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June 21, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001 Scrip Code: 532504 **National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051

**Symbol: NAVINFLUOR** 

Dear Sir / Madam,

<u>Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
<u>Regulations, 2015</u> ('SEBI LODR Regulations')

Further to our earlier intimation dated March 27, 2024 and pursuant to Regulation 30 of SEBI LODR Regulations, this is to inform you that based on legal advice:

- (i) the Company has filed a Writ Petition today i.e. on June 21, 2024 before the Hon'ble High Court of Madhya Pradesh at Indore, against the Order passed by Joint Commissioner, CGST and Central Excise, Indore dated March 19, 2024 under the relevant provisions of CGST Act, 2017 and IGST Act, 2017 for recovery of: GST ₹37,93,68,889/-, Interest as applicable, Penalty ₹37,93,68,889/-.
- (ii) the Company is in the process of making a payment of a sum of ₹1,13,33,175/- with the concerned government department as under:
  - (a) ₹69,19,720/- towards GST (which can be offset against GST output obligations), and
  - (b) ₹44,13,455/- towards interest.

The Company does not envisage any other financial implications.

The Company continues to believe it has a strong case on merits and remains reasonably confident of obtaining a favourable outcome based on facts of the matter and legal advice.

This intimation is also being made available on the Company's website www.nfil.in.

Kindly take this intimation on your record.

Thanking You,
Yours faithfully,
For NAVIN FLUORINE INTERNATIONAL LIMITED

Niraj B. Mankad President Legal and Company Secretary