



# Margo Finance Limited

**Corporate Office:** 2nd Floor, 15/76,  
Old Rajinder Nagar, New Delhi-110060  
Tel. : 011-41539444, 25767330  
E-mail : mfdelhi.1991@gmail.com  
Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

November 3, 2021

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Ref.: Scrip Code: 500206**

**Subject: Outcome of Board Meeting held on November 3, 2021**

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on November 3, 2021, the Board of Directors of Margo Finance Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2021.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2021 along with statement of assets and liabilities as at September 30, 2021 and statement of cash flows for the half year ended 30th September 2021;
2. Limited Review Report issued by M/s. Pawan Shubham & Co., Statutory Auditors of the Company on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2021.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 2:10 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Margo Finance Limited**



**Archisha Tyagi**  
**Company Secretary & Compliance Officer**  
**Membership No.: 49606**

Encl.: A/a

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Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur-416109, Maharashtra  
Tel. : 0230-2463100, 2461929,  
Head Office : 301, 3rd Floor, "ARCADIA" Nariman Point, Mumbai-400 021 Phones : (022) 43419500, 43419501  
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**MARGO FINANCE LIMITED**  
**UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021**  
**CIN :L65910MH1991PLC080534**

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060  
 Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhøj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in Rupees Lakhs except EPS)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	3 months ended (30/09/2021)	Preceding 3 months ended (30/06/2021)	Corresponding 3 months ended in the previous year (30/09/2020)	Six months ended (30/09/2021)	Six months ended (30/09/2020)	Year ended (31/03/2021)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(I) Revenue from operations</b>						
(i) Interest Income	1.32	1.30	3.09	2.62	7.77	10.57
(ii) Dividend Income	25.17	0.07	9.49	25.24	9.76	10.10
(iii) Fees and Commission Income	2.97	6.44	3.57	9.41	3.57	13.04
(iv) Net gain on sale of investments	1.14	-	3.68	1.14	3.90	23.57
<b>Total Revenue from operations</b>	<b>30.60</b>	<b>7.81</b>	<b>19.83</b>	<b>38.41</b>	<b>25.00</b>	<b>57.28</b>
<b>(II) Other Income</b>	<b>0.05</b>	<b>-</b>	<b>-</b>	<b>0.05</b>	<b>-</b>	<b>0.17</b>
<b>(III) Total Income (I+II)</b>	<b>30.65</b>	<b>7.81</b>	<b>19.83</b>	<b>38.46</b>	<b>25.00</b>	<b>57.45</b>
<b>(IV) Expenses</b>						
(i) Finance Cost	-	-	0.01	-	0.01	0.01
(ii) Employees Benefit Expenses	3.61	3.30	3.15	6.91	6.14	13.15
(iii) Depreciation and Amortisation Expenses	0.13	0.14	0.19	0.27	0.37	0.71
(iv) Other Expense	5.23	3.47	5.35	8.70	8.15	18.78
<b>Total Expenses</b>	<b>8.97</b>	<b>6.91</b>	<b>8.70</b>	<b>15.88</b>	<b>14.67</b>	<b>32.65</b>
<b>(V) Profit/(Loss) before tax &amp; Exceptional Items (III-IV)</b>	<b>21.68</b>	<b>0.90</b>	<b>11.13</b>	<b>22.58</b>	<b>10.33</b>	<b>24.80</b>
<b>(VI) Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(VII) Profit/(Loss) before tax (V-VI)</b>	<b>21.68</b>	<b>0.90</b>	<b>11.13</b>	<b>22.58</b>	<b>10.33</b>	<b>24.80</b>
<b>(VIII) Tax Expense:</b>						
(1) Current tax	5.50	7.76	1.51	13.26	1.51	9.14
(2) MAT credit entitlement	-	-	-	-	-	-
(3) Deferred tax	(0.03)	0.21	-	0.18	0.02	(1.03)
<b>Total Tax Expenses</b>	<b>5.47</b>	<b>7.97</b>	<b>1.51</b>	<b>13.44</b>	<b>1.53</b>	<b>8.11</b>
<b>(IX) Profit/(loss) for the period (VII-VIII)</b>	<b>16.21</b>	<b>(7.07)</b>	<b>9.62</b>	<b>9.14</b>	<b>8.80</b>	<b>16.69</b>
<b>(X) Other comprehensive income</b>						
(A) (i) Items that will not be reclassified to profit or loss						
Re-measurements of defined benefit plans	-	-	-	-	-	0.19
Changes in fair value of financial assets if designated to OCI	7,527.79	2,225.95	3,724.63	9,753.74	4,508.24	6,301.32
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Tax on Re-measurements of defined benefit plans	-	-	-	-	-	(0.05)
Tax on Changes in fair value of financial assets if designated to OCI	(1,956.26)	(565.82)	(961.28)	(2,522.08)	(1,165.02)	(1,627.99)
<b>Subtotal (A)</b>	<b>5,571.53</b>	<b>1,660.13</b>	<b>2,763.35</b>	<b>7,231.66</b>	<b>3,343.22</b>	<b>4,673.47</b>
(B) (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income (A+B)</b>	<b>5,571.53</b>	<b>1,660.13</b>	<b>2,763.35</b>	<b>7,231.66</b>	<b>3,343.22</b>	<b>4,673.47</b>
<b>(XI) Total Comprehensive Income for the period</b>	<b>5,587.74</b>	<b>1,653.06</b>	<b>2,772.97</b>	<b>7,240.80</b>	<b>3,352.02</b>	<b>4,690.16</b>
<b>(XII) Paid-up equity share capital (Rs. 10/- per share)</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>
<b>(XIII) Earning per equity share</b>						
Basic (Rs.)	0.35	(0.15)	0.21	0.20	0.19	0.37
Diluted (Rs.)	0.35	(0.15)	0.21	0.20	0.19	0.37



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**MARGO FINANCE LIMITED**  
STATEMENT OF ASSET AND LIABILITIES AS AT 30 SEPTEMBER 2021

(Amount in Rupees Lakhs)

Particulars	Unaudited	Unaudited	Audited
	30/09/2021	30/09/2020	31/03/2021
<b>ASSETS</b>			
<b>(1) Financial Assets</b>			
(a) Cash and Cash Equivalents	20.43	36.38	10.96
(b) Bank Balance other than (a) above	0.70	58.51	13.92
(c) Receivables	4.87	8.15	4.34
(i) Trade Receivables	0.10	0.10	0.10
(ii) Other Receivables	-	1.35	-
(d) Loans	17,974.69	6,353.95	8,201.98
(e) Investments	29.00	-	29.00
(f) Other Financial Assets	18,029.79	6,458.44	8,260.30
<b>Total Financial Assets</b>			
<b>(2) Non-Financial Assets</b>			
(a) Current Tax Assets (Net)	-	3.68	5.56
(b) Property, Plant and Equipment	1.53	1.58	1.80
(c) Intangible Assets under Development	0.40	-	0.57
(d) Investment Property	16.14	16.14	16.14
(e) Other Non-financial Assets	2.21	6.30	1.39
<b>Total Non-Financial Assets</b>	<b>20.28</b>	<b>27.70</b>	<b>25.46</b>
<b>Total Assets</b>	<b>18,050.07</b>	<b>6,486.14</b>	<b>8,285.76</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>(1) Financial Liabilities</b>			
(a) Payables			
(i) Trade Payables			
(a) Total outstanding dues to micro enterprises and small enterprises	-	-	-
(b) Total outstanding dues to other than micro enterprises and small enterprises	2.13	2.16	2.10
Total Financial Liabilities	<b>2.13</b>	<b>2.16</b>	<b>2.10</b>
<b>(2) Non-Financial Liabilities</b>			
(a) Provisions	2.12	1.39	0.83
(b) Deferred Tax Liabilities (Net)	4,489.49	1,505.26	1,967.23
(c) Other Non-financial Liabilities (Statutory dues)	0.15	0.09	0.22
<b>Total Non-Financial Liabilities</b>	<b>4,491.76</b>	<b>1,506.74</b>	<b>1,968.28</b>
<b>(3) Equity</b>			
(a) Equity Share capital	457.00	457.00	457.00
(b) Other Equity	13,099.18	4,520.24	5,858.38
<b>Total Equity</b>	<b>13,556.18</b>	<b>4,977.24</b>	<b>6,315.38</b>
<b>Total Liabilities and Equity</b>	<b>18,050.07</b>	<b>6,486.14</b>	<b>8,285.76</b>



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**MARGO FINANCE LIMITED**

Disclosure of statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
for the half year ended 30 September 2021

(Amount in Rupees Lakhs)

Particulars	Half year ended	Half year ended	Year ended
	30/09/2021	30/09/2020	31/03/2021
	Unaudited	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxes	22.58	10.33	24.80
Adjustments for :			
Depreciation, amortization and impairment	0.27	0.37	0.71
(Excess) / Provision for NPA	(0.05)	-	0.97
(Excess) / Contingent provisions on Standard Assets	-	-	(0.01)
Loss on write off of property, plant and equipment	-	-	0.33
Interest Paid	-	0.01	0.01
<b>TOTAL</b>	<b>0.22</b>	<b>0.38</b>	<b>2.01</b>
<b>Operating gain before working capital changes</b>	<b>22.80</b>	<b>10.71</b>	<b>26.81</b>
Adjustments for :			
(Increase)/Decrease in trade receivables	(0.53)	(3.41)	0.40
(Increase)/Decrease in other bank balance	13.22	164.04	208.63
(Increase)/Decrease in loans	0.05	0.17	0.55
(Increase) in other financial assets	-	-	(29.00)
(Increase)/Decrease in other non financial assets	(0.82)	(1.58)	3.32
(Increase)/Decrease in investments	(18.97)	(150.73)	(205.68)
Increase/(Decrease) in trade payable	0.03	(0.21)	(0.27)
Increase/(Decrease) in other financial liabilities	(0.07)	(0.01)	0.13
Increase/(Decrease) in provisions	1.29	0.26	(0.10)
<b>TOTAL</b>	<b>(5.80)</b>	<b>8.53</b>	<b>(22.02)</b>
<b>Cash generated from operating activities before taxes</b>	<b>17.00</b>	<b>19.24</b>	<b>4.79</b>
Direct taxes paid (net of refunds)	(7.70)	(2.30)	(11.81)
<b>Net cash generated from/ (used in) operating activities</b>	<b>9.30</b>	<b>16.94</b>	<b>(7.02)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	0.17	(0.78)	(2.24)
<b>Net cash generated from / (used in) investing activities</b>	<b>0.17</b>	<b>(0.78)</b>	<b>(2.24)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase/(Decrease) in borrowings (net)	-	-	-
Interest Paid	-	(0.01)	(0.01)
<b>Net cash generated from/ (used in) financing activities</b>	<b>-</b>	<b>(0.01)</b>	<b>(0.01)</b>
<b>INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>9.47</b>	<b>16.15</b>	<b>(9.27)</b>
Cash and cash equivalents at the beginning of the year	10.96	20.23	20.23
Cash and cash equivalents at the end of the year	20.43	36.38	10.96



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**Notes:**

1. The above results have been prepared in compliance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder. These results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited (the Company) at their respective meetings held on 3<sup>rd</sup> November, 2021. The statutory auditors of the Company have carried out a limited review of these results.
2. The Board of Directors in their meeting held on 13<sup>th</sup> May, 2019 passed a resolution to not to carry on lending business. The outstanding loans & income therefrom were classified under 'Finance Activities'. The main business of the Company, now, is investment activity. As such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.

Place: Mumbai  
Dated: 03-11-2021



For Margo Finance Limited

*Anil Kumar Jain*  
Anil Kumar Jain  
Chairman  
DIN: 00086106

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**INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED.**

**To the Board of Directors of  
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ("the company") for quarter and half year ended 30 September, 2021 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 (the Circular).
2. This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting: ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pawan Shubham & Co.**

**Chartered Accountants**

**Firm Registration No. 011573C**

**CA Krishna Kumar**  
**Partner**

Membership No. : 523411

UDIN: **21523411AAAALK5067**



Dated : 03-11-2021

Place : New Delhi