

September 21, 2023

The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Newspaper Advertisements - Notice of Postal Ballot (including Remote E-voting)

In continuation of our letter dated September 20, 2023, please find enclosed the copies of newspaper advertisements published in 'Business Standard' - all editions (English and Hindi) on September 21, 2023 with respect to completion of dispatch of Notice of Postal Ballot (including Remote E-voting) to the Members.

The advertisements may also be accessed on the website of the Company at www.sbicard.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Total to invest \$300 mn in JV with Adani Green

First public deal between the two firms since Hindenburg report

AMRITHA PILLAY
Mumbai, 20 September

Adani Green Energy, part of the Gautam Adani-led group, on Wednesday announced a new joint venture (JV) with France's TotalEnergies to house a 1,050-megawatt (Mw) green portfolio. The French energy giant would invest \$300 million in this 50:50 JV.

While this is the third instance of TotalEnergies investing in or partnering with Adani Green, it is the first since the release of a report by US short-seller Hindenburg Research in January accusing the Adani group of corporate misconduct.

In an announcement to exchanges, Adani Green stated that its board had approved the execution of a binding term sheet with Adani Green Energy Twenty Three Limited (AGE23L) and TotalEnergies. "Adani Green will contribute the assets and TotalEnergies an equity investment of \$300 million to further support their development," said Adani Green in a press statement.

The JV will consist of a mix of operational (300 Mw), under-construction (500 Mw), and under-development (250 Mw) assets — both solar and wind power. Adani Green's overall project portfolio currently

stands at 20,434 Mw.

Patrick Pouyanné, chairman and chief executive officer for TotalEnergies, said: "This new JV will enable us to accelerate our development through direct access to a large portfolio of assets and support Adani Green's ambition of becoming the Indian leader in renewable energy."

The term sheet executed on Wednesday also outlines modifications to investment terms in AGEL23, a JV in which both companies currently hold equal stakes. The latest development follows a previous arrangement in February 2020 where TotalEnergies invested \$510 million to acquire a 50 per cent stake in a JV that housed 2,148 Mw of solar projects then fully owned by Adani Green. The venture was expanded in October of the same year, with Adani Green transferring another 205 Mw of operating solar assets for an enterprise value of Rs 1,632 crore. In 2021, the French company acquired a 19.75 per cent stake in Adani Green.

While TotalEnergies and Adani Enterprises — another group company — had previously expressed an intent to form a 50:50 JV in the green hydrogen business, the plan had been held up after the release of the Hindenburg report. The future of the venture remains uncertain.

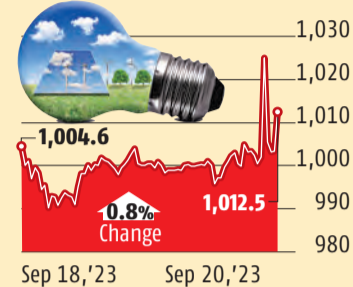
STRONG TIES

TotalEnergies' stakes in Adani group's ventures

\$3.1 billion Combined exposure (as on December 31, 2022)
Adani Total 50.00%
Adani Total Gas 37.40%
Adani Green Energy 19.75%
AGEL23 50.00%

Source: TotalEnergies press release dated March 2, 2023

ADANI GREEN ENERGY (in ₹)



Source: Bloomberg
Compiled by BS Research Bureau

Emami's AMRI in care of Manipal Hospitals after 84% stake sale

Deal to boost Manipal's east India footprint estimated at ₹2,300 cr

SOHINI DAS
Mumbai, 20 September

India's second-largest hospital chain Manipal Hospitals has acquired a majority stake — 84 per cent — in Kolkata-based AMRI Hospitals, which is part of Emami Group, for an undisclosed amount in a bid to strengthen its presence in the country's eastern region. The region witnesses an influx of patients from a few neighbouring countries, too.

The deal size, according to market sources, is estimated at ₹2,300 crore. The agreement took months of negotiations and legal battles.

Manipal Hospitals, which now has 9,500 beds with the addition of 1,200 beds from AMRI, is looking to expand to 12,000 beds in three years through organic and inorganic routes.

Manipal Group, which has a significant stake in Manipal Hospitals, said that the deal fits into its growth strategy to have a wider footprint and expanded presence across eastern India, and finally emerge as the largest hospital chain in that region. Emami Group, on the other hand, said it decided to divest its majority stake in AMRI Hospitals to focus on its core business, including FMCG.

Dr Ranjan Pai, chairman, Manipal Education and Medical Group (MEMG), said: "Manipal Hospitals always had patrons from eastern India and countries like Bangladesh. This acquisition is in sync with our objective to further strengthen our presence and serve the patients in eastern India — an underserved area when it comes to health care."

Dilip Jose, MD and CEO of Manipal Hospitals, told Business Standard that now that it would now have four hospitals in Kolkata and that the hospital chain would look



DEAL'S BEDROCK

- Manipal Hospitals targets 12,000 beds in 3 yrs; looks to expand in West Bengal's hinterland
- It is adding 1,100 beds via greenfield expansion in Bengaluru and Raipur
- After AMRI deal, it has 9,500 beds across India
- Emami Group to focus on core business

to expand further to tier-2 cities and towns of West Bengal. "We are already setting up three hospitals with a cumulative of 750 beds in Bengaluru, and adding another 350 beds in Raipur," Jose said.

Claiming that AMRI Hospitals has been close to their heart, Emami Group directors Aditya Agarwal and Manish Goenka stated: "In an endeavour to focus on our core businesses, we have divested our majority stake in AMRI Hospitals, which is a significant step in Emami Group's stated objective. We will continue as an investor in AMRI Hospitals with a 15 per cent stake. The Government of West Bengal will also have around 1 stake in AMRI Hospitals."

More on business-standard.com

GIC-TPG fund takes majority stake in AINU

REUTERS
Bengaluru, 20 September

Specialty investment firm Asia Healthcare Holdings, backed by US private equity investor TPG and Singapore sovereign fund GIC, has acquired a major stake in India's Asian Institute of Nephrology and Urology (AINU) for ₹600 crore (\$72.1 million), the companies said on Wednesday.

Global investors are scouting India's healthcare market to buy stakes in hospital chains amid huge demand for private health care, Reuters reported in June. Global consultancy PwC projects 12-14 per cent annual growth for India's private healthcare market currently worth around \$48 billion.

Both the companies did not immediately respond to Reuters' request for comment on the valuation and the size of stake.

The acquisition marks Asia Healthcare's foray into urology and nephrology segments after oncology, women and child care through Motherhood Hospitals and infertility treatment via Nova IVF Fertility.

AINU, founded in 2013 operates seven hospitals across Hyderabad, Visakhapatnam, Siliguri and Chennai with 500 beds.

Last month, Indian eye hospital operator Dr. Agarwal's Health Care raised \$80 million from existing investors Singapore's Temasek and TPG.

WhatsApp allows in-chat payments through rival UPI apps, credit cards

SHIVANI SHINDE
Mumbai, 20 September

With over 450 million users on WhatsApp in India, one of its largest markets, Meta is now gearing the platform up for business messaging. Calling India a country at the forefront of business messaging, Mark Zuckerberg, chairman and chief executive of Meta, on Wednesday announced a slew of new features for businesses to leverage WhatsApp.

These features were unveiled at a WhatsApp Conversations event held in Mumbai — the company's second such conference and its first in India.

Among the key announcements at the event was making the WhatsApp Payment solution available in India, after its successful launch in Brazil and Singapore. This would allow users to access any payment mode while using WhatsApp. They can have access to all UPI apps, as well as other payment modes such as credit cards. WhatsApp has tied up with Razorpay and PayU to bring these payment options to users and merchants.

The announcements made



Meta on Wednesday announced a slew of new features for businesses to leverage WhatsApp at a "WhatsApp Conversations" event in Mumbai

PHOTO: REUTERS

by Zuckerberg are important as business messaging is the next big priority area for Meta. Within that, India as a region is of significance because it has one of WhatsApp's largest user bases.

"India, (is) a country that's at the forefront of a lot of what we're going to talk about today. You're (India is) leading the world in terms of how people and businesses have embraced messaging as the better way to

get things done," said Zuckerberg during the keynote session through a video link.

Meta announced three important features that would bring ease and convenience of being within the WhatsApp chat and shop for users; for businesses, these features would mean bringing their business to users in a seamless way.

These three features are Flows, WhatsApp Payment



"YOU'RE (INDIA IS) LEADING THE WORLD IN TERMS OF HOW PEOPLE AND BUSINESSES HAVE EMBRACED MESSAGING AS THE BETTER WAY TO GET THINGS DONE"

MARK ZUCKERBERG
CEO & Chairperson, Meta

platforms, and Meta verified for businesses.

As Zuckerberg explained, Flows allows businesses to create customised experiences within chat threads. For instance, food delivery services can build a way to place an order for many of their partner restaurants, or an airline can build a way to check in for a flight and pick a seat, all without having to leave the chat thread.

Instacart founder exits with \$1.1 bn fortune after IPO



Apoorva Mehta resigned his post in August 2021

BLOOMBERG
20 September

Instacart co-founder Apoorva Mehta is checking out with a \$1.1 billion fortune following the grocery-delivery company's initial public offering (IPO).

Mehta, 37, who stepped down as chief executive officer in August 2021, relinquished his board position as executive

chairman as part of the IPO proceedings to current CEO Fidji Simo, a former Meta Platforms executive.

The transition marks the end of Mehta's 11-year tenure with the company he co-founded in 2012. In the last decade, the startup has transformed from a Webvan clone to the largest grocery-delivery business in the US. Revenue grew 31 per cent to

about \$1.5 billion in the six months ended June, powered in part by a pivot to a higher-margin advertising business.

At its peak in March 2021, following a pandemic boost, the company was valued by venture capitalists at \$39 billion.

Mehta's 10 per cent stake had already made him a billionaire with a \$3.5 billion fortune at its highest point.

SURAKSHA ASSET RECONSTRUCTION LIMITED
CIN: U74120MH2015PLC268857
Regd. office: ITI House, 36, Dr. R.K. Shriodhkar Road, Parel East, Mumbai - 400012, Tel: +91 22 69093635

Sale of Financial Assets (Non-Performing Accounts)

In terms of RBI Guidelines on Transfer of Stressed Loan Exposure, Suraksha Asset Reconstruction Limited ("Suraksha ARC") invites Expression of Interest (EoI) from Asset Reconstruction Companies, Scheduled Commercial Banks, eligible Non-Banking Finance Companies (NBFCs) including Housing Finance Companies (HFCs) and eligible all India Financial Institutions hereafter called as bidder/buyer/acquirer/transferee, duly licensed by Reserve Bank of India on the terms and conditions indicated there against. However, please note that the transfer will be subject to final approval by the Competent Authority of the Suraksha ARC and also subject to applicable regulations issued by the Reserve Bank of India (RBI).

The sale shall be on "As is Where is and as is What is basis" and without recourse basis. Eligible bidders are requested to intimate their willingness to participate by way of an Expression of Interest. Suraksha ARC has appointed Special Situation Advisors (India) Private Limited as advisors for sale of financial assets. Kindly refer to our website at surakshaarc.com for further details.

Date: 21.09.2023
Place: Mumbai

LOAN AVAILABLE
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(022) 4012 9088 / 2388 0634
E-mail: info@syndicatefinance.in | www.syndicatefinance.in

Rate of Interest 10% to 12%

Contact: 11 am to 6 pm

SBI card

SBI CARDS AND PAYMENT SERVICES LIMITED

CIN: L65999DL1998PLC093849; Website: www.sbicard.com; E-mail ID: investor.relations@sbicard.com

Registered Office: Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower E-1,2,3, Netaji Subhash Place, Wazirpur, New Delhi 110 034, India; **Phone:** +91 (11) 6126 8100

Corporate Office: 2nd Floor, Tower-B, Infinity Towers, DLF Cyber City, Block 2 Building 3, DLF Phase 2, Gurugram, Haryana 122 002, India; **Phone:** +91 (124) 458 9803

NOTICE OF POSTAL BALLOT TO MEMBERS AND PROCESS OF REGISTRATION OF THEIR E-MAIL ADDRESSES

The Members of SBI Cards and Payment Services Limited ("the Company") are hereby informed that pursuant to Section 110 of the Companies Act 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 and in terms of the General Circular No. 14/2020 dated April 8, 2020; General Circular No. 17/2020 dated April 13, 2020; General Circular No. 22/2020 dated June 15, 2020; General Circular No. 33/2020 dated September 28, 2020; General Circular No. 39/2020 dated December 31, 2020; General Circular No. 10/2021 dated June 23, 2021; General Circular No. 20/2021 dated December 8, 2021; General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (the "MCA Circulars"), the Company, for obtaining the approval of the Shareholders by voting through electronic mode ("e-voting/remoted e-voting") in respect of the business(es) mentioned in the Postal Ballot Notice dated September 13, 2023, has dispatched the said Postal Ballot notice on September 20, 2023 by e-mail only, to all the Members/Beneficiaries whose names appears in the Register of Members/Record of Depositories as on the Cut-off date i.e. Friday, September 15, 2023 and whose e-mail addresses are registered with Company/Depository/Participant(s)/Depositories/the Registrar & Transfer Agent of the Company.

The Notice of Postal Ballot alongwith the instructions for voting is also available on the Company's website at www.sbicard.com and the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com and at the relevant sections of the websites of the stock exchanges on which the shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com. The Shareholders who have not received the said Notice may download the same from the above-mentioned websites.

In accordance with the MCA Circulars, physical copy of the Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope has not been sent to the Shareholders for this Postal Ballot and the Shareholders are required to communicate their assent or dissent through the remote e-voting system only.

As required, the Company is pleased to offer e-voting facility to all its Members, to enable them to cast their votes electronically. The Company has appointed National Securities Depository Limited (NSDL) for facilitating e-voting to enable the members to cast their votes electronically. Voting Rights shall be reckoned on the paid-up value of shares registered in the name of the Member(s) as on the Cut-off date and any person who is not a member as on that date should treat the Postal Ballot Notice for information purposes only.

The facility to exercise vote on postal ballot by e-voting, will be available for the following period:

Commencement of voting : Thursday, September 21, 2023 (10.00 A.M. IST)

End of voting : Friday, October 20, 2023 (5.00 P.M. IST)

During this period, Members of the Company holding equity shares either in physical form or in dematerialized form, as on the Cut-off date i.e., Friday, September 15, 2023 may cast their vote electronically. E-voting shall not be allowed after 5.00 P.M. on Friday, October 20, 2023. The e-voting module shall be disabled by NSDL for voting thereafter.

The Board of Directors has appointed Mr. Vineet K Chaudhary (Certificate of Practice no. 4548) Managing Partner of M/s VKC & Associates, Company Secretaries, or failing him Mr. Mohit K. Dixit (Certificate of Practice no. 17827), Partner of M/s VKC & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Results of the Postal Ballot/E-voting will be declared within two working days from the conclusion of remote e-voting. The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company at www.sbicard.com and on the website of NSDL i.e. www.evoting.nsdl.com and communicated to BSE Ltd. (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com).

To enable participation in the remote e-voting process by those Shareholders, to whom Postal Ballot Notice could not be sent due to non-availability of valid e-mail address, the Company has made appropriate arrangements with its Registrar & Share Transfer Agent for registration of e-mail addresses in terms of the above-mentioned Circulars.

The process for registration of e-mail addresses and other details is as under:

- For Temporary Registration:**
Pursuant to relevant circulars the Shareholders who have not registered their e-mail address and in consequence the notice could not be serviced may temporarily get their e-mail address registered with the Company's Registrar and Share Transfer Agent, Link Intime India Pvt. Ltd. through the link: https://web.linkintime.co.in/E-mailReg/E-mail_Register.html and follow the registration process as guided thereafter. Post successful registration of the e-mail, the shareholder would receive soft copy of the Notice of Postal Ballot and the procedure for e-voting along with the User ID and Password to enable e-voting from NSDL. In case of any queries relating to the registration of e-mail address, Shareholder may write to mt.helpdesk@linkintime.co.in and for e-voting related queries you may write to NSDL at evoting@nsdl.co.in.
- For Permanent Registration:**
It is clarified that for permanent registration of e-mail address, the Members are requested to register their e-mail address:
 - in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.
 - in respect of physical holding with Company's Registrar and Transfer Agents i.e. Link Intime India Pvt Ltd. by sending a request in the prescribed form.
- Registration of Bank Details:**
Please contact your Depository Participant (DP) and register your e-mail address and Bank account details in your demat account, as per the process advised by your DP. In case of physical holding, please contact the RTA of the Company i.e. Link Intime India Pvt Ltd.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in or contact Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, at the e-mail id - evoting@nsdl.co.in.

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Company Secretary & Compliance Officer

Date: September 20, 2023
Place: Gurugram

