



January 22, 2024

**Department of Corporate Services
BSE Limited,
Mumbai 400001**

Through: BSE Listing Centre

Scrip code: 533273
Debt - 973654, 973655

**The Listing Department
National Stock Exchange of India Limited,
Mumbai 400051**

Through: NEAPS

Scrip Symbol: OBEROIRLTY

Sub: Press release on financial results for the quarter ended on December 31, 2023

Dear Sirs,

Please find attached herewith the Press Release on financial results for the quarter ended on December 31, 2023.

Request you to kindly take the above on record and oblige.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

OBEROI REALTY announces Q3FY24 and 9MFY24 RESULTS

HIGHLIGHTS of Consolidated Financials for Q3FY24 and 9MFY24

- Revenue for Q3FY24 at Rs. 1,082.85 crore and 9MFY24 at Rs. 3,260.21 crore
- Profit Before Tax (PBT) for Q3FY24 at Rs. 479.33 crore and 9MFY24 at Rs. 1,504.46 crore
- Profit After Tax (PAT) for Q3FY24 at Rs. 360.02 crore and 9MFY24 at 1,137.47 crore

Mumbai, January 22nd, 2024: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the third quarter of FY24 and nine months of FY24. The Company has recorded Consolidated Revenues of Rs. 1,082.85 crore for Q3FY24 as against Rs. 1,243.80 crore for Q2FY24 and Rs. 3,260.21 crore for 9MFY24 as against Rs. 3,298.10 crore for 9MFY23.

The Consolidated Profit Before Tax was Rs. 479.33 crore for Q3FY24 as against Rs. 598.89 crore for Q2FY24 and Rs. 1,504.46 crore for 9MFY24 as against Rs. 1,833.20 crore for 9MFY23.

The Consolidated Profit After Tax was Rs. 360.02 crore for Q3FY24 as against Rs. 456.06 crore for Q2FY24 and 1,137.47 crore for 9MFY24 as against Rs. 1,423.77 crore for 9MFY23.

Commenting on the Q3FY24 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty**, said, "Indian economy continues to outpace global expectations as it marches on the path to become the world's third-largest economy. Amid global headwinds, our strong macro fundamentals have firmly cemented India's reputation as one of the fastest growing major economies. The real estate sector continues to scale new heights on the back of increased consumer confidence, rising disposable income and robust demand across segments.

During the quarter, we acquired 14.8 acres land parcel in NCR which marks our expansion into a new geography and also launched Forestville, our first residential project in Thane which generated a healthy demand from customers. We are delighted to announce the much-anticipated launch over the last weekend of a new tower in our luxury residential project Elysian at Oberoi Garden City, Goregaon which received an overwhelming response.

As we progress with the handover of home possessions at Sky City's towers to our customers, we are now gearing up towards completing the development of our other commercial and retail assets. We are confident that the demand for quality housing by reputed brands with a strong execution track record will continue to sustain. With a strategic approach towards creating long-term value for all our stakeholders, we remain focused on identifying and pursuing future avenues for growth."

Awards and Recognition:

- Elysian by Oberoi Realty won '**Interior Design Sample flat of the year – Residential**' at the CREDAI-MCHI Golden Pillar Awards
- Oberoi Mall received '**Marketing Campaign of the Year**' and '**Innovative launch campaign of the Year**' at the Global Marketing Excellence Awards'

- The Westin Mumbai Garden City received '**Restaurant of the Year for Kangan**' at the Indian Hospitality Excellence Awards
- The Westin Mumbai Garden City received '**Gold certification**' in the corporate category at the Indian Hospitality Excellence Awards

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality, and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 45 completed projects across Mumbai, the financial capital of India. More information about the company is available on <https://www.oberoirealty.com>.

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact

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