

June 10, 2021

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Grant of Stock options to eligible employees.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company on June 10, 2021 has granted 4,95,993 stock options (which would get converted into 4,95,993 equity shares of the Company upon exercise) to the eligible employees of the Company subject to the terms of the DFL ESOP Scheme -2021 and Regulatory approvals.

The main terms relating to the aforesaid grant are given below:

1. Exercise Price: Rs. 275/- per Equity Share; and
2. Vesting Schedule: Four years - 10%-20%-30%-40% of the total Stock Options granted to each employee, at the end of each year respectively from the date of grant.

We request you to take the above information on your record.

Thanking you.

Yours faithfully,

For **Dhanvarsha Finvest Limited**



Fredrick M. Pinto
Company Secretary
ACS No. 22085

