

The Manager  
Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Fax: +91 22 2272 2082/3132  
BSE Code: 533704

**Essar Shipping Limited**  
Essar House  
11 K. K. Marg  
Mahalaxmi  
Mumbai - 400 034  
India.

**Corporate Identity Number :**  
L61200GJ2010PLC060285

**T** +91 22 6660 1100  
**F** +91 22 2354 4312  
[www.essar.com](http://www.essar.com)

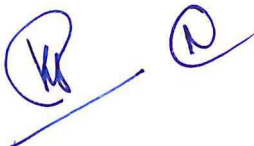
The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Listing Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai - 400 051  
NSE Code: ESSARSHPNG

The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Wholesale Debt Department  
Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai - 400 051  
NSE Code: ESSARSHPNG

Dear Sir/Madam,

**Sub: Initial Disclosure by Essar Shipping Limited pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144, dated November 26, 2018 regarding Large Corporate Entity**

Sr. No.	Particulars	Details
1	Name of the company	Essar Shipping Limited
2	CIN	L61200GJ2010PLC060285
3	Outstanding borrowing of company as on 31st March, 2022 (in Rs. Cr.)	Rs. 2510.54 cr
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency*	Rating Suspended Currently
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange (NSE)



\*Credit Analysis and Research Limited (CARE) gave A+ credit rating at the time of issue of the Non- Convertible Debenture securities (NCD's).

We confirm that we are a Large Corporate Entity as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

**Note: Our Debt Securities are listed on National Stock Exchange (NSE) only.**

For Essar Shipping Limited



**Nisha Barnwal**  
Company Secretary  
[nisha.barnwal@essarshipping.co.in](mailto:nisha.barnwal@essarshipping.co.in)



**Ketan Shah**  
Chief Financial Officer  
[ketan.shah@essarshipping.co.in](mailto:ketan.shah@essarshipping.co.in)

Date: 27/04/2022

In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.