

**Oil & Gas Exploration
Production & Services**

September 23, 2019

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code : 532760

Symbol: DEEPIND

Dear Sir / Madam,

Sub: Proceedings of 29th Annual General Meeting (AGM) held on September 23, 2019.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we herewith submit the proceedings of 29th Annual General Meeting held on Monday, September 23, 2019.

Kindly take this to your record.

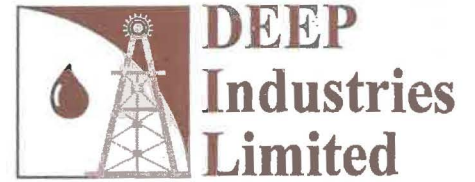
For, Deep Industries Limited


Akshit Soni
Company Secretary & Compliance Officer



Registered Office:
12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058,
Gujarat, India. Tel # 02717 298510, +91 98256 00533 | Fax # 02717 298520
Email: info@deepindustries.com | Website: <http://www.deepindustries.com>
CIN : L63090GJ1991PLC014833





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**SUMMARY OF PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING HELD
ON MONDAY, 23RD SEPTEMBER, 2019**

The 29th Annual General Meeting (AGM) of the Members of Deep Industries Limited was held on Monday, 23rd September, 2019 at Hotel Planet Landmark, Ambli Bopal Road, Off. S.G. Road, Nr. Ashok Vatika, Ahmedabad-380 058. The AGM was commenced at 10:00 a.m. and concluded at 10:40 a.m.

Following Directors were present at the Meeting

Mr. Paras Savla	Chairman & Managing Director
Mr. Rupesh Savla	Managing Director
Mr. Kirit Joshi	Independent Director & Chairman of Audit Committee
Mr. Hemendrakumar Shah	Independent Director
Mrs. Renuka Upadhyay	Independent Director & Chairman of Stakeholder's Relationship Committee

In Attendance

Mr. Rohan Shah	Chief Financial Officer
Mr. Akshit Soni	Company Secretary
Mr. Samip Shah	Partner, Dhirubhai Shah & Co LLP., Statutory Auditors
Ms. Shilpi Thapar	Scrutinizer, Shilpi Thapar & Associates

Total 45 Members attended the meeting in person, including bodies corporate through their representatives.

Mr. Paras Savla, Chairman & Managing Director took the chair. After ascertaining that the requisite number of members were present to the meeting, Mr. Akshit Soni, Company Secretary of the Company, on behalf of the Chairman, called the meeting in order and welcomed to all the members present at the 29th Annual General Meeting of the Company.



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After that, Mr. Paras Savla Chairman, delivered his speech in the Annual General Meeting.

With the permission of the members present at the meeting, on behalf of the Chairman, Company Secretary declared that the Notice, Director's Report Auditors' Report and Secretarial Auditor's Report circulated to the members were taken as read.

After that on behalf of the Chairman, Company Secretary informed the shareholders that the Company has provided e-voting platform through Central Depository Services (India) Limited to the shareholders to exercise their voting rights electronic form and e-voting was started on 20th September, 2019 at 09.00 a.m. and ended on 22nd September, 2019 at 05:00 p.m. He further informed the members that, as per the Companies Act, 2013 and Rules made there under, the Company which offering e-voting facility to its shareholders cannot pass the resolutions by show of hands at the Annual General Meeting. And the members who has not casted their votes through electronic mode can vote through the Ballot Paper provided to them at the meeting.

Company Secretary further informed that Pursuant to section 109 of the Companies Act, 2013, the Company has appointed Mrs. Shilpi Thapar, Practicing Company Secretary as a scrutinizer to conduct the poll process in fair and transparent manner.

The following items of business as per notice of Annual General Meeting dated 12th August, 2019, were carried out through poll process by the members at the meeting

ORDINARY BUSINESS

1. Adoption of the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31st March, 2019 which includes the Balance Sheet, statement of profit & Loss, cash flow statement as at the date, the Auditor's Report and Board's Report thereon.
2. Declaration of dividend of Rs. 1.5/- per equity shares for the year ended 31st March, 2019.
3. Appointment of Mr. Paras Shantilal Savla (DIN: 00145639), who retires by rotation and being eligible offers himself for re – appointment



SPECIAL BUSINESS

4. Re-appointment of Mrs. Renuka Anjanikumar Upadhyay (DIN: 07148637) as an Independent Director (Special Resolution).
5. Re-appointment of Mr. Paras Shantilal Savla (DIN: 00145639) as an Independent Director (Special Resolution).
6. Re-appointment of Mr. Rupesh Kantilal Savla (DIN: 00126303) as Managing Director (Special Resolution).
7. Accord consent to the board to create, offer, issue and allot securities amounting to Rs. 150 Crores (Rupees one hundred and fifty Crores Only) pursuant to section 62(1)(c) and other applicable provisions of the Companies Act, 2013 and other applicable laws (Special Resolution).

Then questions/queries raised by the shareholders were responded by the Chairman & Chief Financial Officer of the Company.

Members were informed that the result of remote e-voting and poll will be declared by the Company after receiving Consolidated Report from the Scrutinizer and will be available at the website of the Company and disclosed to the stock Exchanges.

The meeting was then concluded with the vote of thanks.

Details of voting results as required under Regulation 44(3) of the SEBI Listing Regulations will be separately submitted.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Deep Industries Limited


Akshit Soni

Company Secretary & Compliance Officer

