

25th September, 2023

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

To
The General Manager (Listing),
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN INE752E01010**

**Sub: Raising of Unsecured, Non-convertible, Non-cumulative, Redeemable,
Taxable POWERGRID Bonds on Private Placement.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Committee of Directors for Bonds, in their Meeting held today i.e. on 25th September, 2023, have approved the raising of upto Rs. 2,250 crore in FY 23-24 in second tranche to part finance its capex requirement, for providing Inter Corporate Loan(s) to wholly owned subsidiaries/JVs and for general corporate purposes by securitization of cash flows of 4 operational SPV viz. "POWERGRID Bhuj Transmission Limited ("PBTL"), POWERGRID Khetri Transmission System Limited ("PKTSL"), POWERGRID Medinipur Jeerat Transmission System Limited ("PMJTL") & POWERGRID Varanasi Transmission System Limited ("PVTSL") upto March, 2034.

The details as per SEBI Circular dt. 13.07.2023 of the second tranche i.e. Unsecured, Non-convertible, Non-cumulative, Redeemable, Taxable POWERGRID Bonds- LXXIV (74th) Issue 2023-24 to be issued under private placement is mentioned below:

Sl. No.	Information Required	Details
i.	Size of the issue	POWERGRID Bonds - LXXIV (74 th) Issue 2023-24 Base Issue Size: Rs. 500 Crore Green Shoe Option: Rs. 1,750 Crore Total Issue Size: Rs. 2,250 Crore
ii.	Whether proposed to be listed? If yes, name of the stock exchange(s)	BSE and/or NSE
iii.	Tenure of the instrument - Date of allotment and date of maturity	Bonds are redeemable at par in 10 equal instalments and interest payment on yearly basis.
iv.	Coupon/interest offered, schedule of payment of coupon/interest and principal	To be decided after bidding at Electronic Book Provider (EBP) Platform.
v.	Charge/security, if any, created over the assets	Unsecured
vi.	Special right / interest / privileges attached to the instrument and changes thereof	No

vii.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	No
viii.	Details of any letter or comments regarding payment/non - payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	No
ix.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N.A.

The meeting of Committee of Directors for Bonds commenced at 10:30 a.m. and concluded at 10:50 a.m.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)
Company Secretary &
Compliance Officer