 2018	ICICI Pru MF, AMC & Trustee Co.	SEBI Inspection
2016 – 2017	Aditya Birla SL MF, AMC & Trustee Co.	SEBI Inspection
2015 & 2016	DSPBR MF, AMC & Trustee Co.	SEBI Inspection
1997 – 2000	Unit Trust of India	Statutory Audit

# Mutual Fund Experience (2 of 2)

2014 & 2015	IIFCL Mutual Fund (IDF)	Statutory Audit
2007 – 2017	Sahara Mutual Fund	Statutory Audit
2008 – 2010	LIC Mutual Fund AMC	Statutory Audit
1997 & 1998	Taurus Mutual Fund	SEBI Inspection

# Statutory Audit Experience

*(Illustrative List Only)*

NHPC Ltd.	Statutory Audit	Listed
ICICI Lombard General Insurance Co. Limited	Statutory Audit	Listed
Bank of India	Statutory Central Audit	Listed
Simplex Infrastructure Limited	Statutory Audit	Listed
Hindustan Copper Limited	Statutory Audit	Listed
SCOR SE - Foreign Reinsurance Branch	Statutory Audit	Unlisted
Edelweiss General Insurance Co. Limited	Statutory Audit	Unlisted
Life Insurance Corporation of India	Statutory Central Audit	Unlisted
State Bank of Bikaner & Jaipur	Statutory Central Audit	Unlisted
State Bank of India	Statutory Central Audit	Listed
Coal India Limited	Statutory Central Audit	Listed
Steel Authority of India Limited	Statutory Central Audit	Listed
Unit Trust of India	Statutory Central Audit	Unlisted
National Insurance Company Limited	Statutory Central Audit	Unlisted



# Internal Audit Experience

**Kfin Technologies Private Limited – RTA UTI MF**

**Muthoot Housing Finance Company Limited**

**ICICI Pru Asset Management Company Limited – Custody Services**

**Kotak Mahindra Bank Limited – Custody Operation & Fund Accounting**

**Kotak Mahindra Bank Limited – Credit Audit**

**Axis Securities Limited**

**Stock Holding Corporation of India Limited**

**ICICI Bank Limited – DP Operations**

**Institute of Banking & Personnel Selection**

# Investments Audit Experience

India First Life Insurance Co. Limited	Concurrent Audit
SBI DFHI Limited	Concurrent Audit
IDBI Federal Life Insurance Co. Limited	Concurrent Audit
Munich RE - India Branch of Foreign Reinsurer	Concurrent Audit
IDBI Bank Limited – Integrated Treasury	Concurrent Audit
Axis Bank Limited – Integrated Treasury	Concurrent Audit
IndusInd Bank Limited – Integrated Treasury	Concurrent Audit
ICICI Lombard General Insurance Co. Limited	Concurrent Audit
Sahara India Life Insurance Co. Limited	Concurrent Audit
Kotak Mahindra Bank – Custodial Services	SEBI Inspection
AEGON Life Insurance Co. Limited	IRMS Audit
India First Life Insurance Co. Limited	IRMS Audit

# Our Leadership

Sr. No.	Partners	Qualification	Experience (in yrs)
1.	Mr. S.C.Chaturvedi. Sr. Partner	B.Com (Hons), FCA	49
2.	Mr. DSR Murthy	FCA, DISA	43
3.	Mr. SN Chaturvedi	B.TECH, MBA, FCA, DISA, ERMCP, CVA, IFRS	32
4.	Mr. K. R. R. Krishnan	FCA, CAAT, FAFD	42
5.	Mrs. Nilima Joshi	FCA, DISA	35
6.	Mr. Pankaj Chaturvedi	FCA	25
7.	Mr. Jay Vilas Dubey	FCA, DISA	27
8.	Mrs. Shalini Chaturvedi	FCA, CSA, MBA, DISA	20
9.	Mr. Ganesan S	FCA	12
10.	Mr. Ranjan Kumar Nanda	FCA	10
11.	Mr. Tushar Kandoi	PGDIB, FCA, FAFD	10
12.	Mr. Venkatakrishnan G.	FCA	51
13.	Mr. Rajeev Ranjan Kumar	FCA	12

# Qualified CA Employees

Sr. No.	Name	Qualification	Membership No.
1.	Nisha Arun Jethmalani	FCA	153417
2.	Anokhi Suresh Mehta	ACA	171419
3.	Vinay Sharma	ACA	302323
4.	Nitin	ACA	553679
5.	Spandana Muvvala	ACA	246139
6.	Sakshi Goyal	ACA	555025
7.	Bindubala Rajkumar Bapna	ACA	199689
8.	Akanksha Batra	ACA	558519

# Our Team

<b>Team</b>	<ul style="list-style-type: none"><li>• Dedicated &amp; committed team of over 175 people</li><li>• Mix of qualified, semi-qualified, ex-bankers &amp; assistants</li></ul>
<b>IT equipped</b>	<ul style="list-style-type: none"><li>• Possess technical knowledge &amp; skills</li><li>• Connected on-the-job with dynamic work environment</li><li>• Updated tools &amp; techniques</li><li>• Updated IT infrastructure for today's fast paced world</li></ul>
<b>Professionally updated</b>	<ul style="list-style-type: none"><li>• Internal policy of ensuring continuing professional education</li><li>• Updated through seminars, workshops, courses &amp; conferences</li><li>• Regular internal training for personnel</li></ul>
<b>Work environment</b>	<ul style="list-style-type: none"><li>• Inclusive and participating work culture</li><li>• Motivated and positive work environment</li></ul>

# THANK YOU

S.C.Chaturvedi  
Sr. Partner  
Mob.:9433021144  
E.mail.: -chaturvedisc@yahoo.co.in

**KOLKATA OFFICE:**

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India.

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Email: chaturvedikol@hotmail.com  
Website: [www.chaturvedica.in](http://www.chaturvedica.in)

# **PROFILE**

**P.C. Bindal & Co.**  
*Chartered Accountants*

**1<sup>st</sup> Floor, Sita Ram Mansion,  
718/21, Joshi Road, Karol Bagh,  
New Delhi-110005, India  
+91 11 23549822/23  
kcgupta@pcbc.in  
kcguptafca@yahoo.co.in**

## **About P.C. Bindal & Co.**

P. C. Bindal & Co. (“PCBC/ Firm”) is a leading firm of Chartered Accountants with focus on serving corporates, partnerships, institutions and individuals. The Firm offers a wide array of professional services such as Audit & Assurance, Taxation and Corporate Advisory. The Firm is equipped with modern infrastructure providing par excellence service to its clients.

PCBC was founded in year 1983 with the core vision of enhancing value of clients’ businesses by delivering precise, effective and innovative one stop solution by following the best industry practices.

PCBC provides services to a diversified set of clientele including well-established Corporates, PSUs, Institutions and Public Sector Banks. In process, it has built an esteemed position with the regulatory authorities and government agencies. The Firm has established reputation for delivering quality and time bound service to its clients.

PCBC has ten full time partners assisted by a team of dynamic professionals comprising Chartered Accountants, CPAs, MBAs and Company Secretaries.

PCBC is empanelled with the Comptroller Auditor General of India (CAG) and the Reserve Bank of India (RBI). PCBC is also empanelled with the National Highways Authority of India (NHAI), the Airport Authority of India (AAI) and the Income Tax Department for conducting Special Audits.

Peer Review of the Firm has been conducted by the Institute of Chartered Accountants of India. The Peer Review Report is clear and doesn’t not bear any qualification and adverse comment, thereby indicating that quality control measures imposed on the professional attestation services of the Firm confirmed total compliance with the established technical standards of the Institute of Chartered Accountants of India.



## Executive Summary

Name of the Firm	P. C. Bindal & Co.
Constitution	Partnership
Date of Establishment	March 2, 1983
Offices	States of <ul style="list-style-type: none"><li>- Jammu &amp; Kashmir,</li><li>- New Delhi, and</li><li>- Uttar Pradesh</li></ul>
No. of Full Time Partners	10
Total Strength	71 (including Partners)
Registration No. (Institute of Chartered Accountants of India)	003824N
Registration No. (Comptroller & Auditor General of India)	SPJ 0141
Registration No. (Reserve Bank of India)	100833
Latest Peer Review	Peer Reviewed vide Certificate dated 29 <sup>th</sup> July, 2021

## Team at PCBC

PCBC is a partnership firm with ten well experienced partners having diverse core competencies and experience. Besides the partners, PCBC has a talented, dynamic and multidisciplinary team with in-depth understanding of various sectors with the aim to deliver the best customized solutions for the clients. The team at PCBC comprises of professionals such as Chartered Accountants, CPAs, MBAs, Advocates and Company Secretaries. The partners of PCBC have a combined experience of 250+ years which allows the Firm to bring innovative, practical and cost-effective solutions to its clients within the regulatory framework.

The team at PCBC consists of the following:

a)	Partners	10 (ten)
b)	Paid Chartered Accountants	3 (three)
c)	Articles/Audit Clerks	31 (thirty one)
d)	Other Audit Staff	27 (twenty seven)
	Total	71 (seventy one)

**Partners**

<b>S. No</b>	<b>Name of Partner</b>	<b>Qualification</b>	<b>Experience (Years)</b>
1.	Padam Chandra Bindal	<i>FCA</i>	39+
2.	Krishna Chandra Gupta	<i>FCA</i>	32+
3.	Virender Kumar Maini	<i>FCA, DISA, CISA, CEH, CPA</i>	32+
4.	Sanjeev Kumar Gupta	<i>FCA</i>	29+
5.	Rajan Gupta	<i>FCA, M.B.A.</i>	30+
6.	Anil Gupta	<i>FCA, DISA</i>	25+
7.	Narinder Kumar	<i>FCA, L.L.B, DISA</i>	22+
8.	Shailza Wazir	<i>FCA, DISA</i>	19+
9.	Manushree Bindal	<i>FCA</i>	11+
10.	Kusha Bindal	<i>FCA, DISA</i>	10+

**Details of Paid Chartered Accountants**

<b>S. No</b>	<b>Name of Chartered Accountants</b>	<b>Qualification</b>	<b>Experience (Years)</b>
1.	Shalu Jain	<i>ACA</i>	13+
2.	Nitika Garg	<i>ACA</i>	10+
3.	Arpit Mangal	<i>ACA</i>	2+

## Infrastructure and Offices

PCBC has modern infrastructure to provide par excellence services to its clients. It has offices in the states of Jammu & Kashmir, New Delhi and Uttar Pradesh. All the offices are fully furnished with proper communication facilities and IT enabled. The addresses of the offices are as under:

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a)	Jammu & Kashmir	Krishen Niwas, House No. 153, Rajbagh, Srinagar J& K – 190001.
		114/B2, South Block, Bahu Plaza, Rail Head Complex, Jammu J&K-180012.
b)	New Delhi	1 <sup>st</sup> Floor, Sita Ram Mansion, 718/21, Joshi Road, Karol Bagh, New Delhi-110005.
c)	Uttar Pradesh	A-62, Sector-19, Noida, Uttar Pradesh – 201301

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## **Services Offered by Firm**

PCBC offers entire gamut of professional services and provides a comprehensive range of fully coordinated professional services under a single umbrella. The Firm provides value based services in the domains of Auditing & Assurance, Direct and Indirect Tax compliances, Tax Representation, Foreign Exchange Management and compliances, Company Law Matters, Insolvency and Bankruptcy, Mergers & Acquisitions, and Corporate Advisory. The services offered also include IFRS/ IND-AS Convergence & Implementation, Business & Share Valuation, Physical Verification (Inventory & Fixed Assets), etc. PCBC's bouquet of services includes:

### ***Statutory Audits:***

PCBC is the Statutory Auditor of various companies in the Public Sector and Private Sector. Private Sector Companies include both closely held and listed companies operating in various sectors. PCBC has, from time to time, been appointed as auditor by Comptroller & Auditor General of India for various Public Sector Undertakings. PCBC is regularly engaged by various Nationalized Banks for Statutory Audits of their Branches and Head/ Corporate Office.

### ***Internal Audits:***

PCBC conducts internal audit, management audit and physical verification assignments for various clients and advises them on strengthening of internal controls/ management systems. The Firm has also undertaken Inspections, Income and Expenditure Audits and Concurrent Audits of various Branches of Nationalized Banks.

### ***Special Audits:***

The Firm has been actively involved in the special audits of various public and private limited companies comprising of Stock Audits, Physical Verification of Fixed Assets and Preparation of Fixed Assets Register, Secretarial Audit, Due Diligence and Corporate Governance Compliance Audit.

### ***Taxation:***

PCBC provides entire range of Taxation services to its clients such as Tax Planning, Tax Filings, Tax Compliances and Tax Representation (both at assessment & appellate level). PCBC has vast experience in providing tax assistance to clients spread across various sectors. PCBC provides services relating to Income Tax

(including Transfer Pricing) and Goods and Service Tax. PCBC also provides Foreign Remittance Certification Services including advising on the applicability of withholding tax on various foreign remittances as per Indian Income Tax Act/ Double Taxation Avoidance Agreements (DTAA).

**Corporate Advisory:**

PCBC renders host of Corporate Advisory Services to its clients. The range of services includes:

- Business Incorporation/ Set-Up and Planning
- Corporate Restructuring & Business Reorganization
- Business Combinations including Takeovers/ Mergers & Acquisitions/ Demergers
- Transaction Structuring & Advisory
- Financial & Tax Due Diligence
- Drafting of Agreements such as Share Purchase Agreements, Business Transfer Agreements, Slump Sale Agreements, etc.
- Valuation of Business & Shares
- Advisory services related to Companies Act and other corporate law matters.
- Advisory services related to Insolvency and Bankruptcy
- Advising and representation before NCLT
- Advising and representation before RBI with respect to FEMA matters
- Advising and representation before SEBI
- Obtaining FIPB Approval
- MIS and System review
- Preparation of Accounting Manuals and Fixed Assets Registers
- Regulatory support and compliance
- Secretarial Matters
- Assistance in preparation and filing of various forms and returns with the Registrar of Companies
- Assistance in winding-up of companies/ striking off the name from the Registrar of Companies under the Act