

Walchand PeopleFirst Ltd.
1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001,
Maharashtra, India
Tel: -91 22 6781 8181
Fax: -91 22 2261 0574
Email: contact@walchandgroup.com
Website : www.walchandpeoplefirst.com
L74140MH1920PLC000791



Date: 08th June, 2022

To,
Corporate Relationship Department
BSE Limited
Dalal Street, Phiroze Ijeebhoy Towers,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Newspaper Publication - Intimating Book Closure Date, Record Date, Date of Annual General Meeting, final dividend information and details pertaining to E-voting.

With reference to the subject matter, please find enclosed herewith the extract of the newspaper advertisement published on 08th June, 2022 in the Business Standard and Mumbai Lakshadeep newspaper for intimating Book Closure Date, Record date and Date of Annual General Meeting which will be held through Video Conferencing and the availability of the Notice on the Company's and Stock Exchange's website along with the details pertaining to E-voting, final dividend information and registering Shareholder's email address with the Company for receiving the Annual Report via email.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Walchand PeopleFirst Limited



Kajal Sudani
Company Secretary and Compliance Officer
Membership No.: ACS 45271

Encl: a/a

WALCHAND PEOPLEFIRST LIMITED
 CIN: L71410MH1920PLC000791
 Registered Office: 1st Floor, Construction House, 5 Walchand Hirachand Marg, Ballard Estate, Mumbai-400 001 • Email: kajali@walchandgroup.com • Tel. No.: (022) 678888 • Fax No.: (022) 2383534

NOTICE OF 102nd ANNUAL GENERAL MEETING (AGM) AND E-VOTING, RECORD DATE AND FINAL DIVIDEND INFORMATION

The 102nd Annual General Meeting of the Company will be held on Thursday, 30th June, 2022 at 11:30 A.M. through Video Conferencing (VC) / Other Audio-Video Means (OAVM) in accordance with the Circular issued by the Ministry of Corporate Affairs (MCA) dated 05.05.2022 (read with Circulars dated 06/04/2020, 13/04/2020, 21/04/2020, 05/06/2020, 13/01/2021 and 14/12/2021 (Collectively referred to as MCA Circulars) and SEBI Circular dated 12.05.2020 and 15.01.2021 to transact the business in terms of the notice, which is being emailed on 8th June 2022 to the members directly through the Annual Report for the Financial Year ended 31st March, 2022.

Notice pursuant to Section 91 of the Companies Act, 2013 is hereby given that the Register of Members and Share Transfer Books of the Company will remain closed from 24th June, 2022 to 30th June, 2022 (both days inclusive) for the purpose of Annual General Meeting and for payment of final dividend for F.Y. 2021-2022, if approved at the AGM.

In compliance with provisions of Section 188 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India :

All the members are informed that:

- The Ordinary Business and Special Business as set out in the Notice of the AGM shall be transacted through voting by electronic means only.
- The remote e-voting shall commence on Monday 27th June, 2022 at 9:00 A.M.;
- The remote e-voting shall end on Wednesday 29th June, 2022 at 05:00 P.M.;
- Members may note that Board of Directors in their meeting held on Friday, 29th April, 2022 has recommended a final dividend of ₹ 1.25 per share.
- Record date for the purpose of Final Dividend for the F.Y. 2021-2022 and the cut-off date for determining the eligibility to vote by electronic means or at the AGM is Thursday, 23rd June, 2022. Final Dividend once approved by the Members in the ensuing AGM will be paid within 30 days through electronic mode to those Members who have updated their bank account details. For Members, who have not updated their bank account details, dividend warrants / demand drafts will be dispatched to their registered addresses.

To avoid delay in receiving the dividend, Members are requested to update their KYC including residential status and Permanent Account Number (PAN), with their depositories (where shares are held in dematerialized mode) and with the Company's RTA (where shares are held in physical mode) to receive the dividend directly into their bank account on the pay-out date.

Process for Updating bank account details are as under :

Members holding shares in physical form	Send a request to RTA of the Company, Bigshare Services Pvt. Ltd. at (investor@bigshareonline.com) providing Folio No., Name of member, scanned copy of the share certificate, (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (Self-attested scanned copy of Aadhar card) for updating bank account details. Following additional details need to be provided in case updating bank account details: <ul style="list-style-type: none"> Name and branch of the bank in which you wish to receive the dividend, The bank account type, Bank account number allotted by their banks after implementation of core banking solutions, 9 digit MICR Code Number 11 digit IFSC e-scanned copy of the cancelled cheque bearing the name the first Member.
Members holding shares in demat form	Please update your Electronic Bank Mandate through your Depository Participant's

vi. Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandated that dividend paid or distributed by a Company after April 1, 2020 shall be taxable in the hands of the Members. The Company shall therefore be required to deduct Tax at Source (TDS) at the time of dividend payment to shareholders at the prescribed rates as specified in the below paragraphs, in accordance with the provisions of the IT Act.

For Resident Shareholders, taxes shall be deducted at source under Section 194 of the Act, as follows :

Shareholders having valid Permanent Account Number (PAN)	10% or as notified by the Government of India.
Shareholders not having PAN / valid PAN	20% or as notified by the Government of India.

However, no tax shall be deducted on the dividend payable to a resident individual Member if the total dividend to be received by them during F.Y. 2021-22 from the Company does not exceed ₹ 5,000 and also in cases where Members providing Form No. 15G / Form No. 15H (applicable to an individual's age of 60 yrs. or more) subject to conditions specified in the Act & other applicable sections of the Act. Resident Members may also submit valid documents prescribed under the Act to claim a lower / Nil withholding tax. PAN is mandatory for Members while providing Form No.15G / 15H or any other document as mentioned above. Resident Non-Individual Members (who are exempt from TDS under Section 194 of the Act or covered under Section 195 of the Act, are required to submit self-attested copy of the valid documentary evidence and declaration to avail such exemption under the Act.

For Non-resident Members, taxes are required to be withheld in accordance with Section 196 and other applicable sections of the Act. For FPI / FI, TDS shall be at the rate of 20% (plus applicable surcharge and cess) as per Section 196D of the Act. For other non-resident Members, the TDS shall be at the rate of 20% (plus applicable surcharge and cess) or as per Section 90 of the Act, an option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the member, if they are more beneficial to them. For this purpose, i.e. to avail the benefits under the DTAA, other non-resident Members will have to provide the following:

- Self-attested copy of the PAN Card allotted by the Indian Income Tax authorities.
- Self-attested copy of Tax Residency Certificate (TRC) for FY 2021-2022 obtained from the revenue authorities of the country of tax residence of Members.
- Self-declaration in Form 10F.
- Self-declaration by the Member of having no taxable presence or a fixed base / Permanent Establishment in India.
- Self-declaration of beneficial ownership by the Member and eligibility to claim treaty benefit, which is not impaired in any manner.
- Any other documents as prescribed under the Act for lower withholding of taxes, if applicable, duly attested by the shareholder.

The members are requested to update their PAN with the Company / RTA (in case of shares held in physical mode) and depositories (in case of shares held in demat mode). A resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G / 15H, to avail the benefit of non-deduction of tax at source by email to kajali@walchandgroup.com by 5:00 p.m. IST on 23rd June, 2022.

vi. Any person who acquires shares of the Company and becomes member of the Company after dispatch of the notice of the AGM and holding shares as on the cut-off date i.e. 23rd June, 2022, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com. The detailed procedure for obtaining user ID and password is also provided in the notice of the Meeting which is available on the Company's website www.walchandpeoplefirst.com/investors-relation/, BSE's website <https://www.bseindia.com> and also at CDSC's website www.evotingindia.com. If the member is already registered with CDSC, for e-voting then he can use his / her existing user ID and password for casting their voting through e-voting.

vi. The members may note that:

- The remote e-voting shall be disabled by CDSC after the aforesaid date and time for voting and once the member has cast his / her vote on a resolution, he / she shall not be allowed to change it subsequently.
- The members who have cast their vote by remote e-voting may attend the meeting conducted through VC / OAVM but shall not be entitled to cast their vote again;
- A person whose name is recorded in the register of members or in the register of Share Transfer Register as on the cut-off date only shall be entitled to avail e-voting facility through remote e-voting before the AGM and also during the AGM.

vi. In case of any queries / grievances relating to voting by electronic means, the members / beneficial owners may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call (022) 2365 8642 / 43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rajesh Dabhi, Manager, (CDSC) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Matunga Mill Compound, N. M. Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call (022) 2365 8642 / 43.

vii. For the details regarding remote e-voting, please refer the Notice of the AGM.

The Members may also contact:

Ms. Kajal Sardani
 Company Secretary & Compliance Officer
 Address : 1st Floor, Construction House, 5 Walchand Hirachand Marg,
 Ballard Estate, Mumbai-400 001
 Email Id: kajali@walchandgroup.com

By Order of the Board
FOR WALCHAND PEOPLEFIRST LIMITED
 Sd/-
Pallavi Jha
 Chairperson and Managing Director
 DIN: 00069693

Place : Mumbai
 Date : 8th June, 2022
 For more information please visit: www.walchandpeoplefirst.com, www.bseindia.com

Rameshwar Media

