

Inox Wind Energy Limited

CIN: L40106GJ2020PLC113100

Registered Office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007, Gujarat

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E-mail: investors.iwl@inoxwind.com, Website: www.iwel.co.in

IWEL: NOI: 2023

10th March, 2023

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543297

Scrip code: IWEL

Sub: Intimation regarding allotment of Equity Shares upon conversion of Convertible Warrants

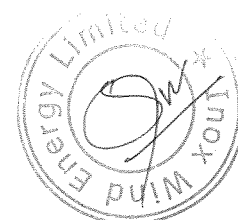
Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that pursuant to the resolutions passed by the Board of Directors of the Company on 27th December, 2021, the Shareholders on 25th January, 2022, the in-principle approvals received from the Stock Exchanges i.e. National Stock Exchange of India Limited ("NSE") on 2nd February, 2022 & BSE Limited ("BSE") on 3rd February, 2022 and resolution passed by the 'IWEL Committee of the Board of Directors for Operations' of the Company (hereinafter referred to as the "Committee") on 14th February, 2022 regarding allotment of the Convertible Warrants, the Committee at its meetings held today i.e. 10th March, 2023 has allotted in aggregate 2,36,127 (Two Lakh Thirty Six Thousand One Hundred Twenty Seven) fully paid up equity shares of face value of Rs.10/- each of the Company to Anjana Projects Private Limited ("the Allottee") as per the details given below, on a preferential issue basis, upon full conversion of their 2,36,127 Convertible Warrants into Equity Shares at a price of Rs. 847/- (Rupees Eight Hundred and Forty Seven only) per Equity Share (including a premium of Rs. 837/- (Rupees Eight Hundred and Thirty Seven only) for each Convertible Warrant, based on their request and upon receipt in aggregate of the balance 75% of the Issue Price i.e Rs. 14,99,99,569/- (Rupees Fourteen Crore Ninety Nine Lakh Ninety Nine Thousand Five Hundred and Sixty Nine only):

Name, Address, PAN and Category of the Allottee of equity shares upon full conversion of Convertible Warrants	No. of Convertible Warrants held exercisable into equity shares	No. of Convertible Warrants exercised for conversion into equal no. of equity shares	Amount of balance consideration received towards full conversion of 2,36,127 Convertible Warrants into equity shares (i.e. 75% of the Issue Price)
Anjana Projects Private Limited Address: 13 Mahendra Road Kolkata 700025, West Bengal PAN: AAECA4280H Non Promoter (Unrelated Investor)	2,36,127	2,36,127	Rs. 14,99,99,569/-

An **INOXGFL** Group Company
BEYOND INFINITY



Corporate Office: INOXGFL Towers, 17 Sector 16A, Noida 201 301, Uttar Pradesh

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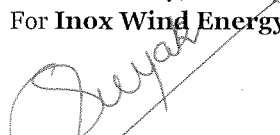
Post the above allotment, the Issued and Paid-up Equity Share Capital of the Company now stands increased to Rs. 11,22,11,270 (Rupees Eleven Crore Twenty Two Lakh Eleven Thousand Two Hundred and Seventy only).

You are requested to take the above on record.

Thanking You

Yours faithfully,

For **Inox Wind Energy Limited**


Deepak Banga
Company Secretary

