

June 29, 2022

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 540268

**Subject: Summary of proceedings of the Extra Ordinary General Meeting held on
Wednesday, June 29, 2022**

Dear Sir/Madam,

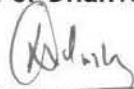
We wish to inform you that the Extra-Ordinary General Meeting (“EGM”) of the Company was held today i.e. Wednesday, June 29, 2022 at 3.00 p.m. (IST) through video conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), in compliance with the provisions of the Companies Act, 2013 and applicable rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”) and Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 20/2021 dated December 08, 2021, Circular No. 3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (“MCA”) and Circular No. SEBI/HO/ CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI) without the physical presence of the Members at a common venue to transact the business as stated in the Notice dated May 31, 2022, convening the EGM.

Pursuant to Regulation 30 read with Schedule III - Part A - Para A of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find enclosed herewith summary of proceedings of EGM of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Dhanvarsha Finvest Limited



Lalit Chendvankar
Company Secretary & Compliance Officer
Encl: a/a



Dhanvarsha Finvest Limited

Proceedings of the Extra-Ordinary General Meeting

The Extra-Ordinary General Meeting (“EGM”) of Dhanvarsha Finvest Limited (“the Company”) was held on Wednesday, June 29, 2022 at 3:00 p.m. (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”), without the physical presence of the Members at a common venue. The Company, while conducting the EGM, adhered to the circulars issued by the Ministry of Corporate Affairs (“MCA”), the Securities and Exchange Board of India (“SEBI”) and other social distancing norms in view of the challenges and risk faced due to the ongoing Covid-19 pandemic. The proceedings of the EGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the EGM.

At the beginning, Mr. Lalit Chendvankar, Company Secretary & Compliance Officer of the Company, introduced the members of the Board and other officials present at the EGM. Mr. Rakesh Sethi, Independent Director and Chairperson of the Board, Mr. Rohanjeet Singh Juneja, Managing Director & Chief Executive officer, Mr. K. P. Raghuvanshi, Independent Director, Ms. Abha Kapoor, Independent Director, Ms. Geetu Gidwani Verma, Independent Director, Ms. Rushina Mehta, Non-Independent Director, Mr. Karan Neale Desai, Whole Time Director & Chief Business Officer, Mr. Sanjay Kukreja, Chief Financial Officer and Mr. Mayank Arora, Practicing Company Secretary, scrutinizer joined the meeting through VC.

Further, Mr. Lalit Chendvankar, Company Secretary & Compliance Officer of the Company, informed the Members that the EGM is being held through video conferencing in accordance with the circulars issued by MCA and SEBI. He briefly informed the Members regarding the process and regulatory aspects pertaining to participation at the EGM through VC.

Mr. Rakesh Sethi, Independent Director and Chairperson of the Board was elected as Chairperson of the EGM. After ascertaining that the requisite quorum was present through VC, Mr. Rakesh Sethi, Independent Director and Chairperson, commenced the proceedings of the EGM and welcomed the Members and other attendees for EGM.

The Members were further informed that as required by the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has provided Remote E-voting facility through Central Depository Services (India) Limited (“CDSL”) to enable Members holding shares either in physical form or in dematerialized form, as on the cut-off date being Wednesday, June 22, 2022 to cast their vote on the resolutions set out in the Notice of the EGM as per the timelines mentioned in the EGM Notice. The remote e-voting period commenced on Sunday, June 26, 2022 (9.00 a.m. IST) and ended on Tuesday, June 28, 2022 (5:00 p.m. IST). The e-voting module was disabled by CDSL for voting thereafter.

The Members who attended the EGM through VC/OAVM facility but had not cast their votes through remote e-voting facility were provided an opportunity to cast their votes through e-voting system at the EGM.

The Chairperson further informed the members that the Company has appointed M/s. Mayank Arora & Co., Practicing Company Secretaries, as the Scrutinizer to report on



the combined voting results of remote e-voting and the e-voting at the EGM for each of the items as per the notice of the EGM.

He further informed the Members that as all the resolutions set out in notice of EGM have already been put to vote through e-voting, the resolutions need not be proposed or seconded by the Members at the EGM.

He instructed that the e-voting window shall remain open for another 15 minutes after the conclusion of the EGM and requested the Members who have not already casted their vote through remote e-voting, to vote through e-voting system within the said time.

Thereafter, the Chairperson declared that the notice of the EGM had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or depositories. Accordingly, the notice of the EGM was taken as read. He further informed that the registers as required by the Companies Act, 2013 were available electronically for inspection.

The following items of business as per the Notice of EGM were transacted:

Special Business

1. To change the Name of the Company.
2. To approve the appointment of Ms. Abha Kapoor (DIN: 01277168) as an Independent Director.
3. To approve change in designation of Mr. Rajiv Kapoor (DIN: 08204049) from Non-Executive Independent Director to Non-Executive Non-Independent Director.
4. To approve the appointment of Ms. Geetu Gidwani Verma (DIN: 00696047) as an Independent Director.

Thereafter, the Chairperson invited the Members who had registered themselves as speakers to ask questions or express their views. The Members who had registered as speakers, expressed their views and raised few questions. Clarifications were provided to the queries raised by the Members.

The Chairperson informed the Members that the e-voting results along with consolidated Scrutinizer's Report shall be filed with the stock exchange within two working days of the conclusion of EGM on receipt of the Scrutinizer's Report and also be placed on the website of the Company i.e. www.dhanvarsha.co. It was also informed that the recorded transcript will also be made available on the Company's website as soon as possible.

The Chairperson, thereafter, thanked all the Members for their participation, constructive suggestions and comments and prayed for their good health and safety.

The EGM commenced at 3.00 p.m. (IST) and concluded at 3.45 p.m. (IST) (including the time allowed for e-voting).



Dhanvarsha Finvest Limited