



GUJCHEM DISTILLERS INDIA LIMITED

Date: May 25, 2023

To
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001

**Sub: Proceedings of Extra Ordinary General Meeting held on May 24, 2023
BSE Scrip Code: 506640**

The Extra Ordinary General Meeting ('EGM') of the Company was held on Wednesday, May 24, 2023 at 02.00 p.m. through Video Conferencing/Other Audio Visual Means (VC/OAVM).

The Meeting commenced at 02.10 p.m. (IST) and concluded at 02.23 p.m. (IST).

Kindly find attached the detailed summary of the proceedings of the Extra Ordinary General Meeting of the Company pursuant to Regulation 30 read with clause 13 of Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly acknowledge the receipt and take the same in your records.

Yours faithfully,
For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957



Proceedings of the Extra-Ordinary General Meeting

The Extra Ordinary General Meeting ('EGM') of the members of the Gujchem Distillers India Limited ("the Company") was scheduled on Wednesday, May 24, 2023 at 02.00 p.m. through Video Conferencing /Other Audio Visual Means (VC/OAVM). The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs ("MCA"); the Securities and Exchange Board of India ("SEBI").

Directors and KMP Present through VC:

Sr. No.	Name of Director/KMP	Designation
1.	Mr. Sagar Samir Shah	Chairman and Director
2.	Mrs. Viraj Samirbhai Shah	Whole-Time Director
3.	Mrs. Rajasvee Sagar Shah	Director
4.	Mrs. Barkha Balkrushnan Deshmukh	Independent Director

In Attendance, through VC:

Mrs. Sangeeta Amit Khyani, Company Secretary and Compliance Officer

By Invitation through VC:

Sr. No.	Name of the Representative	Designation
1.	Mr. Devesh Khandelwal Proprietor of M/s. Khandelwal Devesh & Associates, Practicing Company Secretaries	Secretarial Auditor and Scrutinizer
2.	Mr. Dhruv Patel Partner of M/s. S.N. Shah & Associates	Statutory Auditor

The meeting was commenced at 02.10 p.m. and concluded at 02.23 p.m. (IST).

The Company Secretary briefed the Members regarding the arrangements made for the EGM and shared the general instructions regarding participation in the meeting. She informed that the Extra Ordinary General Meeting is being held through Video Conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs.


Mr. Sagar Samir Shah, Chairman and Director of the Company chaired and attended the meeting.

Total number of shareholders as on the cut-off date i.e. Wednesday, May 17, 2023 were 5453. Total 37 members attended the meeting through Video Conferencing/Other Audio Visual Means (VC/OAVM).

The Company Secretary conducted the procedure of Extra Ordinary General Meeting ('EGM'). She started the proceedings of Extra Ordinary General Meeting ('EGM'). Firstly, on behalf of the Chairman, she welcomed the Shareholders of the Company and informed them that the Meeting is held through VC/ OAVM.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order.





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The Company Secretary informed that the Notice convening Extra Ordinary General Meeting ('EGM') read with Corrigendum Notice to the Notice of Extra Ordinary General Meeting was sent to the shareholders through e-mail and the same was also published in the newspapers. Thereafter, the Notice of the Extra Ordinary General Meeting ('EGM') and the explanatory statement was taken as read.

Mr. Sagar Samir Shah greeted the shareholders and delivered his speech. He thanked the Members for taking time out to attend the virtual meeting and welcomed the Members to the Extra Ordinary General Meeting of the Company. Mr. Sagar Samir Shah concluded his speech by placing on record his appreciation and gratitude for all the shareholders for having reposed their trust and confidence in the Company.

The Company Secretary briefed the Shareholders about each business as mentioned in the Notice. Further, the following items of businesses as set out in the Notice Extra Ordinary General Meeting ('EGM').

SPECIAL BUSINESS:

Sr. No.	Business	Type of Resolution
1.	To issue fully convertible equity warrants on preferential basis	Special Resolution
2.	To Consider and Appoint Ms. Viraj Samirbhai Shah (DIN:07889459) as Whole-Time Director of the Company	Special Resolution
3.	To Consider and Appoint Mr. Sunil Kondiba Kalhapure (DIN: 09712393) as an Independent Director of the Company	Special Resolution

The Company had received the request from Mr. Mukesh Chandiramani and Mr. Dnyaneshwar K Bhagwat, Shareholders of the Company to register them as speaker shareholders, the Company has registered them as speaker shareholders to express their views and sent a link of meeting on their Email-ID. The Company Secretary invited Mr. Mukesh Chandiramani and Mr. Dnyaneshwar K Bhagwat and requested moderator to unmute both the speakers respectively, however the moderator informed the meeting that speakers didn't join the meeting as attendees.

It was further informed that Members attending the Extra Ordinary General Meeting ('EGM') who have not cast their vote by remote e-voting shall be able to cast their vote during the meeting.

The Company Secretary further informed that CS Devesh Khandelwal, Practicing Company Secretary (Membership No.: FCS 6897; CP No: 4202) was appointed as Scrutinizer by the Board to conduct the e-voting in a fair and transparent manner. The Consolidated result of remote e-voting and e-voting during the Extra Ordinary General Meeting ('EGM') will be announced within two working days of the conclusion of the Extra Ordinary General Meeting ('EGM') on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.





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As all the businesses of the meeting was completed, the Company Secretary thanked the Directors, Auditor, Scrutinizer and Members for attending the meeting and sparing their valuable time for Extra Ordinary General Meeting ('EGM') with a vote of thanks and declared the meeting as concluded.

The Meeting was concluded at 02.23 p.m. (IST).

We request you to take note of the same on your record.

Yours Faithfully,

For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH
DIRECTOR
DIN: 03082957

