

**VISHVPRABHA VENTURES LIMITED**

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhaventures.com

Email: cosec@vishvprabhaventures.com

**Date : November 14, 2019**

To,  
The Department of Corporate Services,  
**BSE Limited**  
14th Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,


**Sub: - Outcome of Board Meeting held on Thursday, 14<sup>th</sup> November, 2019 at 12:30 P. M.**  
**Ref: BSE Scrip Code: 512064**

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the meeting of Board of Directors of our Company was held today i.e. Thursday, November 14, 2019 at registered office of the Company which commenced at 12:30 p.m and concluded at 9.30p.m, inter alia, to approve the following:

1. Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2019 along with the declaration statement and limited review report of Auditors thereon.
2. The Company has incorporated its Subsidiary Company on August 31, 2019 named Vishvprabha & VS Buildcon Private Limited in which the Company holds 51% stake. Since the Company did not receive certificate of commencement of business from ROC and there were no transactions till the September 30, 2019, the Company has not considered Consolidated Financial Results.
3. Appointment of Mr. Jas Raj Nagal having Membership No. ACS: 59372 as Company Secretary and Compliance Officer of the Company with effect from November 18, 2019.
4. Appointment of M/s. Pratap B. Sheth & Co; Chartered Accountants, as Internal Auditor of the Company for financial year 2019-20 to conduct Internal Audit of the Company.

Kindly take the same on records.

Thanking You,  
Yours Truly,  
**For Vishvprabha Ventures Limited**

  
**Mitesh Thakkar**

**Managing Director**

**DIN: 06480213**

**Date: 14/11/2019**

**Place: Dombivili**

**Encl: a/a**





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### Annexure I

#### Appointment of Mr. Jas Raj Nagal as Company Secretary and Compliance Officer of Vishvprabha Ventures Limited

Sr. No	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Jas Raj Nagal has been appointed as Company Secretary and Compliance Officer of the Company.
2.	Date of appointment (as applicable)  Term of appointment	Effective from November 18, 2019 Mr. Jas Raj Nagal will be responsible for all functions of a Company Secretary as prescribed under Section 205 of the Companies Act, 2013. He will also be the Compliance Officer as required under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3.	Brief Profile (in case of appointment)	Mr. Jas Raj Nagal is a Commerce Graduate, an Associate Member of the Institute of Company Secretaries of India and also pursuing LLB. He was working with Fedex Securities Limited for a period of 15 months. He is well verse with the provisions of the Companies Act, 2013 and SEBI Regulations. His working experience comprises of assisting in activities related to compliance of Company Law, SEBI (LODR) Regulations, Execution of IPOs, Financial Due Diligence and many more.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable





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### Annexure II

#### Appointment of M/s. Pratap B. Sheth & Co. as an Internal Auditor of Vishvprabha Ventures Limited

Sr. No	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s. Pratap B. Sheth & Co. has been appointed as a firm of Internal Auditor of the Company for financial year 2019-20.
2.	Date of appointment/ cessation (as applicable)  Term of appointment	14th November, 2019  M/s. Pratap B. Sheth & Co. will be responsible for all functions of an Internal Auditor of the Company as prescribed under Section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014.
3.	Brief Profile (in case of appointment)	Mr. Pratap B. Sheth, Commerce Graduate, FCA., is the founder member and the senior most partner of the Firm M/s. Pratap B. Sheth & Co. He has undergone the articleship under Shree Shivji K. Vikamsey of M/s. Khimji Kunverji & Co., CAs, Mumbai from 1959 to 1963. During the articleship, he got indepth exposure in the field of audit and taxation. After passing CA in May, 1963, he joined the eminent firm of Chartered Accountants, M/s P. C. Hansotia & Co., CAs, Mumbai as a Senior Audit Assistant and carried out the routine and final Audit work of the Branches as well as Head Office for about 5 Years. After that he ventured in his own practice specializing in Taxation and Auditing.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



# Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund- (West),  
Mumbai - 400 080  
Tel: (O)23472578  
(R) 25654859

To  
The Board of Directors  
**Vishyprabha Ventures Limited**  
(Formerly known as Vishyprabha Trading Ltd)  
Office No 04, Survey No 45,  
Near Sarvoday Park, Nandivali Road,  
Dombivali -421021


We have reviewed the accompanying statement of Unaudited Standalone IND AS financial results of Vishyprabha Ventures Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2019 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganization and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Company has incorporated its Subsidiary Company on 31<sup>st</sup> August, 2019 named Vishyprabha & VS Buildcon Private Limited in which the Company holds 51% stake. Since the Company did not receive certificate of commencement of business from ROC and there were no transactions till September, 2019, the Company has not considered Consolidated Financial Results.

**For Doshi Maru & Associates**  
Chartered Accountants

  
Atul B Doshi  
Partner

M. No: 102585

Date: 14<sup>th</sup> November, 2019

UDIN : 19102585AAAED6701





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(` in Thousand except EPS)

**Statement of Unaudited Financial Results for the Quarter ended 30th September, 2019**

Sr.No	Particulars	Quarter Ended			Year to date for the period ended 30th Sept. 2019	Year to date for the period ended 30th Sept. 2018	Year ended 31st March 2019
		30.09.2019	30.06.2019	30.09.2018			
		Unaudited	Unaudited	Unaudited			Audited
I	Revenue from operations						
	a) Gross Sales	5,453	7,056		12,509	557	10,074
	b) Other operating Income	-	-		-	-	-
	Total Revenue from operations	5,453	7,056	-	12,509	557	10,074
II	Other Income	-	-	16		1,235	1,792
III	TOTAL INCOME (I+II)	5,453	7,056	16	12,509	1,792	11,865
IV	Expenses						
	a) Cost of materials consumed	3,934	6,538	-	10,471	-	9,852
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-In-progress and stock-in-trade	450	(714)		(264)	205	(1,274)
	d) Employee benefits expense	126	546	17	671	17	502
	e) Finance costs	7	-	-	7	13	62
	f) Depreciation and amortisation expense	8	7	-	15	-	3
	g) Power and fuel	-	-	-	-	-	-
	h) Excise duty expenses	-	-	-	-	-	-
	i) Other Expenses	502	441	53	942	1,404	2,185
	Total Expenses (IV)	5,026	6,817	70	11,843	1,639	11,329
V	Profit before exceptional Items and Tax {III -IV}	427	239	(54)	666	154	537
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	427	239	(54)	666	154	537
VIII	Tax Expense						
	a) Current Tax	75	70	-	145	-	145
	b) Deferred Tax	-	-	-	-	-	2
IX	Net Profit after Tax for the period/ year (VII-VIII)	352	169	(54)	521	154	389

For Vishvprabha Ventures Limited  
(Formerly known as Vishvprabha Trading Ltd)



Mitesh Thakkar  
Managing Director (DIN 06480213)



Place : Dombivali, Thane  
Date : 14.11.2019



X	Other Comprehensive Income (OCI)						
	A i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a. I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss)	-	-	-	-	-	-
XI	Total Comprehensive Income for the period/year (Comprising Profit and Other	352	169	(54)	521	154	389
XII	Paid up Equity Share Capital (face value of Rs.10 per share)	2,450	2,450	2,450	2,450	2,450	2,450
XIII	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XIV	Earnings per equity share (not annualised)						
	Basic (Rs.)	1.44	0.69	(0.22)	2.13	0.63	1.59
	Diluted (Rs)	1.44	0.69	(0.22)	2.13	0.63	1.59

#### Notes

- In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the quarter ended September 30, 2019 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 14th November, 2019
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 -Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- This is a single segment company in accordance with the IND AS~108 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the period ended September 30, 2019.
- The Company has incorporated its Subsidiary Company on 31<sup>st</sup> August, 2019 named Vishvprabha & VS Buildcon Private Limited in which the Company holds 51% stake. Since the Company did not receive certificate of commencement of business from ROC and there were no transactions till September, 2019, the Company has not considered Consolidated Financial Results.

For Vishvprabha Ventures Limited  
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Mitesh Thakkar

Managing Director (DIN 06480213)



Place : Dombivli, Thane  
Date : 14.11.2019



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**Statement of Unaudited Balance Sheet As At 30th September, 2019**

Particluars	AS AT 30th SEPTBMBER, 2019	AS AT 31st MARCH 2019
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	112,503	59,944
b) Capital Work in progress		
c) Right of use asset		
d) Investment property		
e) Other Intangible assets		
f) Intangible assets under development		
<b>g) Financial Assets</b>		
i. Investment		
ii. Loans		
iii. Other financial assets		
h) Income tax assets (Net)		
i) Other non current assets	540,653	604,780
<b>TOTAL NON CURRENT ASSETS</b>	<b>653,156</b>	<b>664,724</b>
<b>Current Assets</b>		
a) Inventories	2,798,908	3,782,915
<b>b) Financia Assets</b>		
i. Investments		
ii. Trade Receivables	1,736,779	5,175,489
iii. Cash and cash equivalents	991,205	570,828
iv. Bank Balance other than (iii) above		
v) Other financial assets		
c) Other current assets	10,082,765	77,789
<b>TOTAL CURRENT ASSETS</b>	<b>15,609,657</b>	<b>9,607,021</b>
<b>TOTAL ASSETS</b>	<b>16,262,813</b>	<b>10,271,745</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity share capital	2,450,000	2,450,000
b) Other equity	2,309,420	1,788,533
<b>TOTAL EQUITY</b>	<b>4,759,420</b>	<b>4,238,533</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
a) Finanaical Liabilities		
Borrowings		
b) Provisions		
c) Deferred Tax Liabilities (Net)	-	2,239



TOTAL NON CURRENT LIABILITIES	-	2,239
CURRENT LIABILITIES		
a) Financial Liabilities		
i) Borrowings	8,920,161	3,179,424
ii) Trade and Other Payables	1,244,510	2,561,884
iii) Other Financial Liabilities		
b) Other Current Liabilities	1,132,183	289,665
c) Provisions	206,539	
d) Income Tax Liabilities		
TOTAL CURRENT LIABILITIES	11,503,393	6,030,973
TOTAL LIABILITIES	11,503,393	6,033,212
TOTAL EQUITY AND LIABILITIES	16,262,813	10,271,745

For Vishvprabha Ventures Limited  
(Formerly known as Vishvprabha Trading Ltd)

Mitesh Thakkar  
Managing Director (DIN 06480213)

Place : Dombivali, Thane  
Date : 14.11.2019





VISHVPRABHA VENTURES LIMITED  
 CIN:L51900MH1985PLC034965  
 CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

(Amount in Rs.)

Particulars	As At 30th Sept., 2019	As At 30th Sept., 2018	As At 31st March, 2019
<b>A. Cash Flow from Operating Activities:</b>			
Profit/ (-)Loss before Tax	665,887	153,469	536,511
Adjustments for :Interest paid on Loans	6,898	15,746	61,524
Depreciation & Misc. Expenses	64,127	-	36,488
Other Non Operating Income	-	(1,775,610)	(1,775,610)
Amortisation	15,020	-	2,700
Operating profit before working capital changes	751,931	(1,606,395)	(1,138,386)
Adjustments for changes in working capital:			
Add/(Less): Increase/ (-)Decrease in Other Current lib	1,046,818	-	289,222
Add/(Less): Increase/ (-)Decrease in Trade Receivables	3,438,710	-	(5,175,489)
Add/(Less): Increase/ (-)Decrease in Inventories	984,007	205,070	(3,577,845)
Add/(Less): Decrease/(Increase) in Short term Loans & Advances	(10,004,976)	(3,425,093)	(77,789)
Add/(Less): (Decrease)/Increase in Trade Payables	(1,317,373)	-	2,514,473
Add/(Less): Decrease/(Increase) in other Assets	-	(1,614)	-
Add/(Less): (Decrease)/Increase in Short term assets	-	-	-
Cash generated from / (-)used in Operations	(5,100,883)	(4,828,032)	(7,165,814)
Taxes Paid (net of Refunds)	(145,000)	-	(147,539)
Net Cash flow from / (-)used in Operating Activities (A)	(5,245,883)	(4,828,032)	(7,313,353)
<b>B. Cash Flow from Investing Activities:</b>			
Investment purchase	-	-	-
Add : Purchase of Fixed Assets	(67,578)	-	(62,644)
Add : Sale of On Investment	-	5,887,690	5,887,690
Add : Outflow for Expansion	-	-	(641,268)
Add/(Less): Capital Reserve generated due to Demerger	-	-	-
Add/(Less): Assets transferred to Bennet (Due to Demerger)	-	-	-
Net Cash flow from / (-)used in Investing Activities (B)	(67,578)	5,887,690	5,183,778
<b>C. Cash Flow from Financing Activities:</b>			
Add:- Decrease in Long term loans & advances	-	-	-
Add/(Less): Interest paid to Holding company	-	-	-
Add/(Less): (Decrease)/Increase in Long term Borrowings	5,740,738	(455,000)	2,724,424
Add/(Less): Interest received on IT refund	-	-	-
Add/(Less): Interest received from others	(6,898)	(15,746)	(61,523)
Net Cash flow from / (-)used in Financing Activities (C)	5,733,840	(470,746)	2,662,901
Net Increase/ (-)Decrease in Cash and Cash Equivalents (A+B+C)	420,379	588,912	533,326
Cash and Cash Equivalents at the Beginning of the Year	570,828	37,504	37,504
Cash and Cash Equivalents at the End of the Year	991,205	626,416	570,828
Closing Cash and Cash Equivalents Comprise :			
Cash on hand	-	-	-
Balances with Scheduled Banks:			
In Current Accounts	991,205	626,416	570,828
<b>Total</b>	<b>991,205</b>	<b>626,416</b>	<b>570,828</b>

Place: Dombivli  
 Date: 14.11.2019



For Vishvprabha Ventures Limited  
 (Formerly known as Vishvprabha Trading Ltd.)

Mitesh Thakkar  
 Managing Director (DIN 06480213)