

Date: 30th May, 2019

To BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board meeting held on 30th May, 2019

Scrip Code: BSE-542670

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. Thursday, 30th May, 2019, *inter alia* considered and approved the following:

1. Approved the Audited Financial Results for the half year and year ended 31st March, 2019 along with Statement of Assets and Liabilities pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a. Audited Financial Results for the half year and year ended 31st March, 2019 along with the Statement of Assets and Liabilities of the Company .
- b. Audit Report on Financial Results for the half year and year ended 31st March, 2019 issued by the Statutory Auditors of the company.
- c. Disclosure of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting of the Board of Directors commenced at 4.00 P.M and Concluded at 5:30 P.M.

Request you to please take the details on record.

Thanking you,

Yours faithfully,
For Artemis Electricals Limited



Pravinkumar Agarwal
Director
DIN: 00845482

Artemis Electricals Limited

(Formerly known as Artemis Electricals Pvt. Ltd.)

CIN NO. U51505MH2009PLC196683

Artemis Complex, Gala No. 105 & 108, National Express Highway, Vasai (East), Thane - 401208.

Tel. : 0250 - 6055101 / 2 • E. : sales@artemislighting.in



MITTAL AGARWAL & COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Artemis Electricals Limited

1. We have audited the accompanying statement of financial results ('the Statement') of Artemis Electricals Limited ('the Company') (Listed on BSE-SME Exchange) for the half year and year ended 31 March 2019, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These results for the year ended 31 March 2019 have been prepared on the basis of the audited annual financial statement as at and for the year ended 31 March 2019, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("Act") read with rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standard on Auditing specified under section 143(10) of the Act. Those standard requires that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the result:
 - i. is presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 and
 - ii. gives a true and fair view of the net profit and other financial information of the Company for the year ended 31 March 2019.
4. Corresponding figures for the half year ended 31 March 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by the boards of directors.

For Mittal Agarwal & Company
Chartered Accountants
(Firm Registration No. 131025W)



Pitush Agarwal

Pitush Agarwal
Partner

Membership No. 135505

Place: Mumbai
Dated: 30/05/2019

Artemis Electricals Limited

CIN: U51505MH2009PLC196683

Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East) Thane 401208

Phone - +91 78753 15577 / 022-26530163 Email Id - contact@artemiselectricals.com


Part 1 - Statement of Results for the half year and year ended 31 March 2019

(All amounts in ₹)

Sr. No.	Particulars	Half year ended		Year ended	
		31 March 2019	30 September 2018	31 March 2019	31 March 2018
		Audited	Unaudited	Audited	Audited
1	Income				
	Revenue from Operations	48,10,07,573	50,65,25,443	98,75,33,016	89,47,62,678
	Other Income	-	-	-	3,67,927
	Total Income	48,10,07,573	50,65,25,443	98,75,33,016	89,51,30,605
2	Expenses				
	Cost of Material Consumed	38,10,14,979	39,64,90,091	77,75,05,070	74,03,48,877
	Changes in Inventories of Finished Goods	(1,81,66,020)	(1,26,24,453)	(3,07,90,473)	(5,10,77,974)
	Employee Benefit Expenses	1,16,39,031	73,99,933	1,90,38,964	1,43,17,051
	Finance Costs	60,40,662	36,23,810	96,64,471	36,90,538
	Depreciation and Amortisation Expense	96,04,597	82,49,394	1,78,53,991	51,82,812
	Other Expenses	2,75,54,674	2,33,74,743	5,09,29,418	4,08,70,001
	Total Expenses	41,76,87,923	42,65,13,518	84,42,01,440	75,33,31,305
3	Profit Before Exceptional Items and Tax (1-2)	6,33,19,650	8,00,11,925	14,33,31,576	14,17,99,300
4	Prior Period Items	12,19,008	-	12,19,008	-
5	Profit Before Tax (3-4)	6,21,00,642	8,00,11,925	14,21,12,568	14,17,99,300
6	Tax Expense				
	(a) Current Income Tax	1,32,37,087	2,59,99,940	3,92,37,027	4,48,47,872
	(b) Deferred Income Tax	3,72,283	3,82,345	7,54,629	13,30,420
		1,36,09,370	2,63,82,285	3,99,91,656	4,61,78,292
7	Profit for the Period (5-6)	4,84,91,272	5,36,29,640	10,21,20,912	9,56,21,008
8	Paid up equity share capital (Face value of ₹ 10 each)	17,70,36,900	13,31,10,450	17,70,36,900	4,43,70,150
9	Reserve and Surplus (excluding revaluation reserves)	10,60,39,526	10,14,74,704	10,60,39,526	13,65,85,364
10	Earnings per share (Face value of ₹ 10 each)				
	(a) Basic EPS (not annualised) (in ₹)	2.74	3.03	5.77	5.40
	(b) Diluted EPS (not annualised) (in ₹)	2.74	3.03	5.77	5.40



For and on behalf of the Board


Pravin Agarwal
 Director
 DIN - 00845482

Place: Mumbai
Date: 30/05/2019

Artemis Electricals Limited

CIN: U51505MH2009PLC196683

Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East) Thane 401208

Phone - +91 78753 15577 / 022-26530163 Email Id - contact@artemiselectricals.com

Part 2 - Statement of Audited Assets and Liabilities as on 31 March 2019

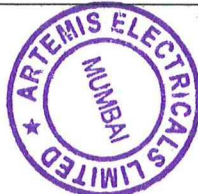
(All amounts in ₹)

Particulars	31 March 2019	31 March 2018
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	17,70,36,900	4,43,70,150
Reserves and Surplus	10,60,39,526	13,65,85,364
	28,30,76,426	18,09,55,514
Non-Current Liabilities		
Long Term Borrowings	5,92,66,291	10,76,27,813
Deferred Tax Liability (Net)	23,10,962	15,56,333
Long Term Provisions	13,66,285	-
	6,29,43,538	10,91,84,146
Current Liabilities		
Short Term Borrowings	3,01,72,825	1,51,27,696
Trade Payables	13,09,82,645	20,02,51,151
Other Current Liabilities	5,06,02,748	10,87,80,500
Short Term Provisions	8,27,36,465	5,89,60,188
	29,44,94,683	38,31,19,535
Total	64,05,14,647	67,32,59,195
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	16,46,20,550	16,31,38,447
Intangible Assets	-	-
Long Term Loans and Advances	1,22,44,501	2,89,13,239
	17,68,65,051	19,20,51,686
Current Assets		
Inventories	23,79,25,032	19,21,22,074
Trade Receivables	15,29,28,757	25,01,90,264
Cash and Cash Equivalents	52,90,104	2,54,517
Other Current Assets	6,75,05,703	3,86,40,654
	46,36,49,596	48,12,07,509
Total	64,05,14,647	67,32,59,195

Part 3 - Notes on Audited Financial Results for the half year and Year ended 31st March 2019

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2019.
2. The Statutory Auditors of the Company, M/s. Mittal Agarwal & Company, Chartered Accountants Mumbai, have reviewed the Balancing figures for the half year ended 31st March 2019, extracted from Audited Financial Statements for the year ended 31 March 2019 and have expressed an unqualified opinion on the same.
3. The figures of the previous periods / years have been regrouped/recasted/reclassified wherever considered necessary to conform to the current period's presentation.
4. The Company operates only in one segment i.e. manufacturing of electronic components hence there are no reportable segments under AS 17. During the period covered by this report, the Company has carried out all its business operations in India. The conditions prevailing in India being uniform, no separate geographic disclosure is called for, Hence segment reporting is not required.
5. The above Financial Results have been prepared in accordance with Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
6. The Financial Result for the half year and year ended 31 March 2019 are available on the website of the Company (www.artemiselectricals.com) and website of the Stock Exchange (www.bseindia.com).
7. Corresponding figures for the half year ended 31 March 2018 is not provided since the Company was an unlisted entity during the said period and hence no half yearly results were separately drawn / reviewed by the boards of directors.

Place: Mumbai
Date: 30/05/2019



For and on behalf of the Board

Pravin Agarwal
Director
DIN - 00845482

Date: 30th May, 2019

To BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: BSE-542670

Subject: Declaration on Audited Financial Result in compliance with the Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

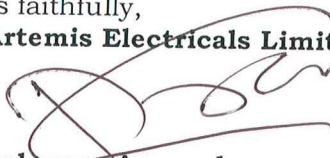
Dear Sir/Madam,

Pursuant to second proviso to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, the Board of Directors of Artemis Electricals Limited, hereby declare that the Statutory Auditor of the Company, M/s. Mittal Agarwal & Company, Chartered Accountants, Mumbai(FRN: 131025W) has issued the Audit Report with unmodified opinion on the Standalone Audited Financial results of the Company for the half year and year ended 31st March, 2019.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Artemis Electricals Limited**



Pravinkumar Agarwal
Director
DIN: 00845482

Artemis Electricals Limited

(Formerly known as Artemis Electricals Pvt. Ltd.)

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