



Sakthi Sugars Limited

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SL/SE/2314 /2019

20th September 2019

Dear Sirs,

Sub: Intimation of one-time settlement of loans from Bank of India

Pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015, we wish to inform that the Company has agreed for one-time settlement (OTS) with one of the lenders, viz. Bank of India.

The Company had discussions with Bank of India for reschedulement/elongation of repayment of the loans and it has culminated into One-Time Settlement (OTS) with the Bank. In terms of the Bank's letter dated 19-09-2019, as against the amount outstanding of Rs. 233.78 crores as at 31st March 2019, the Company has to settle at Rs. 150.43 crores on or before 30th March 2020. The down payment of Rs.15.04 crores (10%) has been adjusted against the payment already made by the Company. Simple interest at 10.45% will be charged from 17th July 2019 on reducing balance basis.

Thanking you,

Yours faithfully

For SAKTHI SUGARS LIMITED

Sr. Vice President and
Company Secretary

To

BSE Ltd
P.J Towers
Dalai Street
MUMBAI 400 001

THE NATIONAL STOCK EXCHANGE
OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra Kurla Complex,
Bandra (East)
MUMBAI 400 051

