

Changing the way,  
we twist the yarn

**MEERA**<sup>TM</sup>  
INDUSTRIES LIMITED

IN HOUSE R&D Center

Regd. office  
2126, Road No. 2, GIDC,  
Sachin - 394 230, Surat.(Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Date: 20<sup>TH</sup> November, 2020

<b>The Manager - Listing</b> <b>BSE Limited</b> <b>14<sup>th</sup> Floor, P. J. Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai – 400001.</b>	<b>Stock ID: MEERA</b> <b>Scrip Code: 540519</b>
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Dear Sir/Madam,

**Sub: Submission of Revised Results for the Half year ended 30<sup>TH</sup> September, 2020**

With reference to the above and in compliance with Regulation 33(3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Unaudited Financial Results for the Half year ended 30<sup>TH</sup> September, 2020 together with Limited Review Report from Statutory Auditors. Copy of Unaudited Financial Results includes Standalone & Consolidated Financials, Limited Review Results as well as cash flow results.

Please take note that revised Results have been submitted as it also includes consolidated results along with Limited review report & Cash flow statement.

Requesting your goodself to take on the record Consolidated financial results for the half year ended September 30, 2020.

Please take a note that there is no change in any of the financial figures in Half Yearly result.

Thanking you,

Yours faithfully,

**For Meera Industries Limited**



**Bhavisha Khakhkhar**

**Company Secretary & Compliance Officer**



**K A SANGHAVI & CO. LLP**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REVIEW REPORT**

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

**Review report to**  
**Board of Directors**  
**MEERA INDUSTRIES LIMITED**  
**Plot No. 2126, Road No. 2,**  
**G. I. D. C.,**  
**Sachin,**  
**Surat-395 230**

We have reviewed the accompanying statement of Unaudited Standalone Financial result of **MEERA INDUSTRIES LIMITED** for the half year ended on 30<sup>th</sup> September, 2020. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, K A SANGHAVI AND CO LLP  
CHARTERED ACCOUNTANTS

FRN : 120846W/W100289

UDIN : **20101413AAAAFX5651**

Place : Surat  
Date : 06/11/2020



**AMISH ASHVINBHAI SANGHAVI**  
**(DESIGNATED PARTNER)**  
M. No. 101413



Office :  
1001-1002-1003, Rajhans Bonista, Ram Chowk,  
Ghod Dod Road, Surat - 395007 Gujarat, INDIA.

Voice :  
+91 992 5110405 +91 261 2653167  
+91 982 5279684 +91 261 2653168

E-mail :  
beintouch@kascoca.in

Visit us :  
www.kascoca.com



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Statement of Standalone unaudited Financial Results for the Half Year/ Year ended 30th September, 2020

(Rs. in Lacs)

Sr. No	Particulars	Standalone				
		Half Year Ended			For the Year Ended	
		30.09.2020 Unaudited (CY H1)	31.03.2020 Audited (LY H2)	30.09.2019 Unaudited (LY H1)	31.03.2020 Audited FY 19-20	31.03.2019 Audited FY 18-19
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)	741.29	714.37	1,301.26	2,015.63	3,447.76
II	Other Income	34.99	41.05	44.28	85.33	83.31
III	Total Revenue ( I + II )	776.28	755.42	1,345.54	2,100.96	3,531.08
IV	Expenses					
	(a) Cost of Materials consumed	311.66	468.27	728.87	1,197.15	2,273.23
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	23.75	(23.45)	4.43	(19.02)	(217.72)
	(d) Employee benefits expense	110.44	145.22	132.68	277.91	247.83
	(e) Finance Cost	1.52	2.06	1.25	3.32	7.86
	(f) Depreciation and amortisation expense	23.88	21.81	20.36	42.17	37.31
	(g) Other expenses	159.84	282.18	237.40	519.59	568.11
	Total Expenses	631.09	896.10	1,125.00	2,021.10	2,916.62
V	Profit (Loss) before exceptional and extraordinary items and tax ( III - IV )	145.19	(140.69)	220.54	79.86	614.46
VI	Exceptional Items		-	-	-	-
VII	Profit (Loss) before extraordinary items and tax (V- VI)	145.19	(140.69)	220.54	79.86	614.46
VIII	Extraordinary items	0.45	1.30	-	1.30	2.91
IX	Profit (Loss) before tax ( VII - VIII )	144.74	(141.98)	220.54	78.56	611.55
X	Tax Expenses					
	(a) Current Tax	34.81	(36.28)	53.88	17.60	145.50
	(b) Deferred Tax	2.09	4.30	0.78	5.09	17.13
XI	Net Profit (Loss) for the period ( IX - X )	107.84	(110.01)	165.87	55.87	448.92
XII	Paid-up equity share capital (Face Value: Rs. 10/- each )	1,067.88	1,067.88	444.95	1,067.88	392.75
XIII	Earnings Per Share					
	(i) Basic	1.01	(3.30)	3.83	0.53	4.42
	(ii) Diluted	1.01	(3.30)	3.83	0.53	4.42



For and on behalf of Board of Directors  
of Meera Industries Limited

Dharmesh V Desai  
Managing Director  
(DIN: 00292502)

Date: 06/11/2020  
Place: Surat

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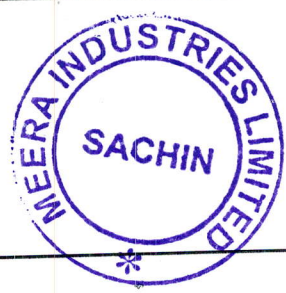
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CIN - L29298GJ2006PLC048627

Unaudited Standalone Statement of Assets and Liabilities

(Rs. In lacs)

Sr. No.	Particulars	Standalone	
		Half Year Ended 30.09.2020	Year Ended 31.03.2020
<b>A. EQUITY AND LIABILITIES</b>			
1	<b>Shareholder's Funds</b>		
	Share Capital	1,067.88	1,067.88
	Reserves and Surplus	1,357.61	1,249.77
	Money Received against share warrants	-	-
	<b>Total Shareholder's Funds</b>	<b>2,425.49</b>	<b>2,317.65</b>
2	<b>Share Application Money Pending Allotment</b>		
3	<b>Non-Current Liabilities</b>		
	Long-term borrowings	-	-
	Deferred tax liabilities (Net)	22.37	20.28
	Other Long term liabilities	-	-
	Long term provisions	9.25	10.00
	<b>Sub-total Non-Current Liabilities</b>	<b>31.62</b>	<b>30.28</b>
4	<b>Current Liabilities</b>		
	Short-term borrowings	-	-
	Trade payables	-	-
	-Micro enterprises & Small enterprises	88.46	80.31
	-Other than micro enterprises & Small enterprises	287.21	305.60
	Other current liabilities	161.62	173.74
	Short-term provisions	34.81	17.60
	<b>Sub-total Current Liabilities</b>	<b>572.10</b>	<b>577.26</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,029.21</b>	<b>2,925.18</b>
<b>B. ASSETS</b>			
1	<b>Non-current assets</b>		
	<i>Fixed assets</i>		
	(i) Tangible assets	929.42	927.55
	(ii) Intangible assets	19.40	19.98
	(iii) Capital work-in-progress	271.18	16.82
	(iv) Intangible assets under development	-	-
	Non-current investments	64.76	64.76
	Deferred tax assets (net)	-	-
	Long term loans and advances	299.65	539.79
	Other non-current assets	-	-
	<b>Sub-total Non-Current Assets</b>	<b>1,584.41</b>	<b>1,568.89</b>
2	<b>Current assets</b>		
	Current investments	3.97	5.94
	Inventories	704.32	733.80
	Trade receivables	338.91	198.33
	Cash and cash equivalents	98.49	105.32
	Short-term loans and advances	291.01	307.09
	Other current assets	8.10	5.81
	<b>Sub-total Current Assets</b>	<b>1,444.80</b>	<b>1,356.29</b>
	<b>TOTAL-ASSETS</b>	<b>3,029.21</b>	<b>2,925.18</b>



For and on behalf of Board of Directors  
of Meera Industries Limited

Dharmesh V Desai  
Managing Director  
(DIN: 00292502)

Date: 06/11/2020  
Place: Surat



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Segment wise Revenue, Result, Assets and Liabilities

(Rs. In Lacs)

Particulars	Standalone				
	Half Year Ended			Year Ended	
	30.09.2020 Unaudited (CY H1)	31.03.2020 Audited (LY H2)	30.09.2019 Unaudited (LY H1)	31.03.2020 Audited (FY 2019-20)	31.03.2019 Audited (FY 2018-19)
<b>1. Segment Revenue</b>					
a) Machine Manufacturing Division	731.72	365.67	975.57	1,341.24	2,492.89
b) Yarn Division	9.57	348.70	325.69	674.39	954.87
<b>Total</b>	<b>741.29</b>	<b>714.37</b>	<b>1,301.26</b>	<b>2,015.63</b>	<b>3,447.76</b>
Less- Inter Segment Revenue			-		-
<b>Net Sales /Income From Operations</b>	<b>741.29</b>	<b>714.37</b>	<b>1,301.26</b>	<b>2,015.63</b>	<b>3,447.76</b>
<b>2. Segment Results(Profit Before Tax and Interest)</b>					
a) Machine Manufacturing Division	150.32	-153.20	206.47	53.27	567.09
b) Yarn Division	-5.14	6.43	11.28	17.71	43.02
<b>Total</b>	<b>145.18</b>	<b>-146.77</b>	<b>217.75</b>	<b>70.98</b>	<b>610.12</b>
Less:					
a) Finance Charges	1.52	2.06	1.25	3.32	7.86
b) Other In-allocated Expenditure				-	-
c) Un-allocated Income	1.09	6.85	4.04	10.89	9.30
<b>Profit Before Tax</b>	<b>144.75</b>	<b>-141.98</b>	<b>220.54</b>	<b>78.56</b>	<b>611.55</b>
Less:					
- Current Tax	34.81	-36.28	53.88	17.60	145.50
- Deffered Tax	2.09	4.30	0.78	5.09	17.13
<b>Profit After Tax</b>	<b>107.85</b>	<b>-110.01</b>	<b>165.87</b>	<b>55.87</b>	<b>448.92</b>
<b>3.(Segment Asset - Segment Liabilities)</b>					
<b>Segment Asset</b>					
a) Machine Manufacturing Division	2,733.89	2,659.69	2,040.89	2,659.69	1543.44
b) Yarn Division	168.62	155.82	328.05	155.82	263.69
d) Un-allocated	126.70	109.67	733.18	109.67	328.63
<b>Total</b>	<b>3,029.21</b>	<b>2,925.18</b>	<b>3,102.12</b>	<b>2,925.18</b>	<b>2,135.76</b>
<b>Segment Liabilities</b>					
a) Machine Manufacturing Division	545.47	492.94	403.28	492.94	500.20
b) Yarn Division	37.97	70.70	184.12	70.70	97.51
d) Un-allocated	20.28	43.90	81.08	43.90	167.59
<b>Total</b>	<b>603.72</b>	<b>607.54</b>	<b>668.48</b>	<b>607.54</b>	<b>765.30</b>

For and on behalf of Board of Directors  
of Meera Industries Limited



Dharmesh V Desai  
Managing Director  
(DIN: \_00292502)





**MEERA INDUSTRIES LIMITED**  
**CIN : L29298GJ2006PLC048627**

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020**

in Lakhs

PARTICULARS	30TH SEPTEMBER 2020	31ST MARCH 2020
<b>Cash flow from operating activities</b>		
Profit / (loss) before tax and exceptional items	144.75	78.56
<b>Adjustments for :</b>		
Depreciation	23.88	42.17
Interest Income	(2.11)	(2.89)
Profit on sale of Fixed Asset	-	(4.32)
Gain on Sale of Shares / Mutual Funds	(0.04)	(3.69)
<b>Operating profit / (loss) before working capital change</b>	<b>166.48</b>	<b>109.83</b>
<b>Movements in working capital</b>		
Increase / decrease in inventories	29.47	(147.14)
Increase / decrease in sundry Debtors	(140.57)	133.28
Increase / decrease in Short term advances and loans	(1.52)	(170.55)
Increase / decrease in other Current Assets	(2.19)	3.42
Increase / decrease in Long term advances and loans	240.14	(425.98)
Increase / decrease in Sundry Creditors	(10.24)	(83.34)
Increase / decrease in other Current Liability	(12.12)	45.29
Increase / decrease in other Non - Current Liability	(0.75)	3.10
<b>Cash (used in) / generated from operating activities</b>	<b>268.69</b>	<b>(532.11)</b>
Direct tax paid, net	(0.09)	(31.25)
<b>Net cash (used in) / generated flow from Operating activities</b>	<b>268.59</b>	<b>(563.35)</b>
<b>Cash flow from investing activities</b>		
Purchase of Fixed asset	(279.53)	(574.70)
Proceeds from sale of Fixed Assets	-	41.30
Investment in Wholly Owned Subsidiary	-	-
Purchase of Shares / Mutual funds	-	(460.00)
Proceeds from sale of Shares / Mutual funds	2.00	457.75
Interest Income	2.11	2.89
Dividend Income	-	-
<b>Net cash (used in) / generated from investing activities</b>	<b>(275.42)</b>	<b>(532.76)</b>
<b>Cash flow from financing activities</b>		
Issue of share Capital AS FPO at premium of Rs. 215/- each	-	1,174.50
Payment of Final / Interim Dividend to Shareholders	-	(177.98)
Payment of Dividend Distribution Tax	-	(36.59)
Share Issue Expenses	-	(68.62)
Received from Borrowings	-	-
Repayment of Borrowings	-	-
<b>Net cash (used in) / generated from financing activities</b>	<b>-</b>	<b>891.32</b>
<b>Net Increase/ decrease in cash and cash equivalent</b>	<b>(6.83)</b>	<b>(204.79)</b>
Cash and cash equivalent at beginning of the year	105.32	310.11
Cash and cash equivalent at end of period	98.49	105.32



*(Handwritten signature)*





**K A SANGHAVI & CO. LLP**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REVIEW REPORT on consolidated unaudited half yearly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
**MEERA INDUSTRIES LIMITED**  
Plot No. 2126, Road No. 2,  
G. I. D. C.,  
Sachin,  
Surat-395 230.

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial result (the "STATEMENT") of **MEERA INDUSTRIES LIMITED** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group"), and its jointly controlled entities and associates for the half year ended on September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with circular No. CIRICFD/CMD 1/44/2019 dated March 29, 2019 (the "Circular") as amended.
2. This Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:
  1. MEERA INDUSTRIES LIMITED
  2. MEERA INDUSTRIES USA LLC
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the







**K A SANGHAVI & CO. LLP**  
**CHARTERED ACCOUNTANTS**

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter – No such things requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The Consolidated Unaudited Financial Results include The Interim Financial Results of Meera Industries USA LLC wholly owned subsidiaries which have not been reviewed by their auditors, whose Interim Financial Statement reflects total asset of Rs. 115.29 Lakhs as at September 30, 2020 and the total revenue of Rs. 22.83 Lakhs and Rs. 22.83 Lakhs and total net profit after tax of Rs. 1.90 In Lakhs and Rs. 1.90 lakhs and total comprehensive income/(loss) of Rs. 1.90 Lakhs and Rs. 1.90 Lakhs for the half yearly ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 respectively as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

**FOR K. A. SANGHAVI & CO. LLP**  
**CHARTERED ACCOUNTANTS**

**FRN: 120846W/W100289**

**UDIN: 20101413AAAAGK8412**

Place: Surat  
Date: 06.11.2020



*Sanghavi*

**AMISH ASHVINBHAI SANGHAVI**  
**DESIGNATED PARTNER**

**M. No. 101413**



Office :  
1001-1002-1003, Rajhans Bonista, Ram Chowk,  
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Voice :  
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Statement of Consolidated unaudited Financial Results for the Half Year/ Year ended 30th September, 2020

(Rs. in Lacs)

Sr. No	Particulars	Consolidated				
		Half Year Ended			For the Year Ended	
		30.09.2020 Unaudited (CY H1)	31.03.2020 Audited (LY H2)	30.09.2019 Unaudited (LY H1)	31.03.2020 Audited FY 19-20	31.03.2019 Audited FY 18-19
I	<b>Revenue from Operations</b>					
	Net Sales/Income from Operations (Net of excise duty)	762.09	717.11	1,309.42	2,026.54	3,558.42
II	<b>Other Income</b>	34.99	41.05	44.28	85.33	83.32
III	<b>Total Revenue ( I + II )</b>	<b>797.08</b>	<b>758.16</b>	<b>1,353.70</b>	<b>2,111.86</b>	<b>3,641.73</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials consumed	311.66	468.27	728.87	1,197.15	2,273.23
	(b) Purchase of stock-in-trade					0.19
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	33.04	(35.02)	(9.26)	(44.28)	(226.53)
	(d) Employee benefits expense	110.44	145.39	132.95	278.34	247.83
	(e) Finance Cost	1.74	2.07	1.32	3.39	8.23
	(f) Depreciation and amortisation expense	24.10	22.03	20.56	42.60	37.73
	(g) Other expenses	173.25	295.74	262.81	558.55	637.98
	<b>Total Expenses</b>	<b>654.23</b>	<b>898.49</b>	<b>1,137.25</b>	<b>2,035.75</b>	<b>2,978.64</b>
V	<b>Profit (Loss) before exceptional and extraordinary items and tax ( III - IV )</b>	<b>142.85</b>	<b>(140.33)</b>	<b>216.45</b>	<b>76.12</b>	<b>663.09</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-
VII	<b>Profit (Loss) before extraordinary items and tax (V- VI)</b>	<b>142.85</b>	<b>(140.33)</b>	<b>216.45</b>	<b>76.12</b>	<b>663.09</b>
VIII	<b>Extraordinary items</b>	0.45	1.30	-	1.30	2.91
IX	<b>Profit (Loss) before tax ( VII - VIII )</b>	<b>142.40</b>	<b>(141.63)</b>	<b>216.45</b>	<b>74.82</b>	<b>660.18</b>
X	<b>Tax Expenses</b>					
	(a) Current Tax	30.56	(36.28)	53.88	17.60	151.38
	(b) Deferred Tax	2.09	4.30	0.78	5.09	17.13
XI	<b>Net Profit (Loss) for the period ( IX - X )</b>	<b>109.75</b>	<b>(109.65)</b>	<b>161.78</b>	<b>52.13</b>	<b>491.67</b>
XII	<b>Paid-up equity share capital (Face Value: Rs. 10/- each )</b>	<b>1,067.88</b>	<b>1,067.88</b>	<b>444.95</b>	<b>1,067.88</b>	<b>392.75</b>
XIII	<b>Earnings Per Share</b>					
	(i) Basic	1.03	(3.24)	3.74	0.50	4.84
	(ii) Diluted	1.03	(3.24)	3.74	0.50	4.84



For and on behalf of Board of Directors  
of Meera Industries Limited

*(Signature)*

Dharmesh V Desai  
Managing Director  
(DIN: \_00292502)

Date: 06/11/2020  
Place: Surat



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**MEERA**<sup>TM</sup>  
INDUSTRIES LIMITED

IN HOUSE R&D Center

Regd. office  
2126, Road No.2, GIDC,  
Sachin - 394 230, Surat, (Guj.) India.  
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269  
E-Mail : Info@meeraind.com Wed:www.meeraind.com

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An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Unaudited Consolidated Statement of Assets and Liabilities

(Rs. In lacs)

Sr. No.	Particulars	Consolidated	
		Half Year Ended 30.09.2020	Year Ended 31.03.2020
	<b>A. EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	Share Capital	1,067.88	1,067.88
	Reserves and Surplus	1,377.54	1,268.33
	Money Received against share warrants	-	-
	<b>Total Shareholder's Funds</b>	<b>2,445.42</b>	<b>2,336.20</b>
2	<b>Share Application Money Pending Allotment</b>		
3	<b>Non-Current Liabilities</b>		
	Long-term borrowings		
	Deferred tax liabilities (Net)	22.37	20.28
	Other Long term liabilities	-	-
	Long term provisions	9.25	10.00
	<b>Sub-total Non-Current Liabilities</b>	<b>31.62</b>	<b>30.28</b>
4	<b>Current Liabilities</b>		
	Short-term borrowings		
	Trade payables		
	-Micro enterprises & Small enterprises	88.46	80.31
	-Other than micro enterprises & Small enterprises	287.21	305.60
	Other current liabilities	166.64	182.64
	Short-term provisions	36.91	24.02
	<b>Sub-total Current Liabilities</b>	<b>579.22</b>	<b>592.57</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,056.26</b>	<b>2,959.05</b>
	<b>B. ASSETS</b>		
1	<b>Non-current assets</b>		
	<i>Fixed assets</i>		
	(i) Tangible assets	932.07	930.46
	(ii) Intangible assets	19.40	19.99
	(iii) Capital work-in-progress	271.18	16.82
	(iv) Intangible assets under development	-	-
	Non-current investments	-	-
	Deferred tax assets (net)	-	-
	Long term loans and advances	300.72	540.89
	Other non-current assets	-	-
	<b>Sub-total Non-Current Assets</b>	<b>1,523.37</b>	<b>1,508.15</b>
2	<b>Current assets</b>		
	Current investments	3.98	5.94
	Inventories	799.31	838.07
	Trade receivables	330.43	183.76
	Cash and cash equivalents	100.06	110.23
	Short-term loans and advances	291.01	307.09
	Other current assets	8.10	5.81
	<b>Sub-total Current Assets</b>	<b>1,532.89</b>	<b>1,450.90</b>
	<b>TOTAL-ASSETS</b>	<b>3,056.26</b>	<b>2,959.05</b>

Date: 06/11/2020



For and on behalf of Board of Directors  
of Meera Industries Limited

*[Signature]*  
Ramesh V. Desai



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Segment wise Revenue, Result, Assets and Liabilities

(Rs. In Lacs)

Particulars	Consolidated				
	Half Year Ended		Year Ended		
	30.09.2020 Unaudited (CY H1)	31.03.2020 Audited (LY H2)	30.09.2019 Unaudited (LY H1)	31.03.2020 Audited (FY 2019-20)	31.03.2019 Audited (FY 2018-19)
<b>1. Segment Revenue</b>					
a) Machine Manufacturing Division	731.72	365.67	975.57	1,341.24	2,492.89
b) Yarn Division	9.57	348.70	325.69	674.39	954.87
c) US Subsidiary (Meera Industries USA,LLC)	22.83	36.28	41.86	78.14	234.83
<b>Total</b>	<b>764.12</b>	<b>750.65</b>	<b>1,343.12</b>	<b>2,093.77</b>	<b>3,682.59</b>
Less- Inter Segment Revenue	2.04	33.53	33.70	67.23	124.18
<b>Net Sales /Income From Operations</b>	<b>762.08</b>	<b>717.12</b>	<b>1,309.42</b>	<b>2,026.54</b>	<b>3,558.42</b>
<b>2. Segment Results(Profit Before Tax and Interest)</b>					
a) Machine Manufacturing Division	150.32	-153.19	206.47	53.28	567.09
b) Yarn Division	-5.14	6.43	11.28	17.71	43.02
c) US Subsidiary (Meera Industries USA,LLC)	-2.13	0.36	-4.03	-3.67	48.99
<b>Total</b>	<b>143.05</b>	<b>-146.40</b>	<b>213.72</b>	<b>67.32</b>	<b>659.11</b>
Less:					
a) Finance Charges	1.74	2.07	1.32	3.39	8.23
b) Other In-allocated Expenditure					
c) Un-allocated Income	1.09	6.85	4.04	10.89	9.30
<b>Profit Before Tax</b>	<b>142.40</b>	<b>-141.62</b>	<b>216.45</b>	<b>74.82</b>	<b>660.18</b>
Less:					
- Current Tax	30.56	-36.28	53.88	17.60	151.38
- Deffered Tax	2.09	4.30	0.78	5.09	17.13
<b>Profit After Tax</b>	<b>109.75</b>	<b>-109.65</b>	<b>161.78</b>	<b>52.13</b>	<b>491.66</b>
<b>3.(Segment Asset - Segment Liabilities)</b>					
<b>Segment Asset</b>					
a) Machine Manufacturing Division	2,710.41	2,533.35	1,951.19	2,533.35	1478.51
b) Yarn Division	168.62	155.82	328.05	155.82	263.69
c) US Subsidiary (Meera Industries USA,LLC)	115.29	160.21	115.24	160.21	94.47
d) Un-allocated	61.94	109.67	733.18	109.67	328.63
<b>Total</b>	<b>3,056.26</b>	<b>2,959.05</b>	<b>3,127.65</b>	<b>2,959.05</b>	<b>2,165.30</b>
<b>Segment Liabilities</b>					
a) Machine Manufacturing Division	545.47	492.94	403.28	492.94	500.20
b) Yarn Division	37.97	70.70	184.12	70.70	97.51
c) US Subsidiary (Meera Industries USA,LLC)	7.12	15.31	6.13	15.31	5.95
d) Un-allocated	20.28	43.90	81.08	43.90	167.59
<b>Total</b>	<b>610.84</b>	<b>622.85</b>	<b>674.61</b>	<b>622.85</b>	<b>771.25</b>

For and on behalf of Board of Directors  
of Meera Industries Limited

Dharmesh V Desai  
Managing Director  
(DIN: \_00292502)



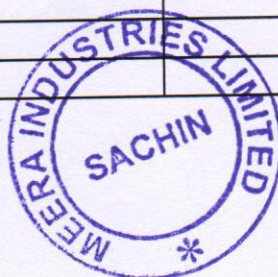


**MEERA INDUSTRIES LIMITED**  
**CIN : L29298GJ2006PLC048627**

**UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020**

in Lakhs

PARTICULARS	30TH SEPTEMBER 2020	31ST MARCH 2020
<b>Cash flow from operating activities</b>		
Profit / (loss) before tax and exceptional items	142.40	74.82
<b>Adjustments for :</b>		
Depreciation	24.10	42.60
Interest Income	(2.11)	(2.89)
Profit on sale of Fixed Asset	-	(4.32)
Adjustments for consolidation*	(0.53)	(1.00)
Gain on Sale of Shares / Mutual Funds	(0.04)	(3.69)
<b>Operating profit / (loss) before working capital change</b>	<b>163.81</b>	<b>105.52</b>
<b>Movements in working capital</b>		
Increase / decrease in inventories	38.76	(172.40)
Increase / decrease in sundry Debtors	(146.67)	157.46
Increase / decrease in Short term advances and loans	(1.52)	(170.55)
Increase / decrease in other Current Assets	(2.19)	3.42
Increase / decrease in Long term advances and loans	240.16	(426.07)
Increase / decrease in Sundry Creditors	(10.24)	(83.34)
Increase / decrease in other Current Liability	(16.00)	54.11
Increase / decrease in other Non - Current Liability	(0.75)	3.10
<b>Cash (used in) / generated from operating activities</b>	<b>265.35</b>	<b>(528.75)</b>
Direct tax paid, net	(0.09)	(31.25)
<b>Net cash (used in) / generated flow from Operating activities</b>	<b>265.26</b>	<b>(560.00)</b>
<b>Cash flow from investing activities</b>		
Purchase of Fixed asset	(279.53)	(575.24)
Proceeds from sale of Fixed Assets	-	41.30
Purchase of Shares / Mutual funds	-	(460.00)
Proceeds from sale of Shares / Mutual funds	2.00	457.75
Interest Income	2.11	2.89
Dividend Income	-	-
<b>Net cash (used in) / generated from investing activities</b>	<b>(275.42)</b>	<b>(533.30)</b>
<b>Cash flow from financing activities</b>		
Issue of share Capital AS FPO at premium of Rs. 215/- each	-	1,174.50
Payment of Final / Interim Dividend to Shareholders	-	(177.98)
Payment of Dividend Distribution Tax	-	(36.59)
Share Issue Expenses	-	(68.62)
Received from Borrowings	-	-
Repayment of Borrowings	-	-
<b>Net cash (used in) / generated from financing activities</b>	<b>-</b>	<b>891.32</b>
<b>Net Increase/ decrease in cash and cash equivalent</b>	<b>(10.17)</b>	<b>(201.99)</b>
Cash and cash equivalent at beginning of the year	110.23	312.22
Cash and cash equivalent at end of period	100.06	110.23



*Sachin*



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## Notes to the Financial Results

1. The above financial statements are extracted from the audited Indian GAAP financial statements of the Company which are prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
2. The above Financial Results of the company for the year ended on 30th September ,2020 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November, 06th, 2020.
3. Figures for the previous periods have been re-grouped/re-stated/re-arranged wherever necessary, to correspond with the current period's classification/disclosure/comparatives for ease of the investor's or stakeholder's analysis.

