

Date: October 25, 2021

To, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543333	To, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: CARTRADE
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ISIN: INE290S01011

Dear Sir(s),

Subject: Submission of Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis prepared in accordance with applicable Accounting Standards for half year ended on September 30, 2021.

The same shall also be uploaded on the website of the Company at <https://www.cartradetech.com/>

This is for your information and record.

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed a/a

CarTrade Tech Limited (formerly known as "MXC Solutions India Private Limited ")

Related Party Disclosures for the half year ended September 30, 2021

A .Details of related parties

Description of relationship	Names of related parties
Subsidiaries (held directly)	Shriram Automall India Limited
	CarTrade Finance Private Limited
	CarTrade Foundation
Subsidiaries (held indirectly)	CarTradeExchange Solutions Private Limited
	Adroit Inspection Services Private Limited
	Augeo Asset Management Private Limited
Key Management Personnel	Mr. Vinay Sanghi (Chairman, Managing Director, Chief Executive Officer)
	Mrs. Aneesha Menon (Chief Financial Officer and Director)
	Mr. Lalbahadur Pal (Company Secretary and Compliance Officer)
Relatives of key management personnel	Mr. Varun Sanghi
	Mrs. Rashi Uday Gangwal

Note: The transaction with related parties are made on terms equivalent to those that prevail in arm's length transaction

(Rs. In lakhs)

S. No.	Particulars	Half year ended September 30, 2021
	Nature of Transactions/ Names of Related Parties	
A	Subsidiary (Shriram Automall India Limited)	
1	Reimbursement of expenses	22.34
B	Subsidiary (CarTradeExchange Solutions Private Limited)	
1	Reimbursement of expenses	39.67
2	Commission and related expense	154.80
3	Commission and related income	10.00
C	Subsidiary (CarTrade Finance Private Limited)	
1	Reimbursement of expenses	25.26
D	Remuneration to Key management personnel (Refer Note 1 below)	9,162.41
E	Remuneration to relatives of key management personnel (Refer Note 1 below)	71.69

S. No.	Particulars	As at September 30, 2021
	Balance outstanding	
A	Shriram Automall India Limited	
1	Trade Receivable	21.95
B	CarTradeExchange Solutions Private Limited	
1	Trade Payable	140.82
2	Trade Receivable	51.13
C	Adroit Inspection Services Private Limited - (Advance given)	22.42
D	CarTrade Finance Private Limited - (Receivable)	78.61

Note 1 : Remuneration to KMP and relatives of KMP includes share based payment expenses of Rs.8,858.83 lacs determined in accordance with applicable accounting standards and does not include the provision for gratuity and compensated absences which are determined on an actuarial basis for the Company as a whole.

Note 2: The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operations.

