

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

12th November, 2021

To
The Manager,
Department of Corporate Services,
BSE Limited, P. J. Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 512103

Dear Sir,

Sub: Outcome of Board Meeting held on 12th November 2021 in accordance with SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we state the outcome of the Board Meeting as under: -

1. Approved the Un-Audited Financial Results for the Quarter Ended on 30th September, 2021 upon the recommendation of the Audit Committee.

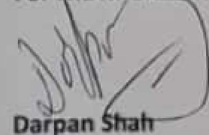
Meeting of the Board of Directors held today i.e., on Friday, the 12th November, 2021 commenced at 1.00 p.m. and concluded at 1.30 p.m.

Copies of the Un-Audited Financial Results for the Quarter Ended on 30th September, 2021 together with the Limited Review Report to the un-audited financial result are attached.

Please take these documents on your record.

Thanking you,
Yours faithfully,

For NIDHI GRANITES LIMITED



Darpan Shah
(Managing Director)
DIN: 07650896

REGD OFF: 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069. TEL (91)(22)2648 5481. Email: nglIndia2021@gmail.com Website: www.nidhigranites.com



LIMITED REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors
Nidhi Granites Ltd

- We have reviewed the unaudited standalone financial results of Nidhi Granites Limited (the "Company") for the quarter ended September 30, 2021 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended September 30, 2021 (the "Statement")'. The Statement has been submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Jogin Raval & Associates
Chartered Accountants

ICAI's Firm Registration number: 128586W



CA Jogin Raval
Proprietor

Membership Number: 122197

Place: Mumbai

Date: 12th November, 2021

UDIN: 21122197AAAAEW8625

NIDHI GRANITES LTD
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2021

(Rs. In Thousands)

Particulars	Standalone					
	Quarter ended 30.09.2021	Quarter ended 30.06.2021	Quarter ended 30.09.2020	Six months ended 30.09.2021	Six months ended 30.09.2020	Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	-	-	6.03	-	6.03	6.03
(b) Other Operating Income	-	-	-	-	-	-
Total revenue from operations (i+ii)	-	-	6.03	-	6.03	6.03
(b) Other income	-	-	1,364.81	-	1,423.71	1,538.86
Total income (a+b)	-	-	1,370.84	-	1,429.74	1,544.89
2. Expenses						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	4.20	-	4.20	4.41
(e) Direct expenses	-	-	-	-	-	-
(f) Employee benefit expense	-	-	-	-	-	-
(g) Finance charges	-	-	0.03	-	0.03	1.24
(h) Depreciation and amortisation expense	-	-	-	-	-	-
(i) Listing fees	-	354.00	-	354.00	354.00	567.20
(j) Other expenses	465.77	201.39	235.22	667.16	313.38	805.01
Total expenses	465.77	555.39	239.45	1,021.16	671.61	1,377.87
3. Profit(Loss)before exceptional items (1-2)	(465.77)	(555.39)	1,131.39	(1,021.16)	758.13	167.02
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (5+6)	(465.77)	(555.39)	1,131.39	(1,021.16)	758.13	167.02
6. Tax expense	-	-	(548.25)	-	(548.25)	(547.01)
7. Net Profit / (Loss) for the period after tax (7+8)	(465.77)	(555.39)	1,679.64	(1,021.16)	1,306.38	714.03
8. Other comprehensive income (net of tax expense)						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive income for the period	(465.77)	(555.39)	1,679.64	(1,021.16)	1,306.38	714.03
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
11. Reserves excluding revaluation reserves	-	-	-	-	-	13,697.63
12. EPS (Not annualised)						
(a) (i) Basic & Diluted EPS before Extraordinary items	(0.62)	(0.74)	2.24	(1.36)	1.74	0.95
(a) Basic & Diluted	(0.62)	(0.74)	2.24	(1.36)	1.74	0.95

Particulars	Quarter ended 30.09.2021
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 The balances appearing under, trade payables, loans and advances, other current liabilities and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
- 4 During the quarter, the company has been allotted 17,90,000 equity shares of SPNP Paper and Pack Pvt Ltd ("Subsidiary company") under right issue amounting to Rs. 1,79,00,000/-.
- 5 The figures for the year ended 31st March, 2021 have been audited by another auditor.
- 6 As the Company has only one business segment, disclosure under Indian Accounting Standard 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India is not applicable.

For Nidhi Granites Limited

Darpan Shah
Managing Director
DIN : 07650896
Place: Mumbai
Date: 12/11/2021



NIDHI GRANITES LTD
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2021

Standalone Statement of Assets and Liabilities	As at	As at
	Current Half	Year ended
	Year ended)	Year ended
Particulars	30-Sep-21	31-Mar-21
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	10.12	10.12
b) Financial Assets		
(i) Investments	18,000.00	98.00
(ii) Other Financial Assets	-	-
Sub - Total - Non-Current Assets	18,010.12	108.12
Current Assets		
a) Inventories	-	-
b) Financial Assets		
(i) Investments	1,199.28	17.34
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	1,185.98	21,241.08
(iv) Bank Balances other than (iii) above	-	-
c) Other current assets	61.68	30.90
Sub - Total - Current Assets	2,446.94	21,289.32
TOTAL ASSETS	20,457.06	21,397.44
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	7,500.00	7,500.00
b) Other Equity	12,676.47	13,697.63
Total Equity	20,176.47	21,197.63
LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	-	-
b) Deferred tax liability	-	-
c) Other Non-current Liabilities	-	-
d) Provisions	-	-
Sub-total Non-Current Liabilities	-	-
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	209.37	-
b) Other current liabilities	63.11	191.71
c) Provisions	8.11	8.11
Sub-total - Current Liabilities	280.59	199.82
TOTAL - EQUITY AND LIABILITIES	20,457.06	21,397.44

For Nidhi Granites Limited

Darpan Shah
Managing Director
DIN : 07650896
Place: Mumbai
Date: 12/11/2021



NIDHI GRANITES LTD
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2021

Standalone statement of cash flow	For Half year ended 30-Sep-21	For Half year ended 30-Sep-20
Particulars		
Cash flows from operating activities		
Net profit/(loss) before tax	(1,021.16)	758.12
<u>Adjustments for</u>		
Add/less : Non Cash item/items required to be disclosed separately		
Loss/Profit on sale of investment	-	(1,284.87)
Dividend and other income	-	(136.49)
Interest Received	-	(2.36)
Fair value gain/loss on Investment at fair value through profit or loss	300.56	-
Operating profit/(loss) before working capital changes	(720.59)	(665.59)
<u>Changes in working capital:</u>		
Inventories and work in progress	-	4.20
Other current assets	(30.78)	-
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	209.37	(131.44)
Provisions	-	(91.93)
Other current liabilities	(128.60)	-
Profit/(loss) generated/incurred from operations	(670.60)	(884.75)
Tax paid (net of refunds)	-	-
Net cash generated/(lost) from operating activities	(670.60)	(884.75)
	(i)	
Cash flows from investing activities		
Investments in financial instruments	(19,384.50)	-
Profit on sale of Investment	-	1,284.87
Interest Received	-	2.36
Dividend/ Others received	-	136.49
Purchase/Sale of Investment	-	13,294.28
Investment in Fixed Deposit	-	(13,500.00)
Net cash generated/(lost) from investing activities	(19,384.50)	1,218.00
	(ii)	
Cash flows from financing activities		
Calls in arrears received	-	2.30
Net cash generated from financial activities	-	2.30
	(iii)	
Net change in cash and cash equivalents	(20,055.10)	335.54
	(i+ii+iii)	
Cash and cash equivalents at the beginning of the year/period	21,241.08	573.12
Cash and cash equivalents at the end of the year/period	1,185.98	908.66

Notes

(i) Figures in brackets are outflows/deductions

(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAs 7) - Statement of Cash Flows

For Nidhi Granites Limited

Darpan Shah
Managing Director
DIN : 07650896
Place: Mumbai
Date: 12/11/2021





LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors
Nidhi Granites Ltd

- We have reviewed the unaudited consolidated financial results of Nidhi Granites Limited (the "Company" or the "Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), for the quarter ended September 30, 2021 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended September 30, 2021 (the "Statement")'. The Statement has been submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

- The Statement includes the results of the following entities:
 - a) Nidhi Granites Limited
 - b) SPNP Paper and Pack Private Limited.
- Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jogin Raval & Associates
Chartered Accountants

ICAI's Firm Registration number: 128586W

CA Jogin Raval
Proprietor

Membership Number: 122197

Place: Mumbai

Date: 12th November, 2021

UDIN: 21122197AAAAEX5486



NIDHI GRANITES LTD
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2021

(Rs. In Thousands)

Particulars	Consolidated					
	Quarter ended 30.09.2021	Quarter ended 30.06.2021	Quarter ended 30.09.2020	Six months ended 30.09.2021	Six months ended 30.09.2020	Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	-	-	6.03	-	6.03	6.03
(b) Other Operating Income	-	-	-	-	-	-
Total revenue from operations (i+ii)	-	-	6.03	-	6.03	6.03
(b) Other income	-	-	1,364.8	-	1,423.71	1,538.86
Total income (a+b)	-	-	1,370.84	-	1,429.74	1,544.89
2. Expenses						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	4.20	-	4.20	4.41
(e) Direct expenses	-	-	-	-	-	-
(f) Employee benefit expense	-	-	-	-	-	-
(g) Finance charges	-	-	0.03	-	0.03	1.24
(h) Depreciation and amortisation expense	-	-	-	-	-	-
(i) Listing fees	-	354.00	-	354.00	313.38	567.20
(j) Other expenses	514.99	803.39	235.22	1,318.37	354.00	805.01
Total expenses	514.99	1,157.39	239.45	1,672.37	671.61	1,377.86
3. Profit(Loss) before exceptional items (1-2)	(514.99)	(1,157.39)	1,131.39	(1,672.37)	758.13	167.03
4. Exceptional items						
5. Profit/(Loss) before tax (5+6)	(514.99)	(1,157.39)	1,131.39	(1,672.37)	758.13	167.03
6. Tax expense	-	-	(548.25)	-	(548.25)	(547.01)
7. Net Profit / (Loss) for the period after tax (7+8)	(514.99)	(1,157.39)	1,679.64	(1,672.37)	1,306.38	714.04
8. Other comprehensive income (net of tax expense)						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive income for the period	(514.99)	(1,157.39)	1,679.64	(1,672.37)	1,306.38	714.04
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
11. Reserves excluding revaluation reserves	-	-	-	-	-	13,697.63
12. EPS (Not annualised)						
(a) (i) Basic & Diluted EPS before Extraordinary items	(0.69)	(1.54)	2.24	(2.23)	1.74	0.95
(a) Basic & Diluted	(0.69)	(1.54)	2.24	(2.23)	1.74	0.95

Particulars	Quarter ended 30.09.2021
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- Previous year/period figures have been regrouped/reclassified wherever necessary.
- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- During the previous quarter, the company has invested in SPNP Paper and Pack Pvt Ltd resulting in such entity becoming wholly owned subsidiary of the company. Since the same has become wholly owned subsidiary with effect from current year, consolidated results have been given only for the current financial year (FY 2021-22) periods. The results for all previous financial year (FY 2020-21) periods represent only standalone results.
- During the quarter, the company has been allotted 17,90,000 equity shares of Rs. 10 each of SPNP Paper and Pack Pvt Ltd ("Subsidiary company") under right issue amounting to Rs. 1,79,00,000/-.
- During the quarter, SPNP Paper and Pack Pvt Ltd (Subsidiary company) has entered into a share purchase agreement with shareholders of Fine Papyrus Pvt Ltd for acquisition of 100% equity shares of Fine Papyrus Pvt Ltd for a consideration of Rs. 2,50,47,000/-. The company has paid advance of Rs. 1,69,86,420/- towards the same. However since the transfer of shares in favour of SPNP Paper and Pack Pvt Ltd has not yet been executed and based on the terms of agreement, the company is yet to obtain significant control over Fine Papyrus Pvt Ltd to classify it as a subsidiary. Accordingly, the results of Fine Papyrus Pvt Ltd have not been consolidated in the above result for the quarter ended 30th September, 2021.
- The balances appearing under trade payables, loans and advances, other current liabilities and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
- The figures for the year ended 31st March, 2021 have been audited by another auditor
- As the Company has only one business segment, disclosure under Indian Accounting Standard 108 on "Operating Segment " issued by the Institute of Chartered Accountants of India is not applicable.

For Nidhi Granites Limited

Darpan Shah
Managing Director
DIN : 07650896
Place: Mumbai
Date: 12/11/2021



NIDHI GRANITES LTD
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2021

Consolidated Statement of Assets and Liabilities	As at	As at
	Current Half	Year ended
	30-Sep-21	31-Mar-21
Particulars		
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	10.12	10.12
b) Financial Assets	-	-
(i) Investments	-	98.00
(ii) Other Financial Assets	-	-
c) Other non - Current Assets	-	-
Sub - Total - Non-Current Assets	10.12	108.12
Current Assets		
a) Inventories	-	-
b) Financial Assets	-	-
(i) Investments	1,199.28	17.34
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	1,578.28	21,241.08
(iv) Bank Balances other than (iii) above	-	-
(v) Other Financial Assets	16,986.42	-
c) Other current assets	62.75	30.90
Sub - Total - Current Assets	19,826.72	21,289.32
TOTAL ASSETS	19,836.84	21,397.44
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	7,500.00	7,500.00
b) Other Equity	12,025.25	13,697.63
Total Equity	19,525.25	21,197.63
LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	-	-
b) Deferred tax liability	-	-
c) Other Non-current Liabilities	-	-
d) Provisions	-	-
Sub-total Non-Current Liabilities	-	-
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	209.37	-
b) Other current liabilities	94.11	191.71
c) Provisions	8.11	8.11
Sub-total - Current Liabilities	311.59	199.82
TOTAL - EQUITY AND LIABILITIES	19,836.84	21,397.44

For Nidhi Granites Limited


Darpan Shah
Managing Director
DIN : 07650896
Place: Mumbai
Date: 12/11/2021



NIDHI GRANITES LTD
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2021

Consolidated statement of cash flow	For Half year ended 30-Sep-21	For Half year ended 30-Sep-20
Particulars		
Cash flows from operating activities		
Net profit before tax	(1,672.37)	758.12
<u>Adjustments for</u>		
Add/less : Non Cash item/items required to be disclosed separately		
Loss/Profit on sale of investment	-	(1,284.87)
Dividend and other income	-	(136.49)
Interest Received	-	(2.36)
Fair value gain/loss on Investment at fair value through profit or loss	300.56	
Depreciation and amortisation	-	-
Operating profit before working capital changes	(1,371.81)	(665.59)
<u>Changes in working capital:</u>		
Inventories and work in progress	-	4.20
Investments	98.00	-
Other financial assets	(16,986.42)	-
Other current assets	(31.85)	-
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	209.37	(131.44)
Provisions	-	(91.93)
Other current liabilities	(97.60)	-
Profit generated from operations	(18,180.31)	(884.75)
Tax paid (net of refunds)	-	-
Net cash generated from operating activities (i)	(18,180.31)	(884.75)
Cash flows from investing activities		
Investments in financial instruments	(1,482.50)	-
Profit on sale of Investment	-	1,284.87
Interest Received	-	2.36
Dividend/ Others received	-	136.49
Purchase/Sale of Investment	-	13,294.28
Investment in Fixed Deposit	-	(13,500.00)
Net cash generated from investing activities (ii)	(1,482.50)	1,218.00
Cash flows from financing activities		
Calls in arrears received	-	2.30
Net cash generated from financial activities (iii)	-	2.30
Net change in cash and cash equivalents (i+ii+iii)	(19,662.80)	335.54
Cash and cash equivalents at the beginning of the year/period	21,241.08	573.12
Cash and cash equivalents at the end of the year/period	1,578.28	908.66

Notes

(i) Figures in brackets are outflows/deductions

(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAs 7) - Statement of Cash Flows

For Nidhi Granites Limited


Darpan Shah
Managing Director
DIN : 07650896
Place: Mumbai
Date: 12/11/2021

