

MSEL/SE/2022-23/02

May 11, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1,
Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Dear Sirs,

Re: Disclosure of events or information – Appointment of Statutory Auditor

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors at its meeting held today i.e. May 11, 2022 has considered and recommended the appointment of M/s. B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for a period of 5 (Five) years to conduct Statutory Audit of the Company from the F.Y. 2022-23 to F.Y.2026-2027, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company, in place of existing Statutory Auditors, M/s. Singhi & Co., Chartered Accountants, whose term shall expire at the conclusion of the ensuing Annual General Meeting.

Below is a brief profile of M/s. B S R & Co. LLP, Chartered Accountants:

M/s. B S R & Co. ('the Firm'), was established on 27th March, 1990 as a partnership firm having firm registration no. as 101248W. It was converted into Limited Liability Partnership i.e. B S R & Co. LLP on 14th October 2013 thereby having a new firm registration no. 101248W/W-100022. The registered office of the Audit Firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai- 400063.

B S R & Co. LLP is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. and is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Vijayawada, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur and Kochi.

The Audit Firm has a valid Peer Review certificate and has over 3000 staff and 100+ Partners. B S R & Co. LLP audits various companies listed on stock exchanges in India including companies in the sugar sector.

The above is for your information and dissemination to all concerned.

Yours faithfully,
For Magadh Sugar & Energy Limited


S Subramanian
Company Secretary
FCS – 4974



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

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