



Bloom Industries Ltd.

Date: 30th May, 2019

To,
The Bombay Stock Exchange,
Corporate Services Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip Code: 513422

Sub: Outcome of the Board Meeting held on 30th May, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board at its Meeting held on Thursday, May 30, 2019 at: P-25, Civil Township, Rourkela, Sundargarh, Odisha - 769004 inter alia to consider and take on record the following business:

1. Considered, approved and took on record the audited financial result for the quarter and year ended on March 31, 2019 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Considered, approved and took on record the audited financial Statement for the financial year ended on March 31, 2019.
3. Noted and accepted the resignation tendered by Mr. Rajesh Kumar Nagori (DIN: 08022820), Independent Director of the Company. w.e.f 30th May 2019.
4. Approved the appointment of Mr. Srikant Mundra as an Additional Director as Non Executive Independent Director of the Company. w.e.f 30th May 2019.

The Board Meeting commenced at 06.30 p.m. and concluded at 09.15 p.m.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Bloom Industries Limited

Sharad Kumar Gupta
Whole Time Director
DIN: 00844289



Regd. Office : 5 Devpark, Opp. Chandan Cinema, J.V.P.D. Scheme, Juhu, Vile-Parle (W), Mumbai – 400 049.

Regd. Office: C-23/2, M.I.D.C., Taloja - 410 208, Dist : Raigad, Maharashtra.
Contact : 9930776655 / 9320134127 • Email : bloom1989@ymail.com, bloom_industries@hotmail.com
CIN : L 27200MH1989PLC054774

Bloom Industries Ltd.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019						
		Standalone			(Rs. In Lakhs except for per share data)	
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue From Operations	67.15	124.65	356.57	442.99	356.57
II	Other Income	2.74	2.11	0.70	13.98	21.50
III	Total Income (I+II)	69.89	126.76	357.27	456.97	378.07
IV	Expenses					
	Consumption of raw materials and components	-	-	-	-	-
	Purchase of stock-in-trade	66.66	124.24	368.46	449.38	368.46
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	-	-	-	-	-
	Employee benefits expense	1.09	0.79	6.93	3.38	10.13
	Finance costs	0.01	-	0.05	0.01	0.05
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	6.04	4.90	20.37	27.55	25.51
	Total Expenses (IV)	73.80	129.93	395.81	480.32	404.15
V	Profit/(Loss) before exceptional items and tax (III - IV)	(3.91)	(3.17)	(38.54)	(23.35)	(26.08)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	(3.91)	(3.17)	(38.54)	(23.35)	(26.08)
VIII	Tax expense:					
	Current tax	-	-	-	-	-
	Provision of earlier period	-	-	-	-	-
	Deferred tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	(3.91)	(3.17)	(38.54)	(23.35)	(26.08)
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XI	Other Comprehensive Income	-	-	-	-	-
XII	Total Comprehensive Income for the Period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(3.91)	(3.17)	(38.54)	(23.35)	(26.08)
	Paid-up equity share capital (Face value of Rs.10/- each)	470.60	470.60	470.60	470.60	470.60
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				82.94	106.29
XIII	Earnings per equity share					
	Basic (Rs.)	(0.08)	(0.07)	(0.82)	(0.50)	(0.55)
	Diluted (Rs.)	(0.08)	(0.07)	(0.82)	(0.50)	(0.55)

NOTES:

- 1) The audited financial statement for the quarter and year ended on March 31, 2019 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2019. The information presented above extracted from the financial statement.
- 2) Currently, Company operates in a single segment namely Iron Trading and hence the segment information is not furnished in above result under Ind - AS 108
- 3) Previous year figures have been regrouped / recasted, wherever necessary.

Place : Mumbai
Date : 30th May, 2019



By the Order of Board
For Bloom Industries Limited


Sharad Kumar Gupta
Whole Time Director
DIN : 00844289

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Bloom Industries Ltd.

Statement of Assets and Liabilities		
		Rs. In Lacs
Particulars		
		As at year end 31.03.2019
		As at previous year end 31.03.2018
A	ASSETS	
1	Non-current assets	
	(a) Property, Plants and equipment	-
	(b) Investment Property	-
	(c) Finance assets	-
	(b) Investment	-
	(i) Investments	291.09
	(ii) Loans	-
	(b) Deferred tax assets (Net)	-
	(b) Other non-current assets	-
	Total Non Current Assets	291.09
2	Current assets	
	(a) Inventories	-
	(b) Finance assets	-
	(i) Trade receivables	31.66
	(ii) Cash and cash equivalents	0.28
	(iii) Bank balance other than above	6.90
	(iv) Loans & Advances	311.96
	(v) Other Current Assets	7.67
	(c) Current Tax Asset	6.30
	Total Current Assets	364.77
	Total Assets	655.86
	927.28	
	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity Share Capital	502.63
	(b) Other equity	82.94
	Total Equity	585.57
	Liabilities	
1	Non-Current Liabilities	
	(a) Financial liabilities	
	(i) Borrowings	-
	(b) Provisions	
	Deferred tax liabilities (Net)	-
	Other non-current liabilities	-
	Total Non Current Liability	-
2	Current Liabilities	
	(a) Financial liabilities	
	(i) Borrowings	-
	(ii) Trade payable	244.67
	(iii) Other financial liabilities	-
	(b) Other current liabilities	70.29
	(c) Provisions	-
	Total Current Liability	70.29
	318.36	
	TOTAL EQUITY AND LIABILITIES	655.86
	927.28	



For Bloom Industries Limited

(Sharad Kumar Gupta)

Ph: 00844289

Whole Time Director

Place: Mumbai

Dated: 30.05.2019

Regd. Office : 5 Devpark, Opp. Chandan Cinema, J.V.P.D. Scheme, Juhu, Vile-Parle (W), Mumbai – 400 049.

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CIN : L 27200MH1989PLC054774



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

Auditor's Report On Quarterly Financial Results and Year to Date Results of Bloom Industries Ltd Pursuant to the Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Bloom Industries Limited

(1) We have audited the accompanying financial results of Bloom Industries Limited for the quarter ended 31st March, 2019 as well as for the year ended 31st March, 2019. Attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34). Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

(2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are Free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our unqualified opinion.

(3) In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No: CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and





Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

- (ii) Give a true and fair view of the (Net Loss) and other financial information in conformity with the accounting principles generally accepted in India for the quarter ended 31st March, 2019 as well as for the year ended 31st March, 2019.

We further want to draw the attention of the users of the Financial Statements that the Company has received a demand from Employees' State Insurance Corporation on 27/10/2016 of Rs. 4,19,357 and interest @102.25 per day from 29/11/2016 as employees and employees contribution for ESIC for the period of June 2011 to May 2016. However Management is of the view that their unit does not come under ESIC and nothing is to be paid.

Place: Mumbai
Date: 30/05/2019

For Sarda Soni Associates LLP
Chartered Accountants
FRN: 117235W



Manoj

Manoj Kumar Jain
(Partner)
Membership No.: 120788



Sarda Soni Associates LLP


CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

FORM A (for audit report with unmodified opinion)


1.	Name of the Company	Bloom Industries Limited
2.	Annual Financial Statement for the year ended	31 st March 2019
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable

For Sarda Soni Associates LLP
Chartered Accountants
Registration No. 117235W


Manoj Kumar Jain
(Partner)
Membership No.: 120788



For Bloom Industries Limited


Sharad Kumar Gupta
Whole Time Director



Place: Mumbai
Date: 30/05/2019

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