



March 08, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Name of Scrip: LEMONTREE

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 541233

Ref: Disclosure of Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Sub: Notice and Order for recovery of Service Tax and penalty under CGST Act, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that the Company and its subsidiaries (including material subsidiary) are in receipt of order for recovery of Service Tax and penalties from Office of the Commissioner of Goods & Service Tax & Central Excise, Delhi under Section 73 of Finance Act, 1994 read with Section 142 and 174(2) of the Central Goods and Services Tax Act, 2017 (CGST 2017).

The Company is taking appropriate steps to pursue legal remedies before the Appellate Authority in this regard. The details as required under SEBI Listing Regulations are provided in Annexure I and Annexure II.

This is for your information and record please.

Thanking you,
For **Lemon Tree Hotels Limited**

Jyoti Verma
Group Company Secretary
cum Compliance Officer
M. No. F7210

Lemon Tree Hotels Limited
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ANNEXURE-‘1’

1.	Name of the authority	Office of the commissioner of central goods & service Tax , Delhi south Commissionerate
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand of service tax amounting to Rs. 35,60,214/- including applicable cess under provision of section 73(1) of the Finance Act, 1994 read with section 174(2) of CGST Act, 2017; Demand and recovery of interest on the above amount under section 75 of the Finance Act; Imposing penalty and order for recovery of Penalty of Rs. 20,000 under section 77 of the Finance Act, 1994 and penalty amounting to Rs. 35,60,214/-under section 78 of the Finance Act, 1994.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order(s) dated 26.02.2024, Received by the Company on 07.03.2024.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Not correctly assessing the service tax due on service charge, Recovery of short levied and short paid service tax under section 73(1) of the Finance act read with section 174(2) of the CGST Act, penalty under section 78 and 77 of the Fnance act read section 174 of the CGST Act, 2017
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Quantification in monetary terms: As mentioned in Point No. 2; No material Financial or operational impact.

ANNEXURE-‘II’

Order Received by Subsidiaries (including Material subsidiaries) of Lemon Tree Hotels Limited

Sr. No	Particulars	Description
1.	Name of the authority	Office of the commissioner of central goods & service Tax , Delhi south Commissionerate
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Demand for recovery of service tax amounting to Rs. 1,80,76,581/- including applicable cess under the provision of Section 73(1) of the finance act, 1994 read with Section 174 (2) of CGST Act, 2017 for the period from April 2012 to June 2017;</p> <p>Demand and recovery of interest on the above amount under section 75 of the finance act as amended read with section 174 of the CGST Act, 2017;</p> <p>Imposing penalty amounting to Rs. 1,80,76,581/- under section 78 of the finance act, 1994 read with section 174 of the CGST act, 2017.</p> <p>The notice order imposes the penalty amount to Rs. 20,000 under section 77 of the Act.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order(s) dated 26.02.2024 & 28.02.2024, Received by the Company on 07.03.2024.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Not correctly assessing the service tax due on service charge, Recovery of short levied and short paid service tax under section 73(1) of the Finance act read with section 174(2) of the CGST Act, penalty under section 78 and 77 of the Finance act read section 174 of the CGST Act, 2017
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Quantification : as mentioned in point 2 above. No Direct Financial or operational impact on Company i.e Lemon Tree Hotels Limited