

TRIDENT TEXOFAB LIMITED

Date: 01.09.2022

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Company has approached CRISIL Ratings Limited (CRISIL) for assigning credit rating for the bank facilities availed by the Company with Bank of Baroda after withdrawal of credit rating facilities of bank loans assigned by CARE. In this regard, we have received the Credit Rating Letter from CRISIL on today dated 30.08.2022. The credit rating assigned by CRISIL to the bank facilities availed by the Company is given below:

Sr. No.	Bank Facility	Bank	Amount (Rs. In Crore)	Outstanding Rating
1	Cash Credit	Bank of Baroda	13.25	CRISIL BB/Stable
2	Long Term Loan	Bank of Baroda	3.25	CRISIL BB/Stable
3	Proposed Fund-Based Bank Limits	-	0.44	CRISIL BB/Stable
4	Working Capital Term Loan	Bank of Baroda	3.06	CRISIL BB/Stable
	Total		20.00	

Previous year CARE Ratings Ltd (CARE) has revised rating from CARE BB; Stable (Double B; Outlook: Stable) TO CARE BB-; Stable (Double B Minus; Outlook: Stable).

The rating letter received from CRISIL, is enclosed as annexure.

You are requested to take the above on record and oblige.

Yours faithfully,

For Trident Texofab Limited


Sanju Patel
Company Secretary & Compliance Officer
M. No. A37257

Enclosed: Rating Letter from CRISIL

CONFIDENTIAL

RL/TRTABL/300315/BLR/0822/41907

August 30, 2022

Mr. Jenish Jariwala

Accounts & Finance Head

Trident Texofab Limited

2nd Floor, North Extension,

Falsawadi, Begumpura,

Nodh-4-1650,

Sahara Darwaja

Surat - 395003

9377794774

Dear Mr. Jenish Jariwala,

Re: Assignment of CRISIL Ratings to the bank facilities of Trident Texofab Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.20 Crore
Long Term Rating	CRISIL BB/Stable (Assigned)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till October 08, 2023. After this date, please insist for a new rating letter (dated later than October 08, 2023). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Nilesch Agarwal
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Bank of Baroda	13.25	CRISIL BB/Stable
2	Long Term Loan	Bank of Baroda	3.25	CRISIL BB/Stable
3	Proposed Fund-Based Bank Limits	--	0.44	CRISIL BB/Stable
4	Working Capital Term Loan	Bank of Baroda	3.06	CRISIL BB/Stable
	Total		20	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301