



Date: 7th November 2022

To
BSE Limited
1st Floor, Rotunda Building
P. J. Towers, Dalal Street
Mumbai - 400 001.

Dear Sir/Ma'am,

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offer

Ref: Scrip Code - 543606;

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Prospectus for Initial Public Offer of the Company, dated September 14, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

Out of the total funds received as on September 30, 2022, no money has been utilised for the objects as stated in the Prospectus for Initial Public Offer of the Company, dated September 14, 2022.

Kindly accept the same and acknowledge the receipt.

Thanking you

Yours truly

For CONTAINE TECHNOLOGIES LIMITED

ANAND KUMAR SEETHALA
Managing Director
DIN: 01575973





Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Containe Technologies Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	29 th September 2022 (Date of Listing Approval letter received from BSE)
Amount Raised	Rs. 2,61,60,000/-
Report filed for Quarter ended	30 th September 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
A. To meet the working capital requirements	Not Applicable	Rs. 206.60 Lakhs	-	NIL	NIL	-
B. To meet the Issue Expenses		Rs. 31.65 Lakhs				
C. General Corporate Purposes		Rs. 23.35 Lakhs				

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

For CONTAINER TECHNOLOGIES LIMITED

ANAND KUMAR SEETHALA
Managing Director
DIN: 01575973

