

May 01, 2024

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL</b>
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**Subject: Intimation regarding change in Directors & Senior Managerial Personnels of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that, basis recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company vide resolution passed by circulation on May 1, 2024, *inter-alia*, considered, approved and took on record the following:

1. Resignation of Mr. Chandran Ratnaswami (DIN: 00109215) as Non-Executive Director of the Company effective May 10, 2024, close of business hours, pursuant to attaining the age of 75 years on May 11, 2024. (The additional details under regulation 30 of Listing Regulations is enclosed as "**Annexure A**").
2. Appointment of Mr. Gopalakrishnan Soundarajan (DIN: 05242795) as an Additional Non-Executive Non-Independent Director of the Company effective May 11, 2024. (The additional details under regulation 30 of Listing Regulations is enclosed as "**Annexure B**").
3. Resignation of Mr. Shanker Ramrakhiani as Chief Information Security Officer of the Company effective May 10, 2024, close of business hours, in compliance with guidelines outlined in the RBI Master Direction on Information Technology Governance, Risk, Controls and Assurance Practices dated November 07, 2023. (The additional details under regulation 30 of Listing Regulations is enclosed as "**Annexure C**").
4. Appointment of Mr. Sameer Gadve as Chief Information Security Officer of the Company, for a period of 3 years, effective May 11, 2024. (The additional details under regulation 30 of Listing Regulations is enclosed as "**Annexure D**").

The details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in the Annexures, which also contains the resignation letters received from Mr. Chandran Ratnaswami, Non-Executive Director and Mr. Shanker Ramrakhiani, Chief Information Security Officer, of the Company.

Kindly take above on record and oblige.

**Thanking you,  
For IIFL Finance Limited**

**Mauli Agarwal  
Company Secretary & Compliance Officer  
Email Id: [csteam@iifl.com](mailto:csteam@iifl.com)  
Place: Mumbai**

Encl: a/a

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

**Resignation of Mr. Chandran Ratnaswami (DIN: 00109215) as Non-Executive Director of the Company**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation
b)	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Resignation as Non-Executive Director the Company effective May 10, 2024, close of business hours, pursuant to attaining the age of 75 years on May 11, 2024.
c)	Brief profile (in case of appointment)	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000. Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: [csteam@iifl.com](mailto:csteam@iifl.com) Website: [www.iifl.com](http://www.iifl.com)

April 30, 2024

To,  
The Board of Directors,  
**IIFL Finance Limited**  
IIFL House, Sun Infotech Park,  
Road No. 16V, Plot No. B-23,  
Thane Industrial Area,  
Wagle Estate, Thane,  
Maharashtra– 400604

Dear All,

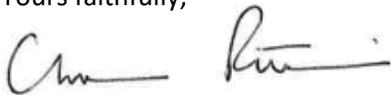
**Sub: Resignation as Non-Executive Director of IIFL Finance Limited**

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby tender my resignation as Non-Executive Director of IIFL Finance Limited (the “Company”) effective May 10, 2024, close of business hours, as I will attain the age of 75 years on May 11, 2024.

It has been an honor and privilege to serve on the Board of the Company and I am grateful for the opportunities and experiences I have gained during my time with the Company.

Kindly acknowledge receipt and make necessary filings with the regulatory authorities. I wish the Company the very best in its future endeavors.

Thanking You,  
Yours faithfully,



**Chandran Ratnaswami**  
**DIN: 00109215**

**Place: Toronto, Ontario, Canada**

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

**Appointment of Mr. Gopalakrishnan Soundarajan (DIN: 05242795), as an Additional Non-Executive Non-Independent Director of the Company**

S. No.	Particulars	Details
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
b)	Date of appointment/ re-appointment/ cessation (as applicable) & Term of appointment/ re-appointment	Appointed as an Additional Non-Executive Non-Independent Director effective May 11, 2024, subject to the approval of shareholders by means of Ordinary Resolution, to hold office up to the date of next general meeting of the Company or three months from the date of appointment, whichever is earlier.
c)	Brief profile (in case of appointment)	Mr. Gopalakrishnan Soundarajan is the Chief Operating Officer at Fairfax India Holdings Corporation and the Managing Director at Hamblin Watsa Investment Counsel Ltd. Prior to this, he was the Chief Investment Officer of ICICI Lombard, the largest private sector property and casualty insurance company in India. He held the position of head of investments at ICICI Lombard from 2001 to 2018 and was a member of the investment committee. He holds a Bachelor of Commerce degree from the University of Madras, is a member of the Institute of Chartered Accountants of India and is a Qualified Chartered Financial Analyst ("CFA") and Member of the CFA Institute in the United States. He serves on the board of directors of Fairfax India Holdings Corporation, FIH Mauritius Investments Ltd, FIH Private Investments Ltd, 10955230 Canada Inc., Bangalore International Airport Limited, Qess Corp Limited, Thomas Cook (India) Limited, Anchorage Infrastructure Investments Holdings Limited, Go Digit Life Insurance Limited and Primary Real Estate Investment Fund.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Gopalakrishnan Soundarajan is not related to any of the Directors on the Board
e)	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Gopalakrishnan Soundarajan is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority

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**Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023**

**Resignation of Mr. Shanker Ramrakhiani as Chief Information Security Officer of the Company**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation
b)	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment	Resignation from the position of Chief Information Security Officer of the Company effective May 10, 2024, close of business hours, in compliance with guidelines outlined in the RBI Master Direction on Information Technology Governance, Risk, Controls and Assurance Practices dated November 07, 2023
c)	Brief profile (in case of appointment)	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

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30-04-2024

To,  
The Board of Directors,  
**IIFL Finance Limited**  
IIFL House, Sun Infotech Park,  
Road No. 16V, Plot No. B-23,  
Thane Industrial Area,  
Wagle Estate, Thane,  
Maharashtra- 400604

Dear All,

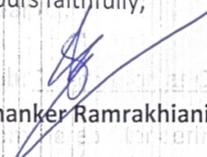
**Sub: Resignation as Chief Information Security Officer of IIFL Finance Limited**

I am hereby tendering my resignation from the position of Chief Information Security Officer at IIFL Finance Limited, effective May 10, 2024, close of business hours, in compliance with the guidelines outlined in the RBI Master Direction on Information Technology Governance, Risk, Controls, and Assurance Practices dated November 07, 2023.

I confirm that there are no other material reasons for my resignation other than as mentioned above.

Kindly acknowledge receipt and make necessary filings with the regulatory authorities. I wish the Company the very best in its future endeavor.

Thanking You,  
Yours faithfully,

  
**Shanker Ramrakhiani**

**Place: Mumbai**

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

**Appointment of Mr. Sameer Gadve as Chief Information Security Officer of the Company**

S. No.	Particulars	Details
a)	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
b)	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment as Chief Information Security Officer of the Company for the period of 3 years, effective May 11, 2024
c)	Brief profile (in case of appointment)	<p>Mr. Sameer Gadve is associated with the Company since May 2022 and has 16+ years of Dynamic professional with a varied experience of over 15+ years in Information &amp; Cyber Security Governance, InfoSec Risk &amp; Compliance, Information Security Management System (ISMS), Information Systems &amp; Security Audits and ISO27001 Consultancy in Banking and Non-Banking Financial Sector. He has spearheaded various IS &amp; IT Audits and Security Assessment projects including ISO 27001 Certification Consultancy, Application Assurance Audits, Information Security Risk Assessments, etc. He plays a pivotal role in maintaining &amp; enhancing overall Information Security posture for our organization.</p> <p>Prior to joining the Company, he was working as Chief Information Security Officer/Head – Information &amp; Cyber Security Department with TJSB Bank and have worked earlier with organizations viz. Saraswat Bank, IDBI Intech Limited. He holds professional information security certifications like Certified Information Systems Auditor (CISA), ISO27001 LA, Certified Ethical Hacker (CEH), COBIT Implementation, etc.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**IIFL Finance Limited**

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