
shri dinesh mills ltd.
F E L T S

May 31, 2021

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, **Mobile :** 99740 05975
Website : www.dineshmills.com, **CIN :** L17110GJ1935PLC000494

By On Line

To,
Dept. of Corporate Services,
BSE Limited,
Floor - 1, Rotunda Bldg., Dalal Street,
MUMBAI - 400 001

Dear Sir,

Sub: Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2021
Ref. Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We enclose herewith the following:

- (i) Audited Financial Results (Standalone & Consolidated) for the quarter & year ended on 31st march, 2021, Statement of Assets & Liabilities as at 31st march, 2021 and Cash Flow Statement for financial year ended 31st March, 2021 along with Auditors Reports thereon issued by the Statutory Auditors, M/s. Dhirubhai Shah & Co. LLP.
- (ii) Extract of Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2021.

The above referred Financial Results were reviewed by the Audit Committee without any adverse remark and also approved by the Board of Directors of the Company at their respective meetings held on 31st may, 2021.

We hereby declare that, the Statutory Auditors of the Company, M/s. Dhirubhai Shah & Co. LLP has issued Audit Report with un-modified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the financial year ended 31st March, 2021. This declaration is given in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

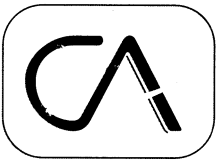
Thanking you,
Yours faithfully,

For Shri Dinesh Mills Limited,


J. B. Sojitra
Company Secretary
Encl.: As stated above




dinesh
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Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Shri Dinesh Mills Limited

Opinion

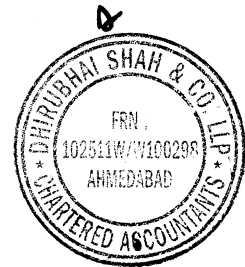
We have audited the accompanying statement of quarterly and year to date standalone financial results of Shri Dinesh Mills Limited (the "Company") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note - 4 of the accompanying financial results, which describes the uncertainties and the impact of COVID – 19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Responsibilities of the Management and those charged with Governance for the Standalone Financial Results

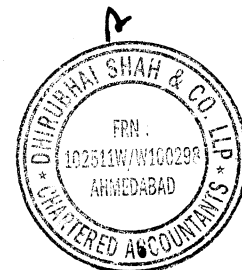
These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Standalone Financial Results includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which are subjected to a limited review by us, as required under the Listing Regulations.

For, Dhirubhai Shah & Co LLP

Chartered Accountants

ICAI Firm Regi. Number: 102511W/W100298

Anik S. Shah

Anik S Shah

Partner

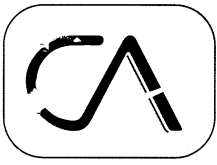
Membership No: 140594

UDIN: 21140594AAAAAPR4882



Place: Vadodara

Date: 31st May, 2021



Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Shri Dinesh Mills Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Shri Dinesh Mills Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate audited financial statements /financial results/ financial information of the subsidiary, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

List of Subsidiaries

- Dinesh Remedies Limited
- Fernway Technologies Limited
- Fernway Textiles Limited
- Stellent Chemicals Industries Pvt. Ltd.

(ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 of the Statement, which describes the uncertainties and the impact of COVID – 19 pandemic on the Company's / Group's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit, other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

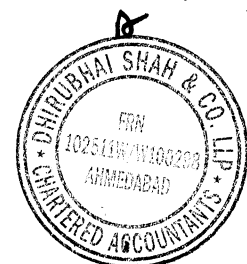


Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Consolidated Financial Results includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which are subjected to a limited review by us, as required under the Listing Regulations.

For, Dhirubhai Shah & Co LLP
Chartered Accountants
ICAI Firm Regi. Number: 102511W/W100298

Anik S. Shah

Anik S Shah
Partner
Membership No: 140594
UDIN: 21140594AAAAPU7656

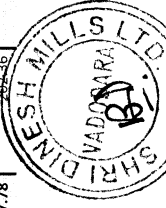


Place: Vadodara
Date: 31st May, 2021

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Year ended		Quarter ended		Year ended		Quarter ended		Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020	31-03-2021	
	(Refer Notes below)	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	(a) Revenue from operations	1,485.18	1,568.98	947.71	4,912.41	4,661.32	2,160.44	2,182.35	1,372.78	2,182.35	7,415.89	6,616.01	
	(b) Other Income	74.24	98.62	135.28	464.47	742.46	69.95	109.31	137.84	109.31	479.63	759.57	
	Total Income	1,559.43	1,667.60	1,082.99	5,376.89	5,423.78	2,230.39	2,291.66	1,510.62	2,291.66	7,895.52	7,375.58	
2	Expenses	352.05	336.95	342.93	1,145.71	1,327.24	211.83	980.37	514.99	980.37	2,092.01	2,227.89	
	a Cost of materials consumed	-	-	-	-	-	30.68	-	-	-	30.68	-	
	b Purchase of stock-in-trade	-	-	-	-	-	57.62	(13.64)	(204.03)	-	83.75	(89.61)	
	c Changes in inventories of Finished goods, work-in-progress and stock-in-trade	30.61	11.38	(149.78)	8.78	(47.88)	556.20	596.01	400.21	596.01	1,922.79	1,981.44	
	d Employee benefits expenses	472.16	501.69	318.02	1,583.38	1,653.58	24.98	17.54	18.32	17.54	82.06	81.82	
	e Finance cost	6.79	3.15	4.38	20.15	20.85	145.69	144.97	155.83	144.97	589.37	705.01	
	f Depreciation and amortization expenses	103.62	103.47	116.05	423.32	543.36	994.99	141.88	563.78	141.88	1,927.40	2,105.93	
	g Other expenses	456.66	335.84	326.75	1,214.55	1,464.16	2,021.99	1,867.13	1,449.10	1,867.13	6,728.06	7,012.48	
	Total Expenses	1,421.89	1,292.48	958.35	4,395.89	4,961.21	208.40	424.53	61.52	424.53	1,167.46	363.10	
3	Profit / (Loss) from ordinary activities before exceptional items and tax from continuing Operation	137.54	375.12	124.64	981.00	462.57	208.40	208.40	208.40	208.40	1,167.46	363.10	
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
5	Profit / (Loss) from ordinary activities before tax from continuing operations	137.54	375.12	124.64	981.00	462.57	208.40	208.40	208.40	208.40	1,167.46	363.10	
6	Tax Expense	30.00	170.00	3.10	200.00	3.10	30.00	170.00	3.10	170.00	200.00	3.10	
	a Provision for taxation (net)	-	-	-	-	-	-	-	-	-	-	-	
	b Earlier year tax provisions (written back)	(34.62)	(13.29)	4.10	(100.16)	(63.80)	(34.62)	(13.29)	4.10	(13.29)	(100.16)	(63.80)	
	c Provision for Deferred tax liability/(asset)	-	-	-	-	-	-	-	-	-	-	-	
7	Net Profit / (Loss) for the period from Continuing Operations (A)	142.16	218.41	117.44	881.16	523.27	213.02	267.82	54.32	267.82	1,067.62	423.80	
8	Profit/(Loss) from discontinued operations	-	-	(433.58)	-	(349.71)	-	-	(433.58)	-	-	(349.71)	
9	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	
10	Profit/(Loss) from discontinued operations after tax	-	-	(433.58)	-	(349.71)	-	-	(433.58)	-	-	(349.71)	
11	Profit / (Loss) for the period (A+B)	142.16	218.41	(316.14)	881.16	173.56	213.02	267.82	(379.26)	267.82	1,067.62	74.08	
12	Other comprehensive income / (expenses)	-	-	-	-	-	-	-	-	-	-	-	
	Re-measurement gains/ (losses) on post employment benefit plans	37.74	-	30.27	37.74	30.27	37.50	-	27.66	-	37.50	27.66	
	Fair valuation of investment in equity shares	(1.12)	-	(1.47)	(1.12)	(1.47)	(1.12)	-	(1.47)	-	(1.12)	(1.47)	
13	Total comprehensive income for the period	178.78	218.41	(287.34)	917.78	262.36	249.40	267.82	(353.07)	267.82	1,104.00	100.27	



- 5 The Company had issued and allotted 3,00,000 Equity Shares (face value of Rs. 10 each) to the Promoters Group upon conversion of equivalent amount of Share Warrants at a an issue price of Rs. 150 per share (inclusive of security premium) on 14th August, 2020.
- 6 The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segements, i.e. "Textiles".
- 7 The Consolidated Audited Accounts includes Financial results of the following subsidiary companies for the quarter and year ended 31st March, 2021
(i) Dinesh Remedies Limited, (ii) Fernway Textiles Limited, (iii) Fernway Technologies Limited and (iv) Stellent Chemicals Industries Pvt. Ltd.
- 8 The figures for the quarter ended 31st March, 2021 and 31st March, 2020 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial years, which were subjected to a limited review by Statutory Auditors.
- 8 The Board of Directors have recommended for approval of members, final dividend of Rs.5/-per equity share of Rs.10/- each.
- 9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Vadodara
Date: May 31, 2021



For and on behalf of the Board of Directors,

Bharat Patel
Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES

	Standalone				Consolidated			
	As at 31-03-2021		As at 31-03-2020		As at 31-03-2021		As at 31-03-2020	
ASSETS	Rs. In Lakhs		Rs. In Lakhs		Rs. In Lakhs		Rs. In Lakhs	
NON-CURRENT ASSETS								
(a) Property, Plant and Equipment	1,944.56		2,441.32		3,918.82		4,519.44	
(b) Capital Work in Progress	-		-		-		-	
(c) Financial Assets								
(i) Investments	1,364.36		1330.48		9.55		10.67	
(ii) Loans	93.30		104.12		132.62		133.04	
(iii) Others	106.09		106.09		106.09		106.09	
(e) Other Non Current Assets	-		-		26.29		11.18	
(f) Deferred Tax Assets (net)	17.51	3,525.82	-	3,982.01	17.51	4,210.88	-	4,780.42
CURRENT ASSETS								
(a) Inventories	1,291.31		1,238.65		1,626.78		1,458.31	
(b) Financial Assets								
(i) Investments	7,374.46		5,794.51		7,374.46		5,794.51	
(ii) Trade Receivables	518.74		716.31		1,066.63		1,175.62	
(iii) Cash and Cash Equivalents	179.46		134.94		217.24		174.99	
(iv) Bank balances other than above	20.73		18.89		20.73		18.89	
(vi) Others	78.69		69.88		78.70		69.88	
(c) Other Current Assets	65.10		179.43		94.71		192.71	
		9,528.49		8,152.61		10,479.25		8,884.90
TOTAL ASSETS		13,054.31		12,134.62		14,690.14		13,665.32
EQUITY AND LIABILITIES								
(a) Equity Share Capital	560.06		530.06		560.06		530.06	
(b) Other Equity	10,760.63		9,554.24		10,496.18		9,189.42	
		11,320.69		10,084.30		11,056.24		9,719.48
Non-controlling interests		-		-		859.49		773.60
LIABILITIES								
NON-CURRENT LIABILITIES								
(a) Financial Liabilities								
(i) Borrowings	-		-		164.45		146.33	
(ii) Others	70.10		82.61		70.10		82.61	
(b) Provisions	338.71		321.19		361.70		349.80	
(a) Deferred Tax Liabilities (Net)	-		82.66		-		82.66	
(c) Other Non Current Liabilities	63.49	472.30	63.49	549.95	63.49	659.74	63.49	724.89
CURRENT LIABILITIES								
(a) Financial Liabilities								
(i) Borrowings	(60.70)		(33.75)		323.77		387.64	
(ii) Trade Payables								
- total outstanding dues to MSME	0.30		2.15		4.55		18.31	
- total outstanding dues other than MSME	181.47		167.65		523.49		612.11	
(iii) Other Financial Liabilities	92.90		91.11		177.94		143.97	
(b) Other Current Liabilities	1,016.67		1,238.19		1,042.09		1,245.77	
(c) Provisions	30.67		35.02		42.83		39.55	
		1,261.31		1,500.37		2,114.67		2,447.35
TOTAL LIABILITIES		13,054.31		12,134.62		14,690.14		13,665.32

Place: Vadodara
Date: May 31, 2021



For and on behalf of the Board of Directors,

Bharat Patel
Bharat Patel
Chairman & Managing Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(A) CASH FLOW FROM OPERATING ACTIVITIES	Standalone		Consolidated	
	2020-21	2019-20	2020-21	2019-20
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
Profit/ (loss) Before Tax after Extraordinary items	981.00	112.86	1,167.44	13.39
Adjustments for:				
Depreciation and amortization	423.30	566.92	589.37	728.57
Interest and finance charges	20.15	20.85	82.05	81.82
Interest income	(14.30)	(12.54)	(16.68)	(14.74)
Dividend Income	-	(0.24)	-	(0.24)
Gain on Sale of Investments	(46.42)	(159.02)	(46.42)	(159.02)
Gain on sale of Fixed Asset	(113.41)	(259.74)	(113.41)	(259.74)
Employee Benefits	36.62	28.80	36.38	26.18
Fair Valuation of Employee Stock Options	(18.89)	(20.20)	(18.89)	(20.20)
Gain on Fair Valuation of Financial Instruments (Net)	(187.36)	(165.97)	(187.36)	(165.97)
Operating Profit before Working Capital Changes	1,080.68	111.70	1,492.49	230.04
Adjustments for changes in working capital :				
(Increase)/decrease in trade receivables	197.57	(22.63)	108.98	137.05
(Increase)/decrease in other assets	103.69	(78.31)	64.49	(31.51)
(Increase)/decrease in inventories	(52.66)	754.66	(168.46)	819.83
(Increase)/decrease in Trade Payables	11.97	(36.88)	(102.38)	(198.14)
(Increase)/decrease in Other Liabilities	(219.72)	(462.68)	(172.32)	(624.44)
Increase in Provision	(204.35)	(50.69)	(202.36)	(45.04)
Cash Generated from Operations	(163.51)	103.46	1,020.44	287.79
Net Cashflow from Operating Activities	917.17	215.16	1,020.44	287.79
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(44.90)	(100.93)	(107.11)	(220.34)
Disposal/Transfer of Fix Assets	231.77	650.34	231.77	650.34
Loan and Advances Repaid	10.82	1.27	10.82	1.27
Sale/(Purchase) of Investments	(1,380.07)	(784.91)	(1,345.07)	(784.91)
Dividend Income	-	0.24	-	0.24
Interest received	14.30	12.54	16.68	14.74
Net Cashflow from Investing Activities	(1,168.08)	(221.44)	(1,192.90)	(338.66)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowings				
Receipts/(Payments)	(21.93)	(56.33)	(40.73)	75.23
Dividend Paid	-	(304.55)	-	(304.55)
Issue of Equity Share Capital	30.00	10.00	30.00	10.00
Conversion of Share Warrants	(112.50)	(37.50)	(112.50)	(37.50)
Interest and finance charges	(20.15)	(20.84)	(82.05)	(81.82)
Securities Premium Received	420.00	140.00	420.00	140.00
Net Cashflow from Financing Activities	295.43	(269.22)	214.72	(198.64)
Net Increase/(Decrease) in Cash and Cash Equivalents	44.52	(275.50)	42.25	(249.51)
Cash and bank balances at the beginning of the year	134.94	410.45	174.99	424.50
Cash and bank balances at the end of the year	179.46	134.94	217.24	174.99

Place: Vadodara
Date: May 31, 2021



For and on behalf of the Board of

Bharat Patel

Bharat Patel
Chairman & Managing Director

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64

Email: sojitra@dineshmills.com Website: www.dineshmills.com

EXTRACT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021
(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		31/03/21	31/12/20	31/03/20	31/03/21	31/03/20	31/03/21	31/12/20	31/03/20	31/03/21	31/03/20	31/03/21	31/03/20	31/03/21
1	Total Income from Operations	1559.43	1667.60	Audited	5376.89	5423.78	Audited	2230.39	2291.66	Unaudited	7895.52	1510.62	Audited	7375.58
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	137.54	375.12	124.64	981.00	462.57	424.53	208.40	61.52	61.52	1167.46	363.10	363.10	
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	137.54	375.12	124.64	981.00	462.57	424.53	208.40	61.52	61.52	1167.46	363.10	363.10	
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	142.16	218.41	117.44	881.16	523.27	267.82	213.02	54.32	54.32	1067.62	423.80	423.80	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	178.78	218.41	(287.34)	917.78	202.36	267.82	249.40	(353.07)	(353.07)	1104.00	100.27	100.27	
6	Equity Share Capital	560.06	560.06	530.06	560.06	530.06	560.06	560.06	530.06	530.06	560.06	530.06	530.06	
7	Earnings per share of Rs. 10/- each	2.59	4.09	(5.96)	16.05	3.30	5.02	3.88	(7.16)	(7.16)	18.55	1.41	1.41	
	Basic (in Rs.)	2.59	4.09	(5.96)	16.05	3.30	5.02	3.88	(7.16)	(7.16)	18.55	1.41	1.41	
	Diluted (in Rs.)	2.59	4.09	(5.96)	16.05	3.30	5.02	3.88	(7.16)	(7.16)	18.55	1.41	1.41	

Note: The above is an extract of the detailed format of Quarterly & Annual Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st May, 2021 and the same is filed with the SEBI Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly & Annual Financial Results and Notes thereto are available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com

For and on behalf of the Board of Directors,



(Signature)

Bharat Patel
Chairman & Managing Director

Place: Vadodara
Date: May 31, 2021