

Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

Registered Office :
"KHATAU HOUSE", Ground Floor,
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 61236767
Fax : 61236718
Website : www.indokem.co.in

14th November, 2018

To,
The Bombay Stock Exchange Limited,
Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 504092

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of SEBI Listing Regulations the Board of Directors of the Company at its meeting held today i.e. 14th November, 2018 *inter alia*, considered and approved the following:

1. Approval of the Standalone Unaudited Financial Results for the quarter and half ended 30th September, 2018:

The Board considered and approved the Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2018. A copy of the same is enclosed.

2. Limited Review Report for the quarter and half ended 30th September, 2018:

The Board considered and approved the Limited Review Report prepared by CNK & Associates LLP, Statutory Auditors of the Company for the quarter and half ended 30th September, 2018. A copy of the same is enclosed.

Commencement of Board Meeting: 4:00 P.M.

Conclusion of Board Meeting: 5:15 P.M.

Thanking you,

Yours faithfully,

For Indokem Limited



Rajesh D. Pisal

Company Secretary and Compliance Officer



INDOKEM LIMITED
CIN NO.L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai - 400 016.
Tel no. : 61236767/ 61236711 Email - iksecretarial@gmail.com

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2018

Sr. No.	Particulars	Rs. In Lakhs					
		Quarter ended			Half year ended		Year ended
		September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
CONTINUING OPERATIONS							
1	INCOME						
a)	Income from operations	2,079	1,900	1,688	3,979	4,186	7,967
b)	Other Income	52	119	9	171	30	208
	Total income from operations	2,131	2,019	1,697	4,150	4,216	8,175
2	Expenses						
a)	Cost of materials consumed / cost of goods traded	1,531	1,490	1,307	3,021	3,143	6,109
b)	Employee benefits expense	197	198	184	395	367	764
c)	Excise duty	-	-	-	-	165	165
d)	Finance cost	29	26	18	55	35	77
e)	Depreciation and amortisation expense	25	25	16	50	40	82
f)	Other Expenditure	298	254	257	552	529	1,143
	Total expenses	2,080	1,993	1,782	4,073	4,279	8,340
3	Profit / (Loss) before tax (1) - (2)	51	26	(85)	77	(63)	(165)
4	Tax expenses	-	-	-	-	-	-
5	Profit / (Loss) from continued operations after tax (3) - (4)	51	26	(85)	77	(63)	(165)
DISCONTINUED OPERATIONS							
6	Profit / (Loss) from discontinued operations before tax	(4)	(3)	-	(7)	-	(7)
7	Current tax	-	-	-	-	-	-
8	Profit / (Loss) from discontinued operations after tax (6) - (7)	(4)	(3)	-	(7)	-	(7)
9	Profit / (Loss) for the year (5) + (8)	47	23	(85)	70	(63)	(172)
##	Other Comprehensive Income/ (Loss) net of tax						
	Items that will not be reclassified subsequently to profit and loss account	-	-	-	-	1	(36)
##	Total Comprehensive Income/(Loss) net of tax (9) + (10)	47	23	(85)	70	(62)	(208)
##	Paid-up equity share capital (face value of Rs. 10/- each)	2,433	2,433	2,433	2,433	2,433	2,433
##	Reserves						510
##	Earnings per share (EPS) (not annualised)						
	From Continuing Operations						
(a)	Basic (in Rs.)	0.21	0.11	(0.35)	0.32	(0.26)	(0.68)
(b)	Diluted (in Rs.)	0.21	0.11	(0.35)	0.32	(0.26)	(0.68)
	From Discontinued Operations						
(a)	Basic (in Rs.)	(0.02)	(0.01)	-	(0.03)	-	(0.03)
(b)	Diluted (in Rs.)	(0.02)	(0.01)	-	(0.03)	-	(0.03)
	Total Earnings per share						
(a)	Basic (in Rs.)	0.19	0.10	(0.35)	0.29	(0.26)	(0.71)
(b)	Diluted (in Rs.)	0.19	0.10	(0.35)	0.29	(0.26)	(0.71)



CNK



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CIN NO.L31300MH1964PLC013088

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Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2018

Particulars	Rs. In Lakhs	
	September 30, 2018 (Unaudited)	March 31, 2018 (Audited)
ASSETS		
Non-current assets	2,591	2,565
Property, plant and equipment	30	30
Capital work-in-progress	87	81
Intangible assets	3	2
Intangible assets under development		
Financial assets	-	0
Investments	14	14
Loans	23	21
Other financial assets	27	26
Income tax assets (net)	241	250
Other non-current assets		
Total non-current assets	3,016	2,989
Current assets	900	831
Inventories		
Financial assets	1	1
Investments	2,101	2,453
Trade and other receivables	123	47
Cash and cash equivalents	4	4
Bank balance other than cash and cash equivalent	4	4
Loans	67	66
Other financial assets	88	73
Other current assets		
Total current assets	3,288	3,479
Total assets	6,304	6,468
EQUITY AND LIABILITIES		
Equity	2,433	2,433
Equity share capital	580	510
Other equity	3,013	2,943
Total equity	3,013	2,943
LIABILITIES		
Non-current liabilities		
Financial Liabilities	652	600
Borrowings	208	203
Other financial liabilities	143	137
Employee benefit obligations		
Total non-current liabilities	1,003	940
Current liabilities		
Financial liabilities		
Trade payables		
- Dues to micro and small enterprises	1,900	2,209
- Other than micro and small enterprises	71	38
Other financial liabilities	50	47
Employee benefit obligations	267	291
Other current liabilities		
Total current liabilities	2,288	2,585
Total liabilities	3,291	3,525
Total equity and liabilities	6,304	6,468

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2018.
- The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per IND-AS 108 on operating segments.
- The figures of the previous period(s) / year have been regrouped/reclassified wherever necessary.

For Indokem Limited

Mahendra K. Khatau
Chairman and Managing Director
DIN: 00062794

Place: Mumbai
Date: November 14, 2018



CNK



Independent Auditor's Report on Quarterly financial results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
INDOKEM LIMITED

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of **M/s. Indokem Limited** ("the Company") for the quarter and half year ended September 30, 2018 together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**
Chartered Accountants
FRN 101961W/W/100036



Manish Sampat
Partner
Membership No.101684



Place: Mumbai
Date: November 14, 2018