

5th August, 2023

**BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Company Code : 509472

Dear Sirs,

Sub: Voting Results & Scrutinizer's Report of 71st Annual General Meeting (AGM)

Ref: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the 71st Annual General Meeting (AGM) of the Members of Cravatex Limited (the Company) was held on Friday, 4th August, 2023 at 3.30 p.m. IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") of National Securities Depositories Limited (NSDL) in compliance with the Ministry of Corporate Affairs Circular dated 28th December, 2022 read with Circulars dated 5th May, 2020 and 5th May, 2022 and Securities and Exchange Board of India Circular dated 5th January, 2023 and other applicable provisions.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Voting Results of the AGM of the Company along with the Scrutinizer's Report thereon.

The Voting Results along with Scrutinizer's Report are also being uploaded on the Company's website <https://cravatex.com/investor/> under section Voting Results.

Request you to take the same on record.

Thanking You,

For **Cravatex Limited**,

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Sudhanshu Namdeo
Company Secretary and
Compliance Officer
Membership No.A17132

Encl : a.a.

Voting Results of the 71st Annual General Meeting as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	4 th August, 2023
Total Number of Shareholders on Record Date	2125
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	 Not Applicable Not Applicable
No. of Shareholders attended the meeting through video conferencing: Promoters and Promoter Group Public	 4 33

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Resolution No.1 - 1 - To consider and adopt: (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2023 including Audited Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date together with Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 including Audited Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date together with Reports of the Auditors thereon.

Resolution Required :		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100
Promoter and Promoter Group	E-Voting	1938120	1938120	100.0000	1938120	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1938120	100.0000	1938120	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	646040	107087	16.5759	107067	20	99.9813	0.0187
	Poll		2705	0.4187	2705	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		109792	16.9946	109772	20	99.9818	0.0182
Total		2584160	2047912	79.2487	2047892	20	99.9990	0.0010

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Resolution No.2 - To declare a final dividend of Rs.0.40 (4%) per share on 4% Non-convertible Cumulative Redeemable Preference Shares of Rs.10/- each for the financial year 2022-23.								
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1938120	1938120	100.0000	1938120	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1938120	100.0000	1938120	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	646040	107087	16.5759	107067	20	99.9813	0.0187
	Poll		2705	0.4187	2705	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		109792	16.9946	109772	20	99.9818	0.0182
Total		2584160	2047912	79.2487	2047892	20	99.9990	0.0010

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Resolution No.3 - To declare a final dividend of Rs.1.50 (15%) per share on Equity Shares of Rs.10/- each for the financial year 2022-23.								
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1938120	1938120	100.0000	1938120	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1938120	100.0000	1938120	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	646040	107087	16.5759	103146	3941	96.3198	3.6802
	Poll		2705	0.4187	2705	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		109792	16.9946	105851	3941	96.4105	3.5895
Total		2584160	2047912	79.2487	2043971	3941	99.8076	0.1924

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Resolution No.4 - To appoint a Director in place of Mr. Rohan Batra (DIN 02574195) who retires by rotation and, being eligible, offers himself for re-appointment.								
Resolution Required :			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	1938120	1938120	100.0000	1938120	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1938120	100.0000	1938120	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	646040	107087	16.5759	107067	20	99.9813	0.0187
	Poll		2705	0.4187	2705	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		109792	16.9946	109772	20	99.9818	0.0182
Total		2584160	2047912	79.2487	2047892	20	99.9990	0.0010

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HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2nd Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092
Tel. No.: +9122 31759100 | Email Id: hemanshu@hkacs.com | Website: hkacs.com

Scrutinizer's Report

Consolidated Report of the Scrutinizer on remote e-voting and e-voting at the
71st Annual General Meeting
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Company
(Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
CRAVATEX LIMITED
Ground Floor (East Wing),
Forbes Building, Charanjit Rai Marg,
Fort, Mumbai - 400001

Dear Sir,

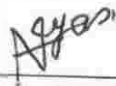
Sub: Scrutinizer's Report on remote e-voting and e-voting at the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 71st Annual General Meeting of Cravatex Limited (CIN193010MH1951PLC008546) held on Friday, August 04, 2023 at 3.30 p.m. (IST) through video conferencing ('VC') / other audio-visual means ('OAVM').

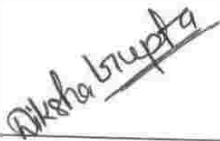
Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (Membership No.: F3477 and C.P. No.: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Board of Directors of Cravatex Limited ("the Company") as the Scrutiniser for the purpose of scrutinising the remote e-voting process and e-voting during AGM as per the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 ("the Rules"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended from time to time, on the resolutions contained in the notice to the 71st Annual General Meeting (AGM) of the Members of the Company, held on Friday, August 04, 2023 at 3.30 p.m. through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM').



2. The Company has engaged National Securities Depository Limited ('NSDL') for using their platform for providing facility for voting through remote e-voting as well as venue voting on the day of AGM. The remote e-voting remained open from Tuesday, August 01, 2023, 9:00 a.m. (IST) to Thursday, August 03, 2023, 5:00 p.m. (IST) and the remote e-Voting platform was blocked thereafter.
3. The notice dated May 26, 2023, as confirmed by the Company, sent to the shareholders through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliances with the MCA Circular No. 02/2022 dated May 05, 2022 read with the circular Nos 21/2021 dated December 14, 2021; 02/2021 dated January 13, 2021; 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020 and 10/2022 dated December 28, 2022 read with Circular Nos. 20/2020 dated May 5, 2020 and 02/2022 dated May 5, 2022 (collectively referred to as 'MCA Circulars') and relevant Circulars including Circular dated January 5, 2023 issued by SEBI from time to time and also uploaded on the website of the Company, NSDL and the Stock Exchange i.e. BSE Ltd., to facilitate their shareholders to cast their vote through remote e-voting.
4. I, after the conclusion of the e-voting at the AGM, counted the votes cast at the AGM and the votes cast through remote e-voting and made the Consolidated Scrutinizers' Report of the total votes cast in favour or against, invalid votes, if any. Votes cast through remote e-voting were unblocked in the presence of two witnesses, Mr. Ashish Vyas and Ms. Diksha Gupta who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Name: Ashish Vyas


Name: Diksha Gupta

5. The Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e. Friday, July 28, 2023 were entitled to vote on the resolutions as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up capital equity share capital of the Company as on the cut-off date.
6. With respect to e-voting at the AGM, after the time fixed for closing of e-voting by the Chairman at the AGM, the electronic system recording the e-votes was locked by NSDL under my instructions. The e-Votes cast at the AGM were unblocked on Friday, August 04, 2023 after 15 minutes of conclusion of the AGM.
7. As requested by the Management of the Company, I hereby submit consolidated report on the result of remote e-voting together with that of e-voting at the 71st AGM, based on the reports generated from NSDL website, with brief description of resolutions, as under. Kindly refer to the notice of the 71st AGM of the Company for the complete details of resolutions. I now submit the consolidated report as under on the result of the remote e-voting and vote cast through e-voting during the AGM in respect of the said resolutions:



I. Ordinary Business:

Resolution No. 1: To consider and adopt:

(a) the Audited Financial Statements of the Company for the financial year ended March 31, 2023 including Audited Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date together with Reports of the Board of Directors and Auditors thereon; and

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 including Audited Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date together with Reports of the Auditors thereon.

(Ordinary Resolution)

Particulars	Remote E-voting			Voting at the AGM			Invalid	Total Valid		
	No.s	Votes	%	No.s	Votes	%		No.s	Votes	%
Assent	44	2045187	99.99902	4	2705	100.00	0	48	2047892	99.99902
Dissent	1	20	0.00098	0	0	0	0	1	20	0.00098
Total	45	2045207	100.00000	4	2705	100.00	0	49	2047912	100.00000

Resolution No. 2: To declare a final dividend of Rs.0.40 (4%) per share on 4% Non-convertible Cumulative Redeemable Preference Shares of Rs.10/- each for the financial year 2022-23. (Ordinary Resolution):

Particulars	Remote E-voting			Voting at the AGM			Invalid	Total Valid		
	No.s	Votes	%	No.s	Votes	%		No.s	Votes	%
Assent	44	2045187	99.99902	4	2705	100.00	0	48	2047892	99.99902
Dissent	1	20	0.00098	0	0	0	0	1	20	0.00098
Total	45	2045207	100.00000	4	2705	100.00	0	49	2047912	100.00000

Resolution No. 3: To declare a final dividend of Rs.1.50/- (15%) per share on Equity Shares of Rs.10/- each for the financial year 2022-23. (Ordinary Resolution):

Particulars	Remote E-voting			Voting at the AGM			Invalid	Total Valid		
	No.s	Votes	%	No.s	Votes	%		No.s	Votes	%
Assent	43	2041266	99.8073	4	2705	100.00	0	47	2043971	99.8073
Dissent	2	3941	0.19270	0	0	0	0	2	3941	0.19270
Total	45	2045207	100.00000	4	2705	100.00	0	49	2047912	100.00000

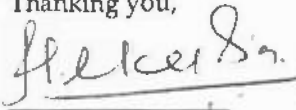
Resolution No. 4: To appoint a Director in place of Mr. Rohan Batra (DIN 02574195) who retires by rotation and, being eligible, offers himself for re-appointment. (Ordinary Resolution):

Particulars	Remote E-voting			Voting at the AGM			Invalid	Total Valid		
	No.s	Votes	%	No.s	Votes	%		No.s	Votes	%
Assent	44	2045187	99.99902	4	2705	100.00	0	48	2047892	99.99902
Dissent	1	20	0.00098	0	0	0	0	1	20	0.00098
Total	45	2045207	100.00000	4	2705	100.00	0	49	2047912	100.00000



8. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to remote e-voting and e-voting at the 71st AGM on all the resolutions contained in the Notice of the 71st AGM of the Members of the Company. My responsibility as Scrutinizer for the remote e-voting process and e-voting at the 71st AGM is restricted to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency engaged by the Company to provide e-voting facilities for Remote e-voting and e-voting at the 71st AGM.
9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 71st Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safekeeping.

Thanking you,



Hemanshu Kapadia
Scrutinizer
Practicing Company Secretary
C.P. No.: 2285
Membership No: F3477
UDIN: F003477E000745823
PRC: 1620/2021



Date: August 05, 2023

Place: Mumbai

Acknowledge receipt of the same on behalf of the Chairman.
For Cravatex Limited



Rajesh Batra
Chairman & Managing Director
DIN-00020764
Address: 9A, Sunita, Ridge Road, Malabar Hill, Mumbai - 400 006

Date: August 05, 2023

Place: Mumbai